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Recording requested by and

When recorded, return to:

RCG, INC.

505 San Marin DR., #110A

Novato CA 94945



DEPT-01 RECORDING \$27.50
T#0015 TRAN 0933 02/25/97 09:55:00
#3112 # CT *-97-127728
COOK COUNTY RECORDER

ASSIGNMENT OF MORTGAGE

EMC Loan No : 1342310

Former FHA Case No : (Y)

97127728

For Value Received, the undersigned holder of a Mortgage (herein "Assignor") whose address is 222 W. Las Colinas Blvd., #600, Irving, Texas, 75039, does hereby grant, sell, assign, transfer and convey unto State Street Bank and Trust Company, as Trustee for the benefit of Holders of Bear Stearns Mortgage Securities Inc., Mortgage Pass-Through Certificates Series 1996-6 (herein "Assignee"), whose address is 225 Franklin Street, Boston, Massachusetts, 02110 all beneficial interest under a certain Mortgage dated 01/06/87, made and executed by Borrower(s):

Irvin Taylor and Brenda J. Taylor

to and in favor of The First Mortgage Corporation given to secure payment of \$58543 which Mortgage is of record in:

Book/Volume/Reel/Liber No.

Page Number

Instrument/Document No.

Certificate No./Other Reference No.

87035740

Tax/Map/Parcel Reference # (if required for recording): 29-10-233-032

Township/Borough (if required)

Property Address: 14941 Evans

Dolton, IL 60419

further described by legal description, hereby attached and incorporated by reference as Exhibit 'A' which was recorded on 01/20/87 in Cook County, IL, together with the note(s) and obligations therein described and the money due and to become due thereon with interest, and all rights accrued or to accrue under said Mortgage.

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Page 2-Assignment for EMC # 1342310

ANY CHANGES IN THE PAYMENT OBLIGATIONS UNDER THE NOTE BY VIRTUE OF ANY FORBEARANCE OR ASSISTANCE AGREEMENT, PAYMENT PLAN OR MODIFICATION AGREEMENT AGREED TO BY HUD, WHETHER OR NOT IN WRITING, WILL BE BINDING UPON ASSIGNEE, ITS SUCCESSORS AND ASSIGNS. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

THE MORTGAGE MAY ONLY BE TRANSFERRED AND ASSIGNED TO A PERSON OR ENTITY THAT IS EITHER AN FHA-APPROVED SERVICING MORTGAGEE OR THAT HAS ENTERED INTO A CONTRACT FOR THE SERVICING OF THE MORTGAGE WITH AN FHA-APPROVED SERVICING MORTGAGEE. THE MORTGAGE SHALL BE SERVICED IN ACCORDANCE WITH THE ABRIDGED VERSION OF CHAPTERS 5, 6, 7, AND 9 AND APPROPRIATE APPENDICES OF HUD HANDBOOK 4330.2 REV-1, "MORTGAGE ASSIGNMENT AND PROCESSING SECRETARY-HELD SERVICING." THESE SALES AND SERVICING PROVISIONS SHALL CONTINUE TO APPLY UNLESS THE MORTGAGE IS MODIFIED, FOR CONSIDERATION, WITH THE CONSENT OF THE MORTGAGOR, REFINANCED, OR SATISFIED OF RECORD. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on 10/08/96.

WITNESS:

EMC MORTGAGE CORPORATION, A
DELAWARE CORPORATION


Sally V. Barcelona

By: 
Name: Janan Weeks
Title: Vice President

8722115

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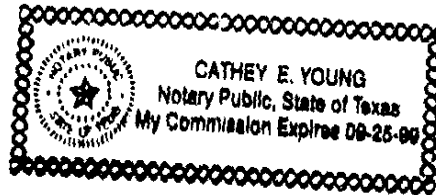
Page 3-Assignment for EMC # 1342310

State of Texas
County of Dallas

On 10/08/96 before me, the undersigned Notary Public in and for said State, personally appeared Japan Weeks, known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person or the entity on behalf of which the person acted, executed the instrument.

Witness My Hand and Official Seal.

Cathey E. Young
Notary Public Cathey E. Young



My Commission expires: 09/25/1999

Prepared by: S. Richardson
RCG, Inc. 505 San Marin Dr., #110A, Novato, CA 94945 415-598-7200(ct.in.il.oh.ok.mi.nj-
Y/N/N/Y/N/Y/Add2)

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1342310

EXHIBIT "A"

LEGAL:

PARCEL 1:

LOT 19 IN BLOCK 8 IN CALUMET SIBLEY CENTER FIRST ADDITION, A SUBDIVISION IN THE EAST 1/2 OF THE NORTHWEST 1/2 OF SECTION 10, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOT 6 IN COTTAGE GROVE ADDITION TO DOLTON, BEING A SUBDIVISION OF LOT 34 IN BLOCK 8 IN CALUMET SIBLEY CENTER FIRST ADDITION IN THE NORTHEAST 1/4 OF SECTION 10, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 8, 1927, AS DOCUMENT NO. 9864654, IN COOK COUNTY, ILLINOIS.

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