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11-507274-9 Loan No

This instrument was prepared by Susan M. Arquilla

97171666

Central Federal Savings and Loan Association of Chicago 1601 W. Belment Ave. 60657 Chicago, IL.

DEPT-01 RECORDING

\$23,00

\$9628 f JW *-タアー1ア1666

COOK COUNTY RECORDER

BOX 370

Assignment of Rents

(Individual Form)

KNOW ALL MEN BY THESE PRESENTS, that CHICAGO

. County of

and State of

JOHN 🗷 BIGONESS, MARRIED TO ROXANNE A. BIGONESS**** - - - -

ILLINOIS

in order to secure an indebtedness of

****Two HUNDRED TWEEN: THOU SAND AND NO TOO!****

- - - · · · DOLLARS (\$

****212,000 00***

executed a mortgage of even date herewith, mortgaging to

CENTRAL FEDERAL SAMEGS AND LOAN ASSOCIATION OF CHICAGO

heremafter referred to as the Mortgagee, the following described real estate

PARCEL ONE:

of the City of

LOT 31 IN BLOCK 9 IN GROSS NORTH ADDITION TO CHICAGO ASING A SUBDIVISION OF THE SOUTHWEST 1/2 OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 19, TOWNSLUT 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

COMMONLY KNOWN AS 1743 W. MELROSE ST., CHICAGO, IL 60657

P/R/F/I# 14-19-434-007-0000

PARCEL TWO:

AOT 14 IN THE SUBDIVISION OF BLOCK 2 IN H. C. BUECHNER'S SUBDIVISION OF BLOCK 2 OF THE SUBDIVISION OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 14. EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE SOUTH 1/4 OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 AND THE EAST 1/2 OF THE SOUTHEAST 1/4 THEREOF), IN COOK COUNTY, ILLINOIS

COMMONLY KNOWN AS 3935 N. RAVENSWOOD AVE., CHICAGO JL, 60613

PRE4# 14-19-205-004-0000

974,4636

and, whereas, said Mortgagee is the holder of said mortgage and the note secured thereby

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned hereby assign(s), transfer(s) and set(s) over unto said Mortgagee, and/or its successors and assigns, all the tents now due or which may bereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premises herem described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Mortgagee under the power herein granted, it being the intention hereby to establish an

absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the Mortgagee and especially those certain leases and agreements now existing upon the property herein above described

The undersigned, do(es) hereby arrevocably appoint the Mortgagee the agent of the undersigned for the management of said property, and do(es) hereby authorize the Mortgagee to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the name(s) of the undersigned. as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Mortgagee may do

It is understood and agreed that the Mortgagee shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Mortgagee, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting tents and the expense for such attorneys, agents and servants as may reasonably be necessary

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by (be-undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent of the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Mortgagee may in its own partie and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the indebtedness or hability of the undersigned to the said Mortgagee shall have been fully paid, at which time this assignment and power of attorney shall terminate

It is understood and agreed that the Mortgagee will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of pacovenants

The failure of the Mortgagee to exercise of its right of exercise thereafter		C		
JOHN & BIGONI SS	of rents is executed, s	47%		, 19 97
STATE OF ILLINOIS COUNTY OF COOK)) SS)		Orc.	•
i, the undersigned a Notary Public in an ******* JOHN XX BIGON! SS, MARROLD TO personally known to me to be the same a	RONANNE A. BIGONES	8*****	HEREBY CERTIFY (PAT	eared before
me this day in person, and acknowledge and voluntary act, for the uses and purpo		gned, scaled and deliver	ed the said instrument as his	free
GIVEN under my hand and Notarial Sea	l, this lat	day of Fran	AD 19 47	, 0 0
* OFFICIAL SEAL * Sinon M. Arquillo Notory Chillia State of Minor		pace	Notary Public Du	<u>ULKAL</u>

ian Expires 3/1/99

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Property of Cook County Clerk's Office

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