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WHEN RECORDED MAIL TO:

Parkway Bank & Trust Company
4800 N. Harlem
Harwood Heights, IL 60656

DEPT-01 RECORDING \$25.50
T#0015 TRAN 1720 03/17/97 13:47:00
#5789 + CT * - 97 -- 181061
COOK COUNTY RECORDER

SEND TAX NOTICES TO:

FRANK SCAVELLI and MARY ANN
SCAVELLI
5424 N PITTSBURGH
CHICAGO, IL 60656

97181061

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: **CARL MILLBURG**
4800 N Harlem
Harwood Heights, IL 60656

REC'D INC. 11
SERVICES 11
031797B

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 15, 1997, BETWEEN FRANK SCAVELLI and MARY ANN SCAVELLI, HIS WIFE, (referred to below as "Grantor"), whose address is 5424 N PITTSBURGH, CHICAGO, IL 60656; and Parkway Bank & Trust Company (referred to below as "Lender"), whose address is 4800 N. Harlem, Harwood Heights, IL 60656.

MORTGAGE. Grantor and Lender have entered into a mortgage dated January 26, 1991 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

RECORDED 1/29/91 AS DOCUMENT NO. 91042856 WITH THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOTS 1 AND 2 IN BLOCK 2 IN OLIVER SALINGER AND COMPANY'S 2ND LAWRENCE AVENUE MANOR, BEING A SUBDIVISION OF LOT 7 IN C.R. BALLS SUBDIVISION OF THE NORTH 1/2 OF THE NORTH WEST 1/4 OF SECTION 18, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN AND THE NORTH 28.4 ACRES OF THE NORTH EAST 1/4 OF THE NORTH EAST 1/4 OF SECTION 13, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 7245 W. LAWRENCE AVE., HARWOOD HEIGHTS, IL 60656. The Real Property tax identification number is 12-13-206-009-0000; 12-13-206-010-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

RENEW AND EXTEND MATURITY FROM 02/15/97 TO 02/15/00 AT AN INTEREST RATE OF 8.0%. THE MONTHLY PRINCIPAL AND INTEREST PAYMENT (P & I) SHALL BE \$1,713.46 WITH AN AMORTIZATION PERIOD OF 14 YEARS.

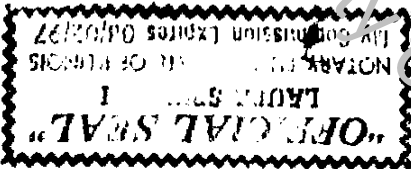
CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this

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On this day before me, the undersigned Notary Public, personally appeared FRANK SCAVELLI and MARY ANN SCAVELLI, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.
Given under my hand and official seal this 19th day of February, 1997.
By James Ferguson
Notary Public in and for the State of Illinois
My commission expires 08/20/97
Residing at 1401 N. Ashland



STATE OF Illinois
COUNTY OF Cook

INDIVIDUAL ACKNOWLEDGMENT

LENDER:
Parkway Bank & Trust Company

By: Co. Wood
Authorized Officer

x Mary Ann Scaelli
MARY ANN SCAVELLI

x Frank Scaelli
FRANK SCAVELLI

GRANTOR:

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification to all such subsequent actions. This waiver applies not only to any initial extension or modification, but also

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02-18-1997
Loan No 10

MODIFICATION OF MORTGAGE (Continued)

Page 3

LENDER ACKNOWLEDGMENT

STATE OF Illinois)

) ss

COUNTY OF Cook)

On this 25th day of February, 19 97, before me, the undersigned Notary Public, personally appeared Bank of America and known to me to be the Branch Operations Officer, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at Hurwood Heights

Notary Public in and for the State of Illinois

My commission expires 09-16-99



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(IL-G201 SCAVELLI LN R1.OVL)

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