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DEPT-01 RECORDING *void \$29.50*
T#0004 TRAN 4737 02/26/97 10:36:00
#2638 SA *~~97-131979~~
COOK COUNTY RECORDER

JR. TRUST DEED

DEPT-01 RECORDING \$29.50
T#0004 TRAN 4739 02/26/97 10:38:00
#2640 SA *~~97-131979~~
COOK COUNTY RECORDER

THIS INDENTURE, made this 23TH day of FEBRUARY 1997, between MICHAEL WOLFE AND DAWN M. WOLFE, HIS WIFE (TENANTS BY THE ENTIRETY of the CITY of BERWYN County of COOK and State of, Illinois ("Mortgagor"), and Citizens Bank-Illinois, N.A., of the City of Berwyn, County of Cook and State of Illinois, as Trustee, WITNESSETH THAT WHEREAS, the said MICHAEL WOLFE AND DAWN M. WOLFE ("Borrowers") is indebted to Citizens Bank-Illinois, N.A. ("Lender") in the principal sum of TWENTY THOUSAND DOLLARS AND NO CENTS dollars.

NOW, THEREFORE, the Mortgagor, for the better securing of the said indebtedness as by the said note, evidenced, and the performance of the covenants and agreements herein contained on the Mortgagor's part to be performed, and also in consideration of the sum of ONE DOLLAR in hand paid, does CONVEY AND WARRANT unto the said trustee and the trustee's successors in trust, the following described real estate situate in the County of COOK and State of Illinois to wit:

LOT 25 IN BLOCK 3 IN E.A. CUMMINGS AND COMPANY'S WEST 39TH STREET SUBDIVISION OF BLOCKS 38 AND 46 IN CIRCUIT COURT PARTION OF PARTS OF SECTIONS 31 AND 32, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. #16-31-325-013

Common Address: 3833 S. MAPLE, BERWYN, ILLINOIS

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Handwritten initials/signature

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Customer Name WOLFE, MICHAEL & DAWN M.

Together with all the tenements, hereditament and appurtenances thereunto belonging and the rents, issues and profits thereof and all gas and electric fixtures, engines, boilers, furnaces, ranges, heating, air-conditioning and lifting apparatus and all fixtures now in or that shall hereafter be placed in any building now or hereafter standing on said land, and all the estate, right, title and interest of the Mortgagor of, in and to said land, hereby expressly releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois; TO HAVE AND TO HOLD the same unto the said trustee and the trustee's successors in trust, FOREVER, for the uses and purposes, and upon the trusts herein set forth.

And the Mortgagor does covenant and agree as follows: To pay said indebtedness and the interest thereon as herein and in said notes provided; to pay all taxes and assessments levied on said premises as and when the same shall become due and payable and to keep all buildings at any time situated on said premises in good repair and to suffer no lien of mechanics or material men, or other claim, to attach to said premises; to pay all water taxes thereon as and when the same shall become due and payable and neither to do, nor suffer to be done, anything whereby the security hereby effected or intended so to be shall be weakened, diminished or impaired; to keep all buildings which may at any time be situated upon said premises insured in a company or companies to be approved by the trustee and the trustee's successors in trust, or the legal holder of said note or notes, against loss or damage by fire for the full insurable value of such buildings for an amount not less than the amount of the indebtedness secured hereby and to cause such insurance policies, with the usual mortgage clause attached or other sufficient endorsement, to be deposited with trustee as additional security hereunder and upon failure to so secure and deposit such insurance policies, said trustee or the trustee's successors in trust, or the legal holder of the note or notes, is hereby authorized to procure the same, and all moneys which may be advanced by said trustee or the trustee's successors in trust, or by the legal holder of said note or notes, or any of them, for the aforesaid purposes, or any of them, or to remove encumbrances upon said premises or in any manner protect the title or estate hereby conveyed, or expended in or about any suit or proceedings in relation thereto, including attorneys' fees, shall with interest thereon at twenty percent per annum, become so much additional indebtedness secured hereby; but nothing herein contained shall render it obligatory upon said trustee or the trustee's successors in trust, or the legal holder of said note or notes, to so advance or pay any such sums as aforesaid.

If all or any part of the property is sold or transferred without Lenders prior written consent, Lender may declare the entire loan balance to be immediately due and payable after 30 days Borrowers can become liable for expenses for foreclosure

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Customer Name WOLFE, MICHAEL & DAWN M.

including court cost and reasonable attorney's fees.

In the event of a breach of any of the aforesaid covenants or agreements, or in case of default in payment of any note or notes secured hereby, or in case of default in the payment of one of the installments of interest thereon, and such default shall continue for thirty (30) days after such installment becomes due and payable, then at the election of the holder of said note or notes or any of them, the said principal sum together with the accrued interest thereon shall at once become due and payable; such election being made at any time after the expiration of said thirty (30) days without notice, and thereupon the legal holder of said indebtedness, or any part thereof, or said trustee or the trustee's successors in trust, shall have the right immediately to foreclose this trust deed and upon the filing of a complaint for that purpose, the court in which such complaint is filed, may at once and without notice appoint a receiver to take possession or charge of said premises free and clear of all homestead rights or interests, with power to collect the rents, issues and profits thereof, during the pendency of such foreclosure suit and until the time to redeem the same from any sale made under any decree foreclosing this trust deed shall expire, and in case proceedings shall be instituted for the foreclosure of this trust deed, all expenses and disbursements paid or incurred in behalf of the plaintiff, including reasonable attorneys' fees, outlays for documentary evidence, stenographers' charges, costs of procuring a complete abstract of title, showing the whole title to said premises, embracing such foreclosure decree, shall be paid by the said Mortgagor, and such fees, expenses and disbursements shall be so much additional indebtedness secured hereby and shall be included in any decree entered in such proceedings for the foreclosure of this trust deed, and such proceedings shall not be dismissed or a release hereof given until all such fees, expenses and disbursements and all the cost of such proceedings have been paid and out of the proceeds of any sale of said premises that may be made under such decree of foreclosure of this trust deed, there shall be paid, First: All the cost of such suit, including advertising, sale and conveyance, attorneys', stenographers' and trustees' fees, outlays for documentary evidence and costs of such abstract and examination of title. Second: All moneys advanced by the trustee or the trustee's successors in trust or the legal holder of said note or notes, or any of them for any other purpose authorized in this trust deed, with interest on such advances at twenty per cent per annum. Third: All the accrued interest remaining unpaid on the indebtedness hereby secured. Fourth: All of said principal sum remaining unpaid. The overplus of the proceeds of sale shall then be paid to the Mortgagor or to his legal representatives or assigns on reasonable request.

In case of the default of the payment of the indebtedness secured hereby or the breach of any of the covenants and

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Customer Name WOLFE, MICHAEL & DAWN M.

agreements entered into on the Mortgagor's part, the Mortgagor hereby waives all right to the possession, income and rents of said premises, and it thereupon shall be lawful for the trustee or the trustee's successors in trust, to enter into and upon and take possession of said premises and to let the same and receive and collect all rents, issues and profits thereof.

AND THE Mortgagor further agrees that in case of a foreclosure decree and sale of said premises thereunder, all policies of insurance provided for herein may be rewritten or otherwise changed so that the interest of the owner of the certificate of sale, under such foreclosure, shall be protected to the same extent and in like manner as the interest of the legal holder of the note or notes herein described is protected by such policies.

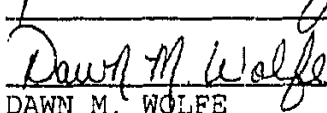
Upon full payment of the indebtedness aforesaid and the performance of the covenants and agreements hereinbefore made by the Mortgagor, a reconveyance of said premises shall be made by the said trustee, or the trustee's successors in trust to the Mortgagor upon receiving reasonable charge therefor, and in case of the death, resignation, or removal from said County, or other inability to act of said trustee, when any action hereunder may be required by any person entitled thereto, then Chicago Title Insurance Company hereby appointed and made successor(s) in trust herein, with like power and authority as is hereby vested in said trustee.

"Legal holder" referred to herein shall include the legal holder or holders, owner or owners of said note or notes, or indebtedness, or any part thereof, or of said certificate of sale and all the covenants and agreements of the Mortgagor herein shall extend to and be binding upon Mortgagor's heirs, executors, administrators or other legal representatives and assigns.

WITNESS the hand(s) and seal(s) of the Mortgagor, the day and year first above written.


MICHAEL WOLFE

(SEAL)


DAWN M. WOLFE

(SEAL)

(SEAL)

(SEAL)

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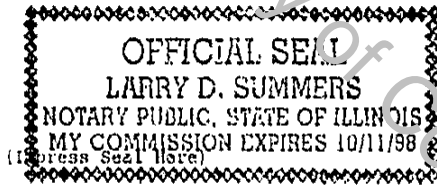
STATE OF ILLINOIS

COUNTY OF COOK

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I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that MICHAEL WOLFE AND DAWN M. WOLFE, HIS WIFE (TENANTS BY THE ENTIRETY) personally known to me to be the same person(s) whose name(s) is/are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she/they signed, sealed and delivered the said instrument as his/her/their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 3TH Day of FEBRUARY 1997.



Larry D. Summers
Notary Public

TRUST DEED

Insurance and Receiver

MICHAEL WOLFE

DAWN M. WOLFE

ADDRESS OF PROPERTY:

3833 S. MAPLE

BERWYN, ILLINOIS

TO

CITIZENS BANK-ILLINOIS, N.A.

MAIL TO: CITIZENS BANK-ILLINOIS, N.A.
3322 SOUTH OAK PARK AVENUE
BERWYN, ILLINOIS 60402
JAMES A. CAIRO

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