

UNOFFICIAL COPY

971 6333

971 6333

97176333

RECORDATION REQUESTED BY:

Midwest Bank and Trust Company
1606 N. Harlem Avenue
Elmwood Park, IL 60707

WHEN RECORDED MAIL TO:

Midwest Bank and Trust Company
1606 N. Harlem Avenue
Elmwood Park, IL 60707

SEND TAX NOTICES TO:

Midwest Bank and Trust Company
1606 N. Harlem Avenue
Elmwood Park, IL 60707



DEPT-01 RECORDING \$25.50
T3555 TRAN 3683 03/14/97 10:44:00
#2557 # JJ #-97-176333
COOK COUNTY RECORDER

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: Janice Eppelheimer
1606 North Harlem
Elmwood Park, Illinois 60707

MODIFICATION OF MORTGAGE

97176333

THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 10, 1997, BETWEEN Terry L. Cecola and Angela M. Cecola, his wife, (referred to below as "Grantor"), whose address is 402 Cherry Creek Lane, Prospect Heights, IL 60070; and Midwest Bank and Trust Company (referred to below as "Lender"), whose address is 1606 N. Harlem Avenue, Elmwood Park, IL 60707.

MORTGAGE. Grantor and Lender have entered into a mortgage dated July 29, 1996 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

recorded in the office of the Cook County Recorder as Document no. 66848463

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

Lot 3 in Cherry Creek Subdivision being a subdivision of the South quarter of Lot 1 (except the West 20 feet thereof and except the East 50 feet thereof) and the North quarter of Lot 9 (except the West 20 feet thereof and except that part beginning at the Northwest corner of said Lot running thence East 60 feet along the North Line; thence Southwesterly to a point in the West Line 100 feet South of the Northwest corner; thence North 100 feet along the West line to the point of beginning) in School Trustee's Subdivision in Section 16, Township 42 North, Range 11, East of the Third Principal Meridian, according to the plat thereof recorded March 30, 1994, as document 94287284 in Cook County, Illinois

The Real Property or its address is commonly known as 402 Cherry Creek Lane, Prospect Heights, IL 60070. The Real Property tax identification number is 03 16 210 003.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The principal balance is hereby increased to \$72,000. All other terms and conditions remain the same.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this

97176333

2000
02/13

UNOFFICIAL COPY

02-10-1997

MODIFICATION OF MORTGAGE (Continued)

Page 2

Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Terry L. Cecola
Terry L. Cecola

X Angela M. Cecola
Angela M. Cecola

LENDER:

Midwest Bank and Trust Company

By: _____
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Ill)

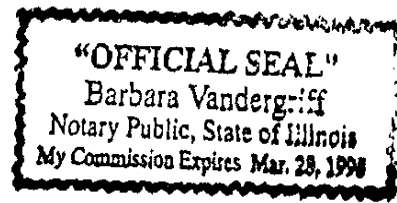
COUNTY OF Cook) ss

On this day before me, the undersigned Notary Public, personally appeared Terry L. Cecola and Angela M. Cecola, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 10 day of Feb, 1997.

By [Signature] Residing at Me. J. K.
Notary Public in and for the State of Ill.

My commission expires 3-28-98



UNOFFICIAL COPY

02-10-1997

MODIFICATION OF MORTGAGE (Continued)

Page 3

LENDER ACKNOWLEDGMENT

STATE OF Ill)

COUNTY OF Cook) ss

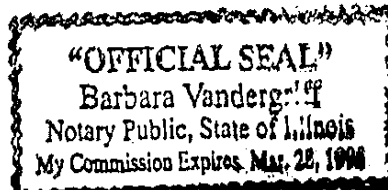
On this 10 day of Feb, 19 97, before me, the undersigned Notary Public, personally appeared REMY Cecola and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature]

Residing at Mel. DK

Notary Public in and for the State of Ill

My commission expires 3-28-98



LASER PRO, Reg. U.S. Pat. & T.M. Off., Ver. 3.23 (c) 1997 CF ProServices, Inc. All rights reserved.
[IL-G201 CECOLA1.LN L1.OVL]

Cook County Clerk's Office

97176333

97176333

UNOFFICIAL COPY

Property of Cook County Clerk's Office

97176333