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MAR 24 1997

SATISFACTION OR RELEASE
OF MECHANIC LIEN

STATE OF ILLINOIS

COUNTY OF COOK

COOK COUNTY
RECORDER
SS JESSE WHITE
ROLLING MEADOWS

FLOORING RESOURCES

03-25-97 12:03
RECORDING 15.00
MAIL 0.50
97202096

Pursuant to and in compliance with the Illinois statute relating to mechanics liens, and for valuable consideration, receipt whereof is hereby acknowledged, the undersigned, FLOORING RESOURCES CORPORATION does hereby acknowledge satisfaction or release of the claim against W.E. O'NEIL CONSTRUCTION CO. Cineplex Odeon Corporation 600 Michigan LLC Cineplex Odeon, Inc. Tracy Bank Nationale Nederlanden Intervest II B.V. American National Bank & Trust Company of Chicago for Ninety-three Thousand Eight Hundred Eighteen and 00/100ths (\$93,818.00) Dollars, on the following described property, to wit:

Cineplex Odeon Corporation 600 N. Michigan Avenue, Chicago, Illinois:

A/K/A (SEE ATTACHED LEGAL DESCRIPTION);

A/K/A 17-10-117-001; 17-10-117-002; 17-10-117-003; 17-10-117-004;
17-10-117-005; 17-10-117-007; 17-10-117-008;

which claim for lien was filed in the office of the recorder of deeds of COOK County, Illinois, as mechanic's lien document No. 97168290.

IN WITNESS WHEREOF, the undersigned has signed this instrument this March 21, 1997.

FLOORING RESOURCES CORPORATION

BY: [Signature]
President

PREPARED BY:
FLOORING RESOURCES CORPORATION
600 W. Pratt
Elk Grove Village, IL 60007

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHOULD BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE CLAIM FOR LIEN WAS FILED.

Please forward this release to whomever you received payment from.



W.E. O'NEIL
2751 N. CLYBURN
CHICAGO IL 60614
ATTN: DON PENNEY

cac\release\release.ful
jr

97202096

15150
151KB

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VERIFICATION

STATE OF ILLINOIS

COUNTY OF COOK

The affiant, Keith W. Krueger, being first duly sworn, on oath deposes and says that he/she is President of the claimant; that he has read the foregoing satisfaction and release of claim and knows the contents thereof; and that all the statements therein contained are true.

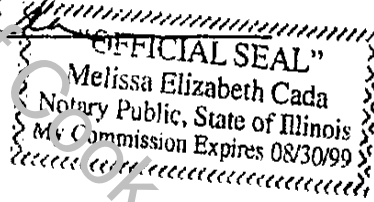
Keith W. Krueger

President

Subscribed and sworn to
before me this March 21, 1997

Melissa Elizabeth Cada

Notary Public's Signature



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NORTH WEST 1/4 OF BLOCK 29 IN KINZIE'S ADDITION TO CHICAGO IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

AND ALSO

LOTS 4 AND 5 AND THE WEST 1/2 OF LOT 6 IN THE SUBDIVISION OF THE EAST 1/2 OF BLOCK 29 IN KINZIE'S ADDITION TO CHICAGO IN THE NORTH WEST 1/4 OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS;

PARCEL 3:

THE NORTH AND SOUTH AND EAST AND WEST VACATED PUBLIC ALLEYS LYING SOUTH OF LOT 2 (EXCEPT THAT PART TAKEN FOR MICHIGAN AVENUE) AND ALL OF LOT 3 IN THE SUBDIVISION OF THE EAST 1/2 OF BLOCK 29 IN KINZIE'S ADDITION TO CHICAGO IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS AND ALSO LYING SOUTH OF THE NORTH 100 FEET OF LOT 6 IN THE SUBDIVISION OF THE NORTH WEST 1/4 OF BLOCK 29 IN KINZIE'S ADDITION TO CHICAGO AFORESAID; LYING EAST OF LOTS 3 THROUGH 7, BOTH INCLUSIVE, IN S. H. KERFOOT'S SUBDIVISION OF THE SOUTH WEST 1/4 AND OF LOT 5 OF NEWBERRY AND OTHERS SUBDIVISION OF THE NORTH WEST 1/4 OF BLOCK 29 IN KINZIE'S ADDITION TO CHICAGO AFORESAID; LYING NORTH OF OHIO STREET, AS WIDENED; LYING WEST, NORTH AND NORTH WEST OF LOT 2 IN S. E. KERFOOT'S SUBDIVISION AFORESAID, AND LYING NORTH OF LOT 1 IN S. E. KERFOOT'S SUBDIVISION AFORESAID AND OF LOTS 4 AND 5 AND THE WEST 1/2 OF LOT 6 IN THE SUBDIVISION OF THE EAST 1/2 OF BLOCK 29 IN KINZIE'S ADDITION TO CHICAGO AFORESAID; AND LYING WEST OF MICHIGAN AVENUE, AS WIDENED. ALL IN COOK COUNTY, ILLINOIS; SAID PUBLIC ALLEYS BEING FURTHER DESCRIBED AS ALL THE REMAINING EAST-WEST VACATED PUBLIC ALLEY TOGETHER WITH ALL OF THE NORTH-SOUTH VACATED PUBLIC ALLEY IN THE BLOCK BOUNDED BY EAST ONTARIO STREET, EAST OHIO STREET, NORTH RUSH STREET, AND NORTH MICHIGAN AVENUE, AS WIDENED, IN COOK COUNTY, ILLINOIS.

PLN: 17-10-117-001, 17-10-117-002
17-10-117-003, 17-10-117-004
17-10-117-005, 17-10-117-007
17-10-117-008

Address: 600 North Michigan Avenue
Chicago, Illinois

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PARCEL 1

(A)

LOT 2 (EXCEPT THAT PART TAKEN FOR MICHIGAN AVENUE) AND ALL OF LOT 3 IN THE SUBDIVISION OF THE EAST 1/2 OF BLOCK 29 IN KINZIE'S ADDITION TO CHICAGO IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS;

(B)

THE NORTH 100 FEET OF LOT 6 IN THE SUBDIVISION OF THE NORTH WEST 1/4 OF BLOCK 29 IN KINZIE'S ADDITION TO CHICAGO IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS;

(C)

THE NORTH 75 FEET OF THE WEST 100 FEET OF BLOCK 29 IN KINZIE'S ADDITION TO CHICAGO IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS;

PARCEL 2:

(A)

LOTS 3, 4, 5, 6 AND 7 IN S. H. KERFOOTS SUBDIVISION OF THE SOUTH WEST 1/4 OF LOT 5 IN NEWBERRY AND OTHERS SUBDIVISION OF THE NORTH WEST 1/4 OF BLOCK 29 IN KINZIE'S ADDITION TO CHICAGO.

AND ALSO

LOT 4 IN THE SUBDIVISION BY NEWBERRY AND OTHERS OF THE NORTH WEST 1/4 OF BLOCK 29 AFORESAID, A SUBDIVISION OF THE NORTH FRACTION OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS;

(B)

LOTS 1 AND 2 IN S. H. KERFOOTS SUBDIVISION OF THE SOUTH WEST 1/4 AND OF LOT 5 IN NEWBERRY AND OTHERS SUBDIVISION OF THE

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