

UNOFFICIAL COPY

SUBORDINATION OF LIEN

97151237

One trust deed or mortgage
to another

WHEREAS, Michael C. White and Barbara A. White, his wife, by Trust Deed dated November 30, 1994, and recorded in Recorder's Office of Cook County, Illinois, on March 9, 1995 as document number 95161249, did convey unto First Colonial Trust Company, as trustee, certain premises in Cook County, Illinois, described as follows:

DEPT-01 RECORDING \$23.50
T#0011 TRAN 5846 03/05/97 13:50:00
4301B + KP *-97-151237
COOK COUNTY RECORDER

Lot 34 and the North 2.5 feet of Lot 33 in a Subdivision of Block 5 in Walter S. Dray's Second Addition to Oak Park, a Subdivision of Lots 8 and 9 of McGrew's Subdivision of part of Lot 7 in B.F. Jervis' Subdivision in Section 18, Township 39 North, Range 13, East of the Third principal Meridian (except the West 1/4 of the Southwest 1/4), in Cook County, Illinois.

Permanent Real Estate Index Number: 16-18-326-011

Common Address: 1178 Home Avenue, Oak Park, Illinois

to secure Instalment Note for NINE THOUSAND TWO HUNDRED and FIFTY and no/100 Dollars (\$9,250.00) with interest payable as therein provided; and

WHEREAS, the said Michael C. White and Barbara A. White, by Mortgage dated February 24, 1997, and recorded in said Recorder's Office as Document number _____ did convey unto Countrywide Home Loans the said premises to secure Instalment Note for TWENTY-TWO THOUSAND and no/100 Dollars (\$22,000.00) with interest, payable as therein provided; and

WHEREAS, the Note secured by the Trust Deed first described is held by Village of Oak Park, an Illinois Municipal Corporation, as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wished to subordinate the lien of the Trust Deed first described to the lien of the Mortgage recorded as Document number _____ hereby secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of One Dollar (\$1.00) to it in hand paid, the said Village of Oak Park does hereby covenant and agree with the said Countrywide Home Loans that the lien of the Note owned by said Village of Oak Park and of the trust Deed securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage to said Countrywide Home Loans as aforesaid for all advances made or to be made on the note secured by said last named Mortgage and for all other purposes specified therein.

WITNESS the Village of Oak Park has caused this Subordination to be signed by its duly authorized officer and attested by its Clerk this 27th day of February, A.D.1997.

4212075B
2012

VILLAGE OF OAK PARK

BY: Dudley Underbank
(Signed) Director, Community and Economic Development

State of Illinois) SS
County of Cook)

I, the undersigned A Notary Public in and for said county, in the state aforesaid, do hereby certify that DUDLEY UNDERBANK title CEO DIRECTOR personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth, on behalf of the Village of Oak Park, being first duly authorized thereon to.

Prepared by
Village of Oak
Park

Given my hand and Notarial Seal 27 Feb 97
(Date)

"OFFICIAL SEAL"
FRANK C. POND
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 5/9/2000

Frank Pond
(Notary Public)

Mail to
Deliver to: Recorder's Office Box No. 321
BOX 321

Mail to Countrywide Home Loans
8830 - S. S. Chicago Ave
Oak Lawn, IL 60453

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Property of Cook County Clerk's Office

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