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WHEN RECORDED MAIL TO:

Option One Mortgage Corporation
2020 East First Street, Suite 100
Santa Ana, CA 92705
ATTN: QUALITY CONTROL

Loan Number: 041007175
Servicing Number: 9241530

DEPT-01 RECORDING #23.50
T40008 TRAN 4582 03/13/97 09:08:00
#3297 #VF *-97-173355
COOK COUNTY RECORDER

97173355

[Space Above This Line For Recording Data]

CORPORATION ASSIGNMENT OF REAL ESTATE MORTGAGE

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to Chemical Bank, as Trustee under the Pooling and Servicing Agreement dated March 1, 1996 relating to Option One/CTS Mortgage Loan Trust 1996-1 all the rights, title and interest of the undersigned in and to that certain Real Estate Mortgage executed by WILLIAM KOCHANSKI AND MARLENE KOCHANSKI, HUSBAND AND WIFE, AS JOINT TENANTS

to Option One Mortgage Corporation, A California Corporation organized under the laws of THE STATE OF CALIFORNIA, whose address is 2020 E.FIRST ST., SANTA ANA, CA 92705 and recorded as in Document No. 96108908, page(s) on February 8, 1996, of County Records of Cook County, Illinois, describing land therein as:

SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF

Common Address: 71 JEFFREY LANE, DES PLAINES, IL 60018
A.P.N.#: 08-24-410-015

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon, with interest, and all rights accrued or to accrue under said Real Estate Mortgage. Dated: January 13, 1997

OPTION ONE MORTGAGE CORPORATION,
a California Corporation

By:

Kim Denger
Kim Denger

Assistant Vice President

Prepared By: Option One Mortgage Corporation, A California Corporation Address: 2020 East First Street Suite 100 Santa Ana, CA 92705 Phone: 800-326-1300

[Space Below This Line For Acknowledgment]

State of California, County of Orange JSS:

On January 13, 1997

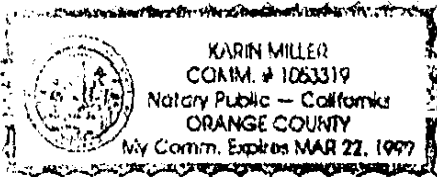
before me, the undersigned, a Notary Public

in and for said State, personally appeared Kim Denger, Assistant Vice President

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

(Reserved for official seal)



Signature

Karin Miller
Karin Miller

Name (typed or printed)

My commission expires: March 22, 1997

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2350
Mew

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LOT 59 IN DEVONSHIRE IN DES... UNIT NO... SUBDIVISION... PART OF THE EAST 1/2 OF
THE SOUTHEAST 1/4 OF SECTION 24, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

41-7-75

Property of Cook County Clerk's Office



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