

UNOFFICIAL COPY

97131308

DEPT-01 RECORDING	\$27.00
T30012 TRAM 4139 02/26/97 11:44:00	
\$6647 + CG # -97-131308	
COOK COUNTY RECORDER	
DEPT-10 PENALTY	\$24.00

CHICAGO TITLE INSURANCE COMPANY
 4849 WEST 167TH STREET, OAK FOREST, ILLINOIS (708) 560-0600

THIS IS A CERTIFIED COPY OF THE INSTRUMENT RECORDED AS DOCUMENT
 NUMBER 96197603

Mary Ann Baftin

THIS DOCUMENT IS BEING RECORDED TO
 ADD DOCUMENT NUMBER OF MORTGAGE AND
 OMIT CORRESPONDENCE FROM RECORDING
 STATE OF ILLINOIS, COOK COUNTY SS:

2700
 24.00
 2700

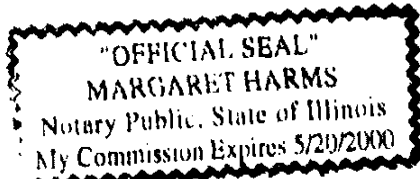
I, THE UNDERSIGNED, A NOTARY PUBLIC IN AND OF SAID COUNTY AND STATE, DO HEREBY
 CERTIFY THAT Mary Ann Baftin
 PERSONALLY KNOWN TO BE THE SAME PERSON(S) WHOSE NAME(S) SUBSCRIBED TO THE FOREGOING
 INSTRUMENT, APPEARED BEFORE ME THIS DAY IN PERSON, AND ACKNOWLEDGED THAT
she SIGNED AND DELIVERED THE SAID INSTRUMENT AS her
 FREE AND VOLUNTARY ACT, FOR THE USES AND PURPOSES THEREIN SET FORTH

GIVEN UNDER MY HAND AND OFFICIAL SEAL, THIS 25 DAY OF Feb, 1997

MY COMMISSION EXPIRES:

Margaret Harms

NOTARY PUBLIC



BOX 333-CTI

97131308



SUBORDINATION AGREEMENT

97131308

96012927
7-8-96 181

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 16th day of February, 1996 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated February 14, 1992 and recorded March 3, 1992 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 92133239 made by Robert J. Parsons and Chole A. Lloyd ("Borrowers"), to secure an indebtedness of \$ 25,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 6500 174th Street, Tinley Park, IL 60477-3526 and more specifically described as follows:

SEE ATTACHED RIDER

THIS DOCUMENT IS BEING RE-RECORDED TO ADD DOCUMENT NUMBER OF MORTGAGE AND OMIT CURRENCY FROM RECORDING PIN#28-30-412-028; and

WHEREAS, AmBanc Mortgage, its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$ 50,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows.

- I That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 3-8-96 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of Fifty Thousand and No/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns

* * * AND RECORDED AS DOCUMENT NUMBER 96191601

Loan # 2-00406922

"THE BANK"
AGREEMENT

AGREEMENT

96191603
97131308

UNOFFICIAL COPY

IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

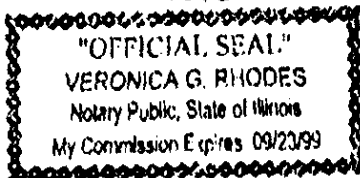
THE FIRST NATIONAL BANK OF CHICAGO

By Matthew J. Harmon / [Signature]
Matthew J. Harmon, Community Banking Officer

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Matthew J. Harmon, Community Banking Officer, of THE FIRST NATIONAL BANK OF CHICAGO, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 20th day of Feb 1996



Notary Public Veronica G. Rhodes
Commission expires: 9-23-99

92131308

THIS INSTRUMENT PREPARED BY:
Law Department
The First National Bank of Chicago
One First National Plaza
Mail Suite 0120
Chicago, Illinois 60670

AFTER RECORDING RETURN TO:
Equity Credit Center
The First National Bank of Chicago
One First National Plaza
Mail Suite 0482
Chicago, Illinois 60670



96197603

UNOFFICIAL COPY

LEGAL DESCRIPTION

LOT 12 (EXCEPT THE NORTH 250 FEET THEREOF) IN VOGT'S TINLEY PARK ACRES LOTS, BEING A SUBDIVISION OF PART OF THE EAST 70 ACRES OF THE SOUTH EAST 1/4 OF SECTION 30, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ROBERT J. PARSONS

Property of Cook County Clerk's Office

97131308

96197603