

97135486

# UNOFFICIAL COPY

## PRELIMINARY AGREEMENT

DEPT-01 RECORDING \$23.50  
 \* T#0003 TRAN 4310 02/27/97 10:24:00  
 : COOK COUNTY RECORDER  
 : DEPT-10 PENALTY \$20.00

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 \* T#0003 TRAN 4310 02/27/97 10:24:00  
 \* 5979 \* DN \* -97-135486

1. Alexander Velblum and Victoria Velblum are currently married, but they are living in separate residences. They have both decided that they wish to obtain a divorce. They are currently negotiating a Joint Parenting Agreement and a Marital Settlement Agreement.

2. As part of that agreement the parties have decided that Victoria Velblum will quit claim to Alexander Velblum all of her interest in the property at 1259 N. Bosworth Ave. in Chicago, Illinois (PIN number 17-05-116-027).

3. In conjunction with a pending refinancing of the property at 1259 N. Bosworth Ave., Alexander Velblum wants Victoria Velblum to quit claim to him her interest in this property as soon as possible.

4. Victoria is willing to quit claim her interest in the property at 1259 N. Bosworth Ave. to Alex in return for his promise that he will make the following payments:

- a) \$10,000 to Victoria Velblum upon entry of their dissolution of marriage
- b) \$10,000 to Victoria Velblum within six months of the date of entry of their dissolution of marriage
- c) \$10,000 to Fay Velblum, in a trust account for her college education, within twelve months of the date of entry of their dissolution of marriage.

5. Alexander Velblum is willing to make the above described payments in return for Victoria Velblum quit claiming to him her interest in the property at 1259 N. Bosworth Ave..

6. Accordingly, simultaneously with the execution of this Preliminary Agreement, and prior to any divorce proceedings, Victoria Velblum will quit claim her interest in the property at 1259 N. Bosworth Ave. to Alexander Velblum.

7. Both parties understand that any agreement they enter into now is subject to change upon entry of their dissolution of marriage. Accordingly, Victoria Velblum is waiving none of her rights to make a claim against the property at 1259 N. Bosworth Ave. in conjunction with the parties divorce. She is, however, quit claiming her interest in the property at 1259 N. Bosworth, with the full expectation that Alexander Velblum will make the payments as set forth in paragraph four above.

Victoria Velblum 02/19/97  
 Victoria Velblum Date

Alexander Velblum 2.19.97.  
 Alexander Velblum Date

23.50  
 + 20  
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 43.50

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Property of Cook County Clerk's Office

Lot 49 in Echol's & Dickson's Subdivision of Block 12 in Canal Trustee's Subdivision of the West Half of Section 5, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois

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Victoria Velblum  
1231 Greenleaf # 2  
Chicago, IL. 60626