Loan No. 11-507273-1

This instrument was prepared by: Lillian A. Anaya Central Federal Savings and Loan Association of Chicago 1601 W. Belmont Avc. Chicago, IL 60657

**\$23.00** DEPT-01 RECORDING T#0012 TRAN 4238 03/07/97 12:42:00 #302 + CG ×-97-156712 COOK COUNTY RECORDER

## Assignment of Rents

## FOR CORPORATE TRUSTEE

******MIDWEST TRUST SERVICES, Drc., Successor Trustee To	MIDWEST BANK AND TRUST COMPANY	*****
a corporation organized and existing or der the laws of the	STATE OF ILLINOIS	,
not personally but as Trustee under the provisions of a Deed of	or Deeds in trust duly recorded and del	ivered to the undersigned in
pursuance of a Trust Agreement datedFGBRUARY 1, 19	85 and known as Trust Number	****85-02-4610****
in order to secure an indebtedness of	The state of the s	
*****Two Hundred Sexty-Two Thousand Five I'm pred A	ND NO/100**** DOLLARS (\$	****262,500,00**** ),
executed a mortgage of even date herewith, mortgaging to		

CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO

the following described real estate:

\*\*\*\* LOTS 9, 10 and 11 in beck's addition to logan square being a subdivision of lots 1 to 6 in subdivision of lot 4 in KIMBELL'S SUBDIVISION OF THE EAST 1/2 OF THE SUUTHWEST 1/4 AND WEST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 26, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT 25 ACRES VOKTEAST CORNER) IN COOK COUNTY, ILLINOIS,\*\*\*\*

COMMONLY KNOWN AS: 3766-12 W. WRIGHTWOOD AVE., CHICAGO, IL 60647

P/R/E/I #13-26-312-033-0000

and, whereas, said Morrgagee is the holder of said mortgage and the note secured thereby:

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned corporate trustee hereby assigns, transfers, and sets over unto said Mortgagee, and/or its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Mortgagee under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the Mortgagee and especially those certain leases and agreements now existing upon the property hereinabove described.

The undersigned, do hereby irrevocably appoint the said Mortgagee the agent of the undersigned for the management of said property, and do hereby authorize the said Mortgagee to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and 🔊 about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said Mortgages may do.

It is understood and agreed that the said Mongagee shall have the power to use and apply said avails, issues and profits soward the payment of any present or future indebtedness or liability of the undersigned to the said Mortgagee, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

BOX 333-CT

## **UNOFFICIAL COPY**

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It is further understood and sphered that in the event of the consists of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the said Mortgagee may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inner to the benefit of the heirs, executors, administrators, successors add assigns of the parties hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Association shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Mortgagee will not corneise its rights under this Assignment until after default in any

payment secured by the mortgage or after a breach of any of its covenants.

The failure of the said Mortgagee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the said Mortgagee of its right of exercise thereafter.

This assignment of rems is executed by said corporation not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said corporation hereby warrants that it possesses full power and authority to execute this instrument) and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating they liability on the said corporation, either individually or as Trustee aforesaid, personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained all such liability, if any, being expressly waived by the Mortgagee and by every person now or hereafter claiming any right or security hereunder, and that so far as said corporation, either individually or as Trustee aforesaid, or its successors, personally are concrared, the legal holder or nolders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor, if any.

Land Trust Thomastate Seemy				affixed and attested by its
The Property Control of the Control	this 251	<u>H</u>	of FEBRUARY	A.D., 19 <u>97</u>
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•			L'OCESSOR TRUSTEE	
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a corporation, and Physical Property 11 1725	C SIKE	octsmally kno	NO ID THE TO BE THE	and out towns
	known to me to be	the same persons	whose names are so	bscribed to the foregoing
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