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WHEN RECORDED MAIL TO:

Option One Mortgage Corporation
2020 East First Street, Suite 100
Santa Ana, CA 92705
ATTN: QUALITY CONTROL

Loan Number: 041006610
Servicing Number: 9234618



DEPT-01 RECORDING \$23.50
T#0002 TRAH 4582 03/13/97 09:01:00
#3272 # MF *-97-173330
COOK COUNTY RECORDER

97173330

[Space Above This Line For Recording Data]

CORPORATION ASSIGNMENT OF REAL ESTATE MORTGAGE

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to Chemical Bank, as Trustee under the Pooling and Servicing Agreement dated March 1, 1996 relating to Option One/CTS Mortgage Loan Trust 1996-1 all the rights, title and interest of the undersigned in and to that certain Real Estate Mortgage executed by HAYWARD WEBB JR AND DAWN R. WEBB HIS WIFE AS JOINT TENANTS

to Option One Mortgage Corporation, A California Corporation organized under the laws of THE STATE OF CALIFORNIA, whose address is 2020 E.FIRST ST., SANTA ANA, CA 92705 and recorded as _____ on January 16, 1996 in Document No. 96040190, page(s) _____, of _____ County Records of Cook County, Illinois, describing land therein as:

SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF

Common Address: 3408 MADISON STREET, BELLWOOD, IL 60714
A.P.N.#: 15-16-104-034

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon, with interest, and all rights accrued or to accrue under said Real Estate Mortgage. Dated: January 13, 1997

OPTION ONE MORTGAGE CORPORATION,
a California Corporation

By:

Kim Denger Assistant Vice President

Prepared By: Option One Mortgage Corporation, A California Corporation Address: 2020 East First Street Suite 100 Santa Ana, CA 92705 Phone: 800-326-1500

[Space Below This Line For Acknowledgment]

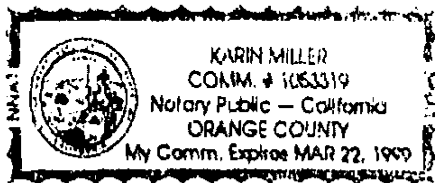
State of California, County of Orange }SS:

On January 13, 1997

before me, the undersigned, a Notary Public in and for said State, personally appeared Kim Denger, Assistant Vice President

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.
(Reserved for official seal)



Signature

Karin Miller

Karin Miller

Name (typed or printed)

My commission expires: March 22, 1999

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7350
MLW

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41-6610

Property Description:

County: Cook

LOT 4 [EXCEPT THE EAST 40.0 FEET THEREOF AND EXCEPT THE WEST 40.0 FEET THEREOF] IN BLOCK 1 IN OCONNOR ADDITION TO BELLWOOD, A SUBDIVISION OF THE NORTHEAST 0.250000 OF THE NORTHWEST

1/4 OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.



Property of Cook County Clerk's Office

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