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WHEN RECORDED MAIL TO:

Option One Mortgage Corporation
2020 East First Street, Suite 100
Santa Ana, CA 92705
ATTN: QUALITY CONTROL

Loan Number: 041006792
Servicing Number: 9234444



DEPT-01 RECORDING \$23.50
T40002 TRAN 4522 03/13/97 09:03:00
#3279 #VF *-97-173337
COOK COUNTY RECORDER

97173337

[Space Above This Line For Recording Data]

CORPORATION ASSIGNMENT OF REAL ESTATE MORTGAGE

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to Chemical Bank, as Trustee under the Pooling and Servicing Agreement dated March 1, 1996 relating to Option One/CTS Mortgage Loan Trust 1996-1 all the rights, title and interest of the undersigned in and to that certain Real Estate Mortgage executed by JEFFREY W. JOHNSON AND REBECCA L. JOHNSON, HUSBAND AND WIFE, AS JOINT TENANTS

to Option One Mortgage Corporation, A California Corporation organized under the laws of THE STATE OF CALIFORNIA, whose address is 2020 E.FIRST ST., SANTA ANA, CA 92705 and recorded as _____ on January 16, 1996 in Document No. 96035790, page(s) _____, of _____ County Records of Cook County, Illinois, describing land therein as:

SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF

Common Address: 13032 S HOYNE AVENUE, BLUE ISLAND, IL 60406
A.P.N.#: 25-31-124-020

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon, with interest, and all rights accrued or to accrue under said Real Estate Mortgage. Dated: January 13, 1997

OPTION ONE MORTGAGE CORPORATION,
a California Corporation

By: _____

Kim Denger

Assistant Vice President

Prepared By: Option One Mortgage Corporation, A California Corporation Address: 2020 East First Street Suite 100 Santa Ana, CA 92705 Phone: 800-326-1500

[Space Below This Line For Acknowledgment]

State of California, County of Orange)SS:

On January 13, 1997

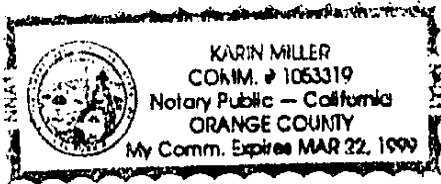
before me, the undersigned, a Notary Public

in and for said State, personally appeared Kim Denger, Assistant Vice President

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

(Reserved for official seal)



Signature _____

Karin Miller

Karin Miller

Name (typed or printed)

My commission expires: March 22, 1999

97173337

*1990
B. Miller*

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(a)
(c)

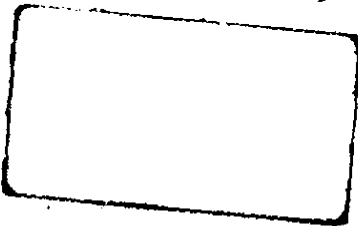
041-6792

st, a

Cook

County, Illinois:

property located in
LOT 13 IN SUBDIVISION OF LOT 4 IN SANDERS' SECOND ADDITION TO BLUE ISLAND, A SUBDIVISION
OF PART OF THE SOUTH HALF OF THE NORTH WEST QUARTER OF SECTION 31, TOWNSHIP 37 NORTH,
RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.



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