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1581-01 RECORDING

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COOK COUNTY RECORDER

FOR THE PROTECTION OF THE OWNER THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

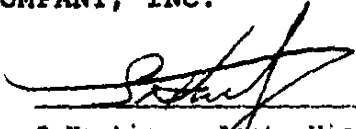
RELEASE OF MORTGAGE OR TRUST DEED BY CORPORATION

KNOW ALL MEN BY THESE PRESENTS, That FORD MOTOR CREDIT COMPANY BY REDELEGATION OF AUTHORITY TO FORD CONSUMER FINANCE COMPANY, INC., a NEW YORK Corporation, for and in consideration of one dollar, and for other good and valuable consideration, the receipt whereof is hereby confessed, do hereby remise, convey, release and quit-claim unto ROOSEVELT AND BONITA GRESS, MARRIED TO EACH OTHER of the County of COOK and State of ILLINOIS all the right, title, interest, claim or demand, whatsoever he/she/they may have acquired in, through or by a certain MORTGAGE/DEED OF TRUST bearing the date October 25, 1988, and recorded in the Recorder's Office of COOK County, in the State of ILLINOIS as Document No. 88-495779 in Book of Records, Page , to the premises therein described, as follows, to-wit:

SEE ATTACHED

Situate in CHICAGO ,County of COOK,in the State of ILLINOIS, together with all appurtenances and privileges there unto belonging or appertaining. All the notes secured by said mortgage have been paid, cancelled and surrendered. WITNESS their hands and seals, this January 23, 1997.

FORD MOTOR CREDIT COMPANY BY REDELEGATION OF AUTHORITY TO FORD CONSUMER FINANCE COMPANY, INC.


S. Hastings, Asst. Vice President


Karen Milburn, Asst. Secretary

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STATE OF TEXAS
COUNTY OF DALLAS

I, the undersigned, a Notary Public in and for the said County and State aforesaid, DO HEREBY CERTIFY THAT S. Hastings, Assistant VICE PRESIDENT AND Karen Milburn, Assistant Secretary personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal, this January 23, 1997.



Kim M. Rogers
Kim M. Rogers, NOTARY PUBLIC

THIS INSTRUMENT WAS PREPARED BY: Kim M. Rogers

RECORD AND RETURN TO: FORD CONSUMER FINANCE COMPANY, INC.
P.O. BOX 650404
DALLAS, TEXAS 75265-0404

PAID BOX#4054 ATTENTION: RECONVEYANCE DEPARTMENT
ACCOUNT #0871 - 1694355

LEGAL DESCRIPTION ADDENDUM

A/K/A 8033 S MINISTEE. P.I.N.#21-31-115-012 LOT 35 (N BLOCK 12 IN B.F.JACOBS SUBDIVISION OF BLOCKS 12 AND 13 IN THE CIRCUIT COURT COMMISSIONERS PARTITION OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 31, TOWNSHIP 38 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

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Property of Cook County Clerk's Office