

UNOFFICIAL COPY

97123235

95-08539

DEPT-01 RECORDING \$27.50
 T#0011 TRAN 5749 02/24/97 10:59:00
 41351 & KP *-97-123235
 COOK COUNTY RECORDER

WHEN RECEIVED MAIL TO:
 COUNTRYWIDE HOME LOANS INC.
 MSN SV-79 / DOCUMENT
 CONTROL DEPT.
 P.O. BOX 10266
 VAN NUYS, CA 91410-0266

SPACE ABOVE FOR RECORDERS USE

PARCEL ID #: 09-20-306-009

Prepared by:
 M. WEBSTER-DAVIS
 COUNTRYWIDE HOME LOANS, INC.
 1837 LARKIN AVENUE
 ELGIN IL
 60123-

LOAN #: 6496940
 ESCROW/CLOSING # 95-08539

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT is made this _____ day of February
 1997, by and between COUNTRYWIDE HOME LOANS, INC.,
 a corporation, with a place of business at 155 N. LAKE AVENUE, PASADENA,
 CA 91109
 ("Subordinating Lender") and _____

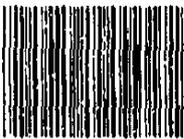
Page 1 of 3

5/95

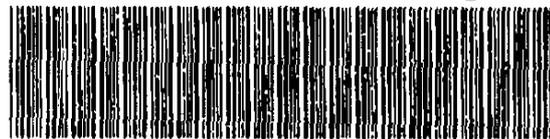
VMP 1268U (06/90) CHL (11/96)

VMP MORTGAGE FORMS - (000)521-7201

Incl...



* 2 3 9 9 1 *



* 0 0 6 4 9 8 9 0 2 0 0 0 0 1 1 2 6 8 *

LAWYERS TITLE INSURANCE CORPORATION

97123235

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

LOAN #: 6496840

COUNTRYWIDE HOME LOANS, INC.
a corporation, with a place of business at _____
155 NORTH LAKE AVENUE
PASADENA, CA 91109
("Lender").

WHEREAS

PATRICK J. McDONOUGH, JR., AN UNMARRIED MAN

("Borrower") executed and delivered to Subordinating Lender a mortgage in the sum of _____
FORTY-THREE THOUSAND TWO HUNDRED TWENTY-SEVEN ONLY

dated, JANUARY 27, 1997, and recorded FEBRUARY 3, 1997
in Mortgage Book DOCUMENT NO. 97076199 in the records of _____
COOK County, which mortgage is a lien on the following described property:

LOT 11 IN BLOCK 3 IN HERZOG AND KUNTZEE'S SUBDIVISION OF LOT 8
IN CARL LAGER HAUSEN'S ESTATE DIVISION OF THE SOUTHWEST 1/4 OF
SECTION 20, TOWNSHIP 41, NORTH RANGE 12, EAST OF THE THIRD
PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS, ACCORDING TO THE
PLAT DOCUMENT NO. 1388466

PIN # 09-20-306-009

WHEREAS, the Borrower executed and delivered to Lender a mortgage in the sum of _____
ONE HUNDRED THIRTY-THREE THOUSAND ONLY

which mortgage is intended to be recorded herewith in the records of _____ COOK
County;

WHEREAS, Lender has required as a condition of its loan to Borrower that the lien of
the mortgage executed by Borrower to the Subordinating Lender be subordinated to the lien of
the mortgage executed by Borrower to Lender to which Subordinating Lender has agreed on
the conditions provided herein,

UNOFFICIAL COPY

LOAN #: 6496840

NOW THEREFORE, intending to be legally bound hereby, the undersigned agree as follows:

1. That the lien of mortgage executed by the Borrower to Subordinating Lender is and shall be subordinated to the lien of the mortgage executed by the Borrower to Lender provided, however, that the lien of the mortgage to Subordinating Lender shall be subordinated to the lien of the mortgage to Lender only to the extent that the lien of the mortgage to Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property.

2. That the mortgage executed by the Borrower to Subordinating Lender is and shall be subordinated both in lien and payment to the mortgage executed by the Borrower to Lender to the extent that the mortgage to Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property.

3. That to the extent the mortgage of Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property, the lien of the mortgage executed by Borrower to Lender shall not be affected or impaired by a judicial sale under a judgment recovered under the mortgage made by the said Borrower to Subordinating Lender but any such sale shall be subject to the lien of the said mortgage executed by the Borrower to Lender as well as any judgment obtained upon the bond or note secured thereby.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals hereto as of the date first above written.

By: Richard J. Murren

Richard J. Murren

Title: First Vice President

By: _____

Title: _____

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California
 County of Yuba
 On February 11, 1999 before me, Lee S. Sorenson, Notary Public
Name and Title of Officer (or, if a "Notary Public," Notary Public)
 personally appeared Richard J. Sorenson
Name(s) of Signer(s)

personally known to me
 proved to me on the basis of satisfactory evidence



to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Lee S. Sorenson

Signature of Notary Public

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: _____

Document Date: _____ Number of Pages: _____

Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer(s)

Signer's Name: _____

- Individual
- Corporate Officer
Title(s): _____
- Partner — Limited General
- Attorney-in-Fact
- Trustee
- Guardian or Conservator
- Other: _____

RIGHT THUMBPRINT
OF SIGNER
Top of thumb here

Signer Is Representing: _____

Signer's Name: _____

- Individual
- Corporate Officer
Title(s): _____
- Partner — Limited General
- Attorney-in-Fact
- Trustee
- Guardian or Conservator
- Other: _____

RIGHT THUMBPRINT
OF SIGNER
Top of thumb here

Signer Is Representing: _____

97123235