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COOK COUNTY RECORDER

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED

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PARTIAL RELEASE DEED

KNOW ALL MEN BY THESE PRESENTS, that Harris Trust and Savings Bank, an Illinois banking corporation, in consideration of one dollar, and other good and valuable considerations, the receipt whereof is he eby acknowledged, does hereby release to Kimball Hill, Inc., a Corporation of Illinois, all the right, title, interest, claim or demand whatsoever it may have acquired in, through or by that certain Construction Mortgage and Security Agreement with Assignment of Rents dated March 14, 1996 recorded April 1, 1996 as Document No. 96245919 (the "Mortgage") as amonded by First Amendment to Construction Mortgage and Security Agreement with Assignment of Rents dated November 21, 1996 recorded November 25, 1996 as Document No. 96898548 as amended by Second Amendment to Construction Mortgage and Security Agree next with Assignment of Rents dated January 27, 1997 recorded January 30, 1997 as Document No. 97067720, Assignment of Leases and Rents dated March 14, 1996 recorded April 1, 1996 as Document No. 96246847 as amended by First Amendment to Assignment of Leases and Rents dated November 21, 1996 recorded November 25, 1996 as Document No. 36898549 as amended by Second Amendment to Assignment of Leases and Rents dated January 27, 1997 recorded January 30, 1997 as Document No. 97067721 in the premises adscribed below, situated in the County of Cook, State of Illinois as follows, to-wit:

Unit 1-3 together with its undivided percentage interest in the common elements in Elizabeth Place Condominium, as delineated and defined in the Declaration recorded as document number 97041922, as amended from to time, in the Southeast quarter of Section 8, Township 41 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois.

It is expressly understood and agreed that this release is in no way to operate to discharge the lien of Harris Trust and Savings Bank upon any other of the premises described in the Mortgage, but is only to release the portion particularly above described and no other; and that the remaining or

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unreleased portions of the premises in said Mortgage described are to remain as security for the payment of the indebtedness secured to be paid thereby and for the full performance of all the covenants, conditions and obligations contained in said Mortgage and the note therein mentioned.

IN WITNESS WHEREOF, said Harris Trust and Savings Bank, as aforesaid has caused these presents to be signed by its Vice President and attested by its Vice President, and its corporate seal to be hereto affixed, this 11th day of February, 1997.

HARRIS TRUST AND SAVINGS BANK

By:

Vice President

ATTEST:

By:

500+ COUNTY CLOPH'S OFFICE Vice President

This Instrument Prepared By: Mary Ann Smiley Harris Trust and Savings Bank 111 West Monroe Street Chicago, Illinois 60690

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STATE OF ILLINOIS) COUNTY OF COOK)

I. Mary Ann Smiley, a Notary Public in and for said County, in the State aforesaid, do hereby certify that R. J. Wholey, Vice President of Harris Trust and Savings Bank, and Mark A. Fisher, Assistant Vice President of said Corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Assistant Vice President, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and did cause the said corporate seal of said Corporation to be affixed to said instrument as his (her) own free and voluntary act, and as the free and voluntary act of sair! Corporation, for the uses and purposes therein set forth.

GIVEN under my rand and Notarial Seal this 11th day of February, 1997. 0,5004

Notary Public

My Commission Expires: 3-19-97

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New York State of Illinois

My Control Scal Expires 3/19/97

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#0672 # SK #-97-170463 COOK COUNTY RECORDER

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PARTIAL RELEASE DEED

41,50

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nber 21, 1990 100 cond Amendment to Assignment No. 570 led January 30, 1997 as Document No. 570 led in the County of Cook, State of Illinois as follows, to-win.

Unit 2-6 together with its undivided percentage interest in the common elements in Elizabeth Place Condominium, as delineated and defined in the Declaration recorded as document number 97041922, as amended from to time, in the Southeast quarter of Section 8, Township 41 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois.

It is expressly understood and agreed that this release is in no way to operate to discharge the lien of Harris Trust and Savings Bank upon any other of the premises described in the Mortgage, but is only to release the portion particularly above described and no other; and that the remaining or

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