97141412

FIRST CHICAGO BANK The First National Bank of Chicago

INTERCOUNTY TITLE

SUBORDINATION AGREEMENT

DEPT-01 RECORDING 25.00 T#0011 TRAN 5800 03/04/97 09:21:00 #2290 # KP #-97-141412 COOK COUNTY RECORDER

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THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 19th day of February, 1997 by The First National Bank of Chicago, a national banking organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank).

#### WITNESSETH

WHEREAS, the Bank is the owner of a configure dated March 12, 1993 and recorded March 19, 1993 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 93-206078 made by Randolph C. Barba and Lorraine L. Barba, Husband and Wife ("Porcewers"), to secure an indebtedness of \$ 70,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain careel of real estate commonly known as 240 Woodstock Ave., Kenilworth, IL 60043 and more specifically described as follows:

#### SEE ATTACHED PIDER

PIN#05-27-107-020; and

WHEREAS, The Boston Company, its successors &/or assigns ("Mortgagee") has refused to Take a loan to the Borrowers of \$650,000.00, except upon condition that the Mortgage be subordinate to said mortgage lies of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 220/47 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of Six Hundred Fifty Thousand and No/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

Loan # 111-02-00385938

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#### LEGAL DESCRIPTION

LOT 2 AND THE NORTHWESTERLY 25 FEET OF LOT 3 IN BLOCK 31 IN OXFORD ADDITION TO KENILWORTH IN SECTIONS 27 AND 28, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

RANDOLPH C. BARBA AND LORRAINE L. BARBA

Pin: 05-20-101-020

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Property of Cook County Clerk's Office

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST, NATION AL BANK OF CHICAGO

By Martin Joanner AVI

Matthew J. Harmon, Assistant Vice President

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

the undersigned, a notary public in and for said County, in the Sigle aforesaid, DO HEREBY CERTIFY that Matthew J. Harmon, Assistant Vice President, of the First National Bank of Chicago, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that its signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this the day of tebruary

OFFICIAL SEAL
LIVADA JAMES
PTARY PUBLIC, STATE OF ILLINOIS
COMMISSION EXPIRES:01/29/01

Notary Public

Commission expires:

THIS INSTRUMENT PREPARED BY:
Law Department
The First National Bank of
Chicago
One First National Plaza
Mail Suite 0120
Chicago, Illinois 60670

AFTER RECORDING RETURN TO:
Equity Credit Conter
The First National Cank of
Chicago
One First National Plaza
Mail Suite 0482
Chicago, Illinois 60670



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