

UNOFFICIAL COPY

97143359

WEST-01 RECORDING \$31.50
118086 TRAN 9942 03/04/97 10:19:00
43027 1R #--97-143359
COOK COUNTY RECORDER

Property of Cook County Clerk's

When Recorded, PNC MORTGAGE
Mail To: 539 SOUTH 4TH AVENUE
P.O. BOX 3760
LOUISVILLE, KY 40233-7560
Loan No.: 0000000605936/REP/DRAUN

MORTGAGE RELEASE, SATISFACTION, AND DISCHARGE
IN CONSIDERATION of the payment and full satisfaction of all indebtedness secured by that certain Mortgage described below, the undersigned, being the present legal owner of said indebtedness and thereby entitled and authorized to receive said payment, does hereby release, satisfy, and discharge from the lien, force, and effect of said Mortgage.

Mortgagor: STEPHEN DRAUN & CHERYL DRAUN HUSBAND & WIFE
Mortgagee: ASSOCIATES NATIONAL MORTGAGE CORPORATION
Prop Addr: 631 DARIEN CT
HOFFMAN ESTATES IL 60194
Date Recorded: 10/23/89
State: ILLINOIS City/County: COOK
Date of Mortgage: 10/16/89 Book:
Loan Amount: 82,000 Page:
Document#: 89 501632
PIN No.: 07163210500000

97143359

Previously Assigned: FEDERAL HOME LOAN MORTGAGE CORPORATION
Recorded Date: 12/14/90 Book: 90609293 Page:
Brief description of statement of location of Mortgage Premises.

COOK COUNTY IL
07163210500000
SEE LEGAL ATTACHED

Dated: NOVEMBER 25, 1996
FEDERAL HOME LOAN MORTGAGE CORPORATION
BY & THROUGH ITS ATTORNEY-IN-FACT
PNC MORTGAGE CORP OF AMERICA
RECORDED DOC# 86592281



By: Kathy M. Granger
Kathy M. Granger
Second Vice President

Attest: Melinda Hill

3/15/00

UNOFFICIAL COPY

01/11/17

Property of Cook County Clerk's Office

PROPERTY



97143359

UNOFFICIAL COPY

When Recorded, PNC MORTGAGE
Mail To: 539 SOUTH 4TH AVENUE
P.O. BOX 37560
LOUISVILLE, KY 40233-7560
Loan No.: 000000605936/12M/DRAUN

MORTGAGE RELEASE, SATISFACTION, AND DISCHARGE
PAGE 2

STATE OF KENTUCKY

COUNTY OF JEFFERSON

} ss
On this NOVEMBER 25, 1996, before me, the undersigned, a Notary Public in said State, personally appeared Kathy M. Granger and personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons who executed the within instrument as Second Vice President and respectively, on behalf of FEDERAL HOME LOAN MORTGAGE CORPORATION and acknowledged to me, that they, as such officers, being authorized so to do, executed the foregoing instrument for the purposes therein contained and that such Corporation executed the within instrument pursuant to its Board of Directors.

WITNESS my hand and official seal.

Dana B. Fisher

Notary Public

PREPARED BY:
HEATHER S. BAXTER
539 SOUTH 4TH AVENUE
LOUISVILLE, KY 40202-2531

★ NOTARY PUBLIC ★
Dana B. Fisher
Kentucky State-at-Large
My Commission expires Apr. 12, 1998

97143359

UNOFFICIAL COPY

Property of Cook County Clerk's Office

97143359

COOK COUNTY CLERK'S OFFICE
100 N. LAUREL ST. CHICAGO, IL 60602
TEL: (773) 309-3000 FAX: (773) 309-3001
WWW.COOKCOUNTYCLERK.COM

UNOFFICIAL COPY

8 9 5 0 1 6 3 2

1st
CD30873
FIRST AMERICAN TITLE INSURANCE

605936

89501632

Loan # 1417294
Pool # 54367

(Space Above This Line for Recording Data)

MORTGAGE

1417294

THIS MORTGAGE ("Security Instrument") is given on OCTOBER 16 19 89. The mortgagor is STEPHEN DRAUN AND CHERYL DRAUN, HUSBAND AND WIFE

Borrower ("Borrower"). This Security Instrument is given to ASSOCIATES NATIONAL MORTGAGE CORPORATION

which is organized and existing under the laws of STATE OF DELAWARE, and whose address is 250 EAST CARPENTER FREEWAY DALLAS TEXAS 75265-0001

-89-501632

("Lender").

Borrower owes Lender the principal sum of EIGHTY TWO THOUSAND AND NO/100

Dollars (U.S. \$ 82,000.00)

This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on NOVEMBER 1, 2019

This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property

located in COOK County, Illinois:

PARCEL 1: UNIT NUMBER 50 IN FARTRIDGE HILL, PHASES 6, 7, 8 AND 9, BEING A SUBDIVISION OF PART OF THE WEST 33 ACRES OF THE EAST 63 ACRES OF THE NORTH 1/2 OF THE SOUTH WEST 1/4 OF SECTION 16, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 3, 1978 AS DOCUMENT NUMBER 24517485, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN FARTRIDGE HILL LUXURIOUS AND RECREATIONAL DECLARATION DATED JULY 29, 1975 AND RECORDED AUGUST 5, 1975 AS DOCUMENT 23176225, AS AMENDED FROM TIME TO TIME AND AS CREATED BY DEED FROM WHEELING TRUST AND SAVINGS BANK, AS TRUSTEE UNDER TRUST NUMBER 74-208 TO JEROME E. RAU AND LILLIAN A. RAU, HIS WIFE, DATED NOVEMBER 10, 1981 AND RECORDED DECEMBER 10, 1981 AS DOCUMENT 26082027, IN COOK COUNTY, ILLINOIS. DEPT-61 RECORDING \$15.75

07-16-391-050

742222 TRAC 1081 10/23/89 12105100
43745 E 89-501632
COOK COUNTY RECORDER

97143359

which has the address of 631 DARIEN COURT (Street)

HOPFMAN ESTATES (City)

Illinois 60194 (Zip Code)

("Property Address")

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

89501632

15mud

UNOFFICIAL COPY

Property of Cook County Clerk's Office