Recording requested by and When recorded, return to:

RCG, INC.

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505 San Marin DR., #110A

Novato CA 94945

DEPT-DI RECORDING

\$27,50

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COOK COUNTY RECORDER

EMC Loan No

: 1341924

Former FHA Case No : 1314463920(Y)

97127720

For Valua Received, the undersigned holder of a Mortgage (herein "Assignor") whose address is 222 W. Las Colinas Blvd., #600, Irving, Texas, 75039, does hereby grant, sell, assign, transfer and convey unto State Street Bank and Trust Company, as Trustee for the benefit of Holders of Bear Stearns Mortgage Securities Inc., Mortgage Pass-Through Certificates Series 1996-6 (herein "Assignee"), whose address is 225 Franklin Street, Boston, Massachusetts, 02110 all beneficial interest under a certain Mortgage dated 1/16/87, made and executed by Borrower(s):

OF MORTGAGE

Rose Ann Banks, a spinster and Allen Camr boll, divorced and not since remarried

to and in favor of Mid-America Mortgage Corporation given to secure payment of \$65950 which Mortgage is of record in:

Book/Volume/Reel/Liber No.

Page Number

Instrument/Document No.

8/035246

Certificate No./Other Reference No.

Tax/Map/Parcel Reference # (if required for recording): 13-32-413-001. Tolume 367

Township/Borough (if required)

Property Address:

1657 N. Monitor

Chicago, IL 60639

further described by legal description, hereby attached and incorporated by reference as Exhibit 'A' which was recorded on 1/20/87 in Cook County, IL, together with the note(s) and obligations therein described and the money due and to become due thereon with interest, and all rights accrued or to accrue under said Mortgage.

97137720

1, n

Property of Cook County Clerk's Office

# 02222220

#### **UNOFFICIAL COPY**

Page 2-Assignment for EMC # 1341924

ANY CHANGES IN THE PAYMENT OBLIGATIONS UNDER THE NOTE BY VIRTUE OF ANY FORBEARANCE OR ASSISTANCE AGREEMENT, PAYMENT PLAN OR MODIFICATION AGREEMENT AGREED TO BY HUD, WHETHER OR NOT IN WRITING, WILL BE BINDING UPON ASSIGNEE, ITS SUCCESSORS AND ASSIGNS. THIS PAPACRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

THE MORTGAGE MAY ONLY BE TRANSFERRED AND ASSIGNED TO A PERSON OR ENTITY THAT IS EITHER AN FHA-APPROVED SERVICING MORTGAGEE OR THAT HAS ENTERED INTO A CONTRACT FOR THE SERVICING OF THE MORTGAGE WITH AN FHA-APPROVED SERVICING MORTGAGEE. THE MORTGAGE SHALL BE SERVICED IN ACCORDANCE WITH THE ABRIDGED VERSION OF CHAPTERS 5, 6, 7, AND 9 AND APPROPRIATE APPENDICES OF HUD HANDBOOK 4330.2 REV-1, "MORTGAGE ASSIGNMENT AND PROCESSING SECRETARY-HELD SERVICING." THESE SALES AND SERVICING PROVISIONS SHALL CONTINUE TO APPLY UNLESS THE MORTGAGE IS MODIFIED, FOR CONSIDERATION, WITH THE CONSENT OF THE MORTGAGOR, REFINANCED, OR SATISFIED OF RECORD. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on 10/08/96.

WITNESS:

EMC MORTGAGE CORFORATION, A DELAWARE CORPORATION

ally V. Balcelona

Name: Janan Weeks
Title: Vice President

Page 3-Assignment for EMC # 1341924

State of Texas County of Dallas

On 10/08/96 before me, the undersigned Notary Public in and for said State, personally appeared Janan Weeks, known to me (or proved to me on the basis of satisfactory evidence) to be the person these name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person or the entity on behalf of which the person acted, executed the instrument.

Witness My Hand and Official Seal.

My Commission expires: 09/25/1999

CATHEY E. YOUNG Notary Public, State of Texas

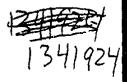
Prepared by: S. Richardson

Of County RCG, Inc. 505 San Marin Dr., #110A, Novato, CA 94945 415-898-7200(et,in.il.oh,ok,mi.nj-3.72 -1014'S OFFICE

Y/N/N/Y N/Y B05)

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EXHIBIT "A"



and the State of Illinois, to wit: LOT 38 IN BLOCK 4 IN KEENEY'S NORTH AVENUE SUBDIVISION, BEING A SUBDIVISION OF LOTS 2, 3 AND 4 IN COUNTY CLERK'S DIVISION OF THE SOUTHEAST 1/4 OF SECTION 32. TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT SUCH PARTS OF PECKS ADDITION NOT VACATED), IN COOK COUNTY, ILLINOIS.

3-3.

Serin Or Cook County Clerk's Office PERMANENT TAX NUMBER: 13-32-413-001, Volume 367.

- B. g

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