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SEP 11 1993

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SUBORDINATION OF LIEN

RECORDED: TRAP 8-75 03/11/97 12:13:10

#1822 : RC * -97-166345

COV. COUNTY RECORDER

WHEREAS LARRY B. RUDMAN AND MERLE S. RUDMAN, by Mortgage ("Prior Mortgage") dated MARCH 10, 1993 and recorded MARCH 31, 1993 as Document 3307609 with the Recorder's Office of Lake County, Illinois, did mortgage unto HARRIS TRUST AND SAVINGS BANK, an Illinois Banking Corporation, certain premises in Lake County, Illinois, described as follows:

Parcel 1. LOT 92 IN HERONS LANDING, BEING A SUBDIVISION OF PART OF SECTION 17, TOWNSHIP 43 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 20, 1988 AS DOCUMENT 2674878 AND CERTIFICATE OF CORRECTION RECORDED AUGUST 4, 1989 AS DOCUMENT 2707910, IN LAKE COUNTY, ILLINOIS.

Parcel 2. EASEMENT FOR INGRESS AND EGRESS OVER THE PRIVATE ROADS KNOWN AS BLUE HERON DRIVE, PINTAIL LANE, TEAL COURT, ROCK DOVE COURT, TEAL LANE, PARTRIDGE LANE, GOLDENEYE DRIVE, FINCH LANE AND KILDEER COURT, AS DELINEATED ON THE PLAT OF SUBDIVISION OF SAID HERONS LANDING SUBDIVISION, IN LAKE COUNTY, ILLINOIS

Permanent Index Number 15-17-105-006

Common Address: 5905 FINCH COURT, LONG GROVE, ILLINOIS 60047

to secure a note for \$175,000 with interest payable as therein provided, and

Whereas HARRIS TRUST AND SAVINGS BANK has agreed to make a loan to LARRY B. RUDMAN AND MERLE S. RUDMAN and the said LARRY B. RUDMAN AND MERLE S. RUDMAN have agreed to execute and deliver to HARRIS TRUST AND SAVINGS BANK a note in the principal amount not to exceed FOUR HUNDRED NINETY THOUSAND and 00/100 Dollars (\$490,000 00) with interest, payable as therein provided, and a Mortgage (the "Superior Mortgage") Recorded as document _____ mortgaging said premises to HARRIS TRUST AND SAVINGS BANK as security for the payment of said note, and

WHEREAS HARRIS TRUST AND SAVINGS BANK has requested and HARRIS TRUST AND SAVINGS BANK has agreed, to subordinate the lien of the Prior Mortgage to the Lien of the Superior Mortgage on the terms and conditions set forth herein

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NOW THEREFORE, in consideration of the premises and of the sum of TEN DOLLARS (\$10.00) in hand paid, the said HARRIS TRUST AND SAVINGS BANK does hereby covenant and agree with the said HARRIS TRUST AND SAVINGS BANK that the lien of the Prior Mortgage shall be and remain at all times subordinate to the lien of the Superior Mortgage securing principal indebtedness not to exceed \$490,000, together with interest thereon. Provided, however, that if the principal indebtedness secured by the Superior Mortgage is ever increased above \$490,000.00, this subordination shall be null and void and of no further force and effect with respect to any principal amounts secured by the Superior Mortgage in excess of \$490,000.00

WITNESS the hand and seal of said Harris Trust and Savings Bank this 21st day of February, 1997

HARRIS TRUST AND SAVINGS BANK

By [Signature]

Its Assistant President

This instrument Prepared by and should be returned to Daisy Lewis, Harris Trust and Savings Bank, 111 West Monroe Street, 23/W, Chicago, Illinois 60603



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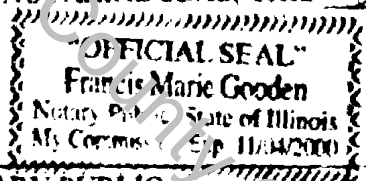
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STATE OF Illinois
COUNTY OF COCK

I, FRANCIS M. GOODEN, a Notary Public in and for said County, in the State aforesaid DO HEREBY CERTIFY THAT ANDY ZINE personally known to me to be the ASSISTANCE VICE PRESIDENT of the HARRIS TRUST AND SAVINGS BANK, a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such he/she signed and delivered the said instrument as ASSISTANCE VICE PRESIDENT of said corporation, and caused the corporate seal to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL, THIS 21st OF FEB, 1997



NOTARY PUBLIC Francis Marie Gooden

(SEAL)

Commission Expires

11-04-2000

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