After Recording Return To: Richardson Consulting Group 505-A San Marin Drive #110 Novato, CA 94945

DEPT-01 RECORDING

\$25.50

HUD Control Number: 303201 Loan Number: 2543296

ISALOMON

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T+0008 TRAN 4135 03/06/97 10:59:00

\$0907 \$ BJ #-97-154122

COUR COUNTY RECORDER

ASSIGNMENT OF MORTGAGE

This ASSIGNMENT OF MORTGAGE is made and entered into as of this 4th day of September, 1996 from U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT ("HUD"), whose address is 451 SEVENTH ST., SW. WASHINGTON, DC 20410 ("Assignor") to SALOMON BROTHERS REALTY CORP., whose address is SEVEN WORLD TRADE CENTER, 29TH FLOOR, NEW YORK, NY 10048 ("Assignee")

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Assignor does by these presents hereby grant, bargain, sell, transfer and set over unto the Assignee, its successors, transferees and assigns forever, all of the right, title and interest of said Assignor in and to the following instrument describing land therein, duly recorded in the Office of the County Recorder of COOK County. State of ILLINOIS, as follows:

Mortgagor: INDEPENDENT TRUST CORPORATIN AS TRUSTEE UNDER TRUST AGREEMENT

DATED 02/10/86 AS TRUST NUMBER 327

Mortgagee: PRAIRIE STATE MORTGAGE COMPANY, INC

Document Date: 2/10/86
Date Recorded: 2/13/86

Document/Instrument/Entry Number: 8602109 86063.109

Parcel I.D.: 2031213029 AND 030

Property Address: 8040 S PAULINA, CHICAGO, IL

Property described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

Together with any and all notes and obligations therein described or referred to, the debt respectively secured thereby and all sums of money due and to become due thereon, with interest thereon, and attorney's fees and all other charges.

97354122

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UNOFFICIAL COPY

Property of Coot County Clert's Office

257 VICTOR

UNOFFICIAL COPY

Any changes in the payment obligations under the Note by virtue of any forbearance or assistance agreement, payment plan or modification agreement agreed to by U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT ("HUD"), whether or not in writing, is binding upon the Assignee/Payee, its successors and assigns. The Note and the Mortgage/Deed of Trust securing the Note may only be transferred and assigned to a person or entity that is either an FHA-Approved Servicer/Mortgagee/Beneficiary or who has entered into a contract for the servicing of the Note with an FHA-Approved Servicer. The Note and the Mortgage/Deed of Trust securing the Note shall be serviced in accordance with the servicing requirements set forth by HUD. These sales and servicing provisions shall continue to apply unless the Mortgage/Deed of Trust is modified, for consideration, with the consent of the Mortgagor/Trustor, refinanced, or satisfied of record. This assignment/endorsement is made and executed with all FHA insurance terminated.

This Assignment is made without recourse.

Dated: September 4, 1396.

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT ("HUD")

by its Attorney - in - Fact Salomon Brothers Realty Corp.

NAME: Tracy Harris

TITLE: Authorized Agent

STATE OF NEW YORK

ISS.

COUNTY OF NEW YORK

Subscribed and sworn to me this 4th day of September, 1996, by Tracy Harris as Authorized Agent for SALOMON BROTHERS REALTY CORP., Attorney - in - Fact for the U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT ("HUD"). She is personally known to me.

Notary Public

County Clarks O

NOTARY STAMP OR SEAL

AZUSA T. TICE Notary Public, State of New York No. 01TIS064622 Qualified in New York County Commission Expires Aug. 26, 1998

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EXHIBIT "A"

LOTS 296 AND 29 IN BRITICARY'S WESTFIELD SUBDIVISION OF THE MORTHEAST 1/4 OF SECTION 31, TONISHIP 38 NORTH, BRINGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLIEDY,

9715/11/2

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