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. COOK COUNTY RECORDER

## AGREEMENT CREATING LIEN ON REAL ESTATE

THE UNDERSIGNED, LEMONT PLAZA LIMITED PARTNERSHIP (the "PARTNERSHIP"), as owner of Lemont Plaza, Lemont, Illinois, having applied for Facade Improvement Assistance from the Village of Lemont through the Village-wide Facade Improvement Grant Program, does hereby grant to the Village of Lemont, a Municipal Corporation, in the amount of Ten Thousand and 00/100 Dollars (\$10,000.00) on the property commonly known as 1054-1096 State Street, Lemont, Illinois 60439, and legally described as follows:

The north 185 feet of the east 125 feet of Lot 1 in Essick Plaza Subdivision Addition to the Village of Lemont, a subdivision of part of the south half of the north half of the east half of the southwest quarter of Section 29, Township 37 North, Range 11 east of the third principal meridian, in Cook County, Illinois.

Permanent Index Number: 22-29-310-008 (the "Property")

The undersigned party acknowledges the aforesaid lien shall exist from the date of this instrument and shall become due if any facade alterations occur less than three years after grant work completion. In such event, the lien shall be payable to the Village. If this condition does not occur, then the lien shall be removed.

The Village agrees this lien shall be subordinate to any mortgage on the Property, whether now existing or placed on the Property at a later date. If any additional financing is placed on the Property, or the Property is sold, the Village will take the necessary action to subordinate this lien to any new or additional financing upon the request of the Partnership or any successor in interest to the Property owner.

The undersigned grants to the Village of Lemont the right to assign, transfer or set over to any other municipal corporation or any part thereof all of the right, title and interest in and to said lien without reservations

DATED this 18<sup>th</sup> day of February, 1997

LEMONT PLAZA LIMITED PARTNERSHIP

BY: Amy M. Smith

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ITS: General Partner

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STATE OF ILLINOIS     )  
                                  )     SS.  
COUNTY OF COOK     )

I, the undersigned, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY Timothy Barrett is known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.



Donna Baranoski  
Notary Public

This document prepared by:

Economic Development Department  
Village of Lemont  
418 Main Street  
Lemont, IL 60439

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