97**2026**78

COOK COUNTY

RECORDER

JESSE WHITE

MAYWOOD OFFICE

***0001**
RECORDIN N
MAIL INGS N
97202678 #
SUBTOTAL
CHECKS 255

RELEASE DEED

IT IS THE RESPONSIBILITY OF THE OWNER TO FILE THIS RELEASE WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEEDS OF TRUST WAS FILED.

Know all Men by these Presents, That OLD KENT BANK, a Corporation organized and existing under the laws of the State of Illinois and having its principal office in the City of Elmhurst, County of DuPage, does hereby cerify that a certain indenture of Mortgage bearing the date January 04, 1994, made and executed by:

N. EDWARD LANDAHL and CECILIA F LANDAHL

Husband & wife

936 KEMMAN AVE.

LAGRANCE PARK IL 60525

to OLD KENT BANK, and recorded in the office of the Register of Deeds for the county of Cook, and the state of Illinois in

DOC. #94022205 on January 7, 1994 is fully paid, satisfied and discharged.

The premises therein described,

SEE ATTACHED LEGAL

In Witness Whereof OLD KENT BANK has caused these presents to be signed by Tammie J. Kerker, a Duly Authorized Representative and its corporate seal to be hereunto affixed, this day, March 18, 1997. (Corporate Seal)

Signed, sealed and delivered in the presence of:

OLD KENT BANK

Tammic J. Kerker

Tammie J. Kerker 6
Authorized Representative

∦.

Susan Reeder

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Brauline.

Property of Cook County Clark's Office

97202678

STATE OF MICHIGAN, County of Kent

On March 18, 1997 before me personally appeared Tammie J. Kerker to me known, who being duly sworn, did himself/herself say, that he/she is a Duly Authorized Representative of Old Kent Bank, Michigan, a Banking Corporation, that the seal affixed to said instrument is the coporate seal of said corporation, and that said instrument was signed and sealed by him/her in behalf of said corporation and acknowledged the same to be his/her free act and deed, and the free act and deed of said corporation.

This instrument prepared by and return to:

Deb Buerger Old Kent Bank P.O. Box 100 Grand Rapids, Michigan 49501

TODO OF COUNTY CLOTH'S OFFICE Deb Buerger

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Property of Coot County Clert's Office

RECORDATION REQUESTED BY:

EDGEWOOD BANK 1020 WEST 55TH STREET COUNTRYSIDE, IL 60525

5005580862

WHEN RECORDED MAIL 10022205

1023 WEST 55TH STREET COUNTRYSIDE, IL 60525

97202678 DEPT-01 RECORDINGS

TH9999 TRAN 2431 91/07/94 13:24:00

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COOK COUNTY RECERDER

SEND TAX NOTICES TO:

N. EDWARD LANDAHL and CECILIA F. LANDAHL 936 KEMMAN AVENUE LAGRANGE PARK, IL 60525

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

Edgevood Bank

MORTGAGE

THIS MORTGAGE IS DATED JANUARY 4, 1994, between N. EDWARD LANDAHL and CECILIA F. LANDAHL, HIS WIFE, whose address is 936 KEMMALAVENUE, LAGRANGE PARK, IL 60525 (referred to below as "Grantor"); and EDGEWOOD BANK, whose address is 1023 WEST 55TH STREET, COUNTRYSIDE, IL 60525 (referred to below as "Lender").

GRANT OF MORTGAGE. For valuable consideration, Greener mortgages, warrants, and conveys to Lender all of Grantor's right, title, and interest in and to the following described real property, together with all existing or subsequently erected or affixed buildings, improvements and fixtures; all easements, rights of way, and appurtenances; all water, water rights, watercourses and ditch rights (including stock in utilities with dilch or irrigation rights); and all other rights, royallies, and profits relating to the real properly, including wilhout limitation all minerals, oil, gas, geothermal and similar matters, located in COOK County, State of Illinois (the 'Real Property'):

LOT 1 IN BLOCK 10 IN H.O. STONE AND COMPANY'S ADDITION TO LAGRANGE PARK BEING A SUBDIVISION (EXCEPT RAILROAD LANDS CONVEYED TO CHICAGO HAMMOND AND WESTERN RAILROAD AND CHICAGO WEST TOWN RAILROAD AND CHICAGO WEST TOWN RAILROAD AND INDIANA HARBOR BELT RAILROAD AND SUBURBAN BAILROAD) OF THE EAST 1/2 OF THE NORTH EAST 1/4 AND THE NORTH EAST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 33, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COUR COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 936 KEMMAN AVERUE, LAGRANGE PARK, IL 60525. The Real Property tax identification number is 15-33-215-011.

Granter presently assigns to Lender all of Granter's right, title, and interest in and to all leases of the Property and all Rents from the Property. In addition, Grantor grants to Lender a Uniform Commercial Code security Interest in the Personal Property and Plants.

DEFINITIONS. The following words shall have the following meanings when used in this Mortgage. Terms not of erwise defined in this Mortgage shall have the meanings attributed to such terms in the Uniform Commercial Code. All references to dollar amounts shall man amounts in lawful money of the United States of America.

Credit Agreement. The words "Credit Agreement" mean the revolving line of credit agreement dated January 4, 1994, between Lender and Grantor with a credit limit of \$20,000.00, together with all renewals of, extensions of, modifications of, refinancially of, consolidations of, and substitutions for the Credit Agreement. The maturity date of this Mortgage is January 4, 2001. The interest rate under the revolving line of credit is a variable interest rate based upon an Index. The index currently is 6.000% per annum. The Interest rate to be applied to the outstanding account balance shall be at a rate 0.500 percentage points above the index, subject however to the following maximum rate. Under no circumstances shall the interest rate be more than the lesser of 21,000% per annum or the maximum rate allowed by applicable law.

Grantor. The word "Grantor" means N. EDWARD LANDAHL and CECILIA F. LANDAHL. The Grantor is the mortgagor uncler this Mortgage.

Guarantor. The word "Guarantor" means and includes without limitation, each and all of the guarantors, surelies, and accommodation parties in connection with the Indebtedness.

Improvements. The word "Improvements" means and includes without limitation all existing and tuture improvements, fixtures, buildings, structures, mobile homes affixed on the Real Property, facilities, additions, replacements and other construction on the Real Property.

Indebtedness. The word "Indebtedness" means all principal and interest payable under the Credit Agreement and any amounts expended or advanced by Lender to discharge obligations of Grantor or expenses incurred by Lender to enforce obligations of Grantor under this Mortgage, Colored together with interest on such amounts as provided in this Mortgage. Specifically, without limitation, this Mortgage secures a revolving line of credit and shall secure not only the amount which Lender has presently advanced to Grantor under the Credit Agreement, but also any buture amounts which Lender may advance to Grantor under the Credit Agreement within twenty (20) years from the date of this Mortgage to the same extent as it such future advance were made as of the date of the execution of this Mortgage. The revolving line of credit obligates Lender to make advances to Grantor so long as Grantor compiles with all the terms of the Credit Agreement and Related Documents. Such advances may be made, repaid, and remade from time to time, subject to the limitation that the total outstanding balance owing at any one time, not including finance charges on such balance at a fixed or variable rate or sum as provided in the Credit Agreement, any temporary overages, other charges, and any amounts expended or advanced as provided in this paragraph, shall not exceed the Credit Limit as provided in the Credit Agreement. It is the intention of Grantor and Lender that this Mortgage secures the balance outstanding under the Credit Agreement from time to time from zero up to the Credit Limit as provided above and any intermediate balance.

Est.

Sec. 7

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