

UNOFFICIAL COPY

Hamilton Place

97140541

**Release of Second Mortgage
and Security Agreement
and
Second Collateral Assignment
of
Rents and Leases**

DEPT-01 RECORDING 127
T00012 TRAN 4173 02/28/97 14:47:0
47894 CG *--97-14054
COOK COUNTY RECORDER

(FOR RECORDER'S USE ONLY)

KNOW ALL MEN BY THESE PRESENTS, That TEJV-I, L.P., a Delaware limited partnership, as assignee of FEDERAL DEPOSIT INSURANCE CORPORATION, as statutory successor of RESOLUTION TRUST CORPORATION, acting in its capacity as Receiver for CONCORDIA FEDERAL BANK FOR SAVINGS, as successor to CONCORDIA FEDERAL SAVINGS AND LOAN ASSOCIATION

for and in consideration of the payment of the indebtedness secured by the Second Mortgage and Security Agreement and Second Collateral Assignment of Rents and Leases hereinafter mentioned, and that the cancellation of all the notes thereby secured, and of the sum on one dollar, the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto LaSalle National Trust, N.A., as Successor Trustee to LaSalle National Bank, as Trustee U/T/A dated September 1, 1985 A/K/A Trust No. 110368, 135 S. LaSalle Street, Chicago, Illinois 60603 its heirs, legal representatives and assigns, all the right, title interest, claim or demand whatsoever said Mortgagee may have acquired in, through or by a certain Second Mortgage and Security Agreement and Second Collateral Assignment of Rents and Leases, both dated December 1, 1985 and recorded in the Recorder's Office of Cook County, in the State of Illinois, as document No. 85343960 and 85343961, respectively to the premises therein described as follows, situated in the County of Cook, State of Illinois, to wit:

(See reverse side for legal description)

together with all the appurtenances and privileges thereunto belonging or appertaining.

Permanent Real Estate Index Number(s): 02-15-200-024-101 thru -0192

Address(es) of premises: 249 Lynn Drive, Palatine, Illinois

Witness _____ hand _____ and seal _____, this 25th day of February 1997.

TEJV-I L.P.

By: CMC TEJV-I, L.L.C.
Its General Partner

By:  (SEAL)
Name: Daniel R. Nussbaum
Title: Vice President

This instrument was prepared by: John R. Nyweide, Hill, Steadman & Simpson, P.C.
233 S. Wacker Drive, Sears Tower 85th Floor
Chicago, IL 60606

76-50-371

DB

103

97140541

Legal description of the premises commonly known as condominium units of The Hamilton Place Condominium and more particularly described as follows:

Units 1-1, 1-2, 1-3, 1-4, 1-5, 1-6, 1-7, 1-8, 1-9, 1-10, 1-11, 1-12, 2-1, 2-2, 2-3, 2-4, 2-5, 2-6, 2-7, 2-8, 2-9, 2-10, 2-11, 2-12, 3-1, 3-2, 3-3, 3-4, 3-5, 3-6, 3-7, 3-8, 3-9, 3-10, 3-11, 3-12, 4-1, 4-2, 4-3, 4-4, 4-5, 4-6, 4-7, 4-8, 4-9, 4-10, 4-11, 4-12, 5-1, 5-2, 5-3, 5-4, 5-5, 5-6, 6-1, 6-2, 6-3, 6-4, 6-5, 6-6, 6-7, 6-8, 6-9, 6-10, 6-11, 6-12, 7-1, 7-2, 7-3, 7-4, 7-5, 7-6, 7-7, 7-8, 7-9, 7-10, 7-11, 7-12, 8-1, 8-4, 8-5, 8-6, 8-10, 8-11, 8-12, 9-1, 9-4, 9-5, 9-6, 9-10, 9-11 and 9-12 in the Hamilton Place Condominium as delineated on a survey of the following described real estate:

Lot 3 in Hamilton Place Unit 1, being a subdivision of part of the Southwest 1/4 of the Southeast 1/4 of Section 10 and part of the Northwest 1/4 of the Northeast 1/4 of Section 15, Township 42 North, Range 10, East of the Third Principal Meridian, according to the plat thereof recorded April 23, 1986 as Document No. 86158334, in Cook County, Illinois; which survey is attached as Exhibit "A" to the Declaration of Condominium recorded December 16, 1986 as Document No. 86600323, together with its undivided percentage interest in the common elements, in Cook County, Illinois.

STATE OF New York)
COUNTY OF New York) SS.

I, Susan C. Womersley, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Daniel R. Nussbaum personally known to me to be the Vice President of CMC TEJV-1, L.L.C., a corporation, and Secretary, personally known to me to be the Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Secretary, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and seal this 25th day of February 1997.

Susan C. Womersley
NOTARY PUBLIC

BUSAN C. WOMERSLEY
Notary Public, State of New York
No. 01W05070803

Commission Expires December 23, 19
Qualified in New York County

Send subsequent tax bills to:
Hamilton Place Partnership
c/o Kimball Hill, Inc.
Attn: Hal H. Barber,
Vice-President-Finance
5999 New Wilke Road, Suite 504
Rolling Meadows, IL 60008

After recording mail to:
John R. Nyweide
Hill, Steadman & Simpson, P.C.
Sears Tower, 85th Floor
233 S. Wacker Drive
Chicago, IL 60606

(4333)

97130541