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97199367

ELIZABETH PLACE

The Grantor, Kimball Hill, Inc., an Illinois corporation, for and in consideration of \$10.00 and other good and valuable consideration in hand paid, and pursuant to authority given by the Board of Directors of said corporation, conveys and warrants to: **Ziying Chen & Lingqing Zhao (Husband & Wife)**, Grantee(s) not in Tenancy in Common, but in Joint Tenancy, the described real estate in Cook County, Illinois, to wit:

UNIT 1601 in Elizabeth Place, in the City of Rolling Meadows, being a re-subdivision in the Southeast 1/4 of Section 8, Township 41 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois.

COMMONLY KNOWN AS:

**5412 Teaberry Court
ROLLING MEADOWS, IL. 60008**

DEPT-01 RECORDING \$25.50
T#0014 TRAN 1515 03/24/97 14:21:00
#1434 : JW * - 97 - 199367
COOK COUNTY RECORDER

SUBJECT TO:

- (a) Covenants, conditions and restriction of record, including the Neighborhood Declaration;
- (b) Current real estate taxes and taxes for subsequent years;
- (c) The Plat of Subdivision, public, private and utility easements of record;
- (d) Applicable zoning, planned unit development and building laws and ordinances;
- (e) Acts done or suffered by Grantee and Grantee's mortgage.

DEPT-10 PENALTY \$22.00

TO HAVE AND TO HOLD forever said premises, not in Tenancy in Common, but in Joint Tenancy.

Real Estate Index Number: 08-08-402-021 (UNDERLYING NUMBER)

In witness whereof, said Grantor has caused its name to be signed on this instrument by its Senior Vice President and attested by its Secretary, this 21st day of **February, 1997**.

Kimball Hill, Inc.

By: *Hal H. Barber*
Hal H. Barber, Senior Vice President

Attest: *Joann M. Peterson*
Joann M. Peterson, Corp. Secretary

State of Illinois)
County of Cook) SS

97199367

The undersigned, a Notary Public, for Cook County, Illinois, hereby certify that Hal H. Barber, and Joann M. Peterson, personally known to me to be the Senior Vice President and the Corporate Secretary of said corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Officers of said corporation signed and delivered the said instrument, pursuant to authority given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and Official seal this 21st day of **February, 1997**.

Pat Woodhouse
NOTARY PUBLIC

Document Prepared by: Pat Woodhouse, Kimball Hill Inc., 5999 New Wilke Rd., Rolling Meadows, IL 60008

Future Taxes & Return to:
Ziying Chen & Lingqing Zhao
5412 Teaberry Court, Rolling Meadows,
IL 60008



CITY OF ROLLING MEADOWS
REAL ESTATE TRANSFER TAX
AMOUNT \$5.00 DATE 2/21/97
AGENT

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PTCI 10197

Property of Cook County Clerk's Office

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Finance Schedule Instructions:

The Real Estate Transfer Tax Law (35 ILCS 200/31-25) requires information regarding the financing of the purchase price of this property.

Lines A and C through I of the Finance Schedule must be filled out by the buyer* or buyer's* representative to account for financing of the purchase. Columns I through VI must be completed for each loan involved.

Information required in each column:

- I Principal of loan for an assumed mortgage show principal being assumed
- II Length of time on which monthly payments were calculated. If not applicable mark with an asterisk and explain repayment schedule in Box J on Page 3. For an assumed mortgage show years remaining from time of sale until loan is fully amortized (paid).
- III If applicable, length of time until mortgage loan must be paid off or renegotiated, or time until balloon payment is due.

- IV Nominal interest rate as stated in loan document. If Prime Rate is used, state rate used at time of transfer.
 - V Indicate if this loan has a FIXED interest rate by entering F in the column, adjustable rate by entering A, or renegotiable by entering R in the column.
 - VI Show the number of points and dollars paid. Enter points paid by the seller* only.
- Box J may be used to show more information regarding financing if necessary.

SPECIAL NOTE: If your financing involves other than equal monthly payments you must explain in Box J on Page 3.

TYPE OF FINANCING: Enter cash downpayment on line A.

Account for financing the remainder of the purchase price on through I. (If lines A through I do not add up to full consideration on Page 1 of declaration, explain in Box J.)

- A. Enter Cash Downpayment (include earnest money) \$ _____
- B. Enter remainder of Purchase Price on Lines C through I: _____
- C. Purchase Money Mortgage to Seller* _____
- D. New 1st Mtg. (specify type)** _____
- E. New 2nd Mtg. (specify type)** _____
- F. New 3rd Mtg. (specify type)** _____
- G. Assumption of existing 1st Mtg. _____
- H. Assumption of existing 2nd Mtg. _____
- I. Other Financing (specify type)** _____

** Specify type: e.g. Blend, Conventional, Seller* Fin, VA/FHA insured, etc.

PARTIAL INTEREST (Complete if applicable.)

If less than a full interest in the real estate is being transferred, state the part being transferred _____

LEGAL DESCRIPTION

Section 8 Township 41 Range 11

Enter complete legal description in this area:

UNIT 1801 in Elizabeth Place, in the City of Rolling Meadows, being a re-subdivision in the Southeast 1/4 of Section 8, Township 41 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois.

NOTE: If a mobile home is included in the sale price, is the value of the mobile home being deducted as personal property on page 1?

BENEFICIAL INTEREST OF LAND TRUST (Complete if applicable.)

If this transaction is the transfer of a beneficial interest of a land trust, check this box:

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