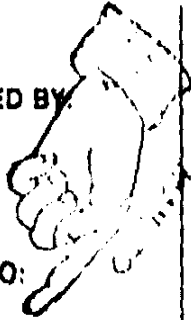


UNOFFICIAL COPY

RECORDATION REQUESTED BY

COLE TAYLOR BANK
4400 Oakton Street
Skokie, IL 60076



97203296

WHEN RECORDED MAIL TO:

Cole Taylor Bank
Loan Services
P.O. Box 909743
Chicago, IL 60690-9743

DEPT-01 RECORDING \$25.50
130011 TRAN 6147 03/25/97 09:52:00
97475 ; KF * -97-203296
COOK COUNTY RECORDER

SEND TAX NOTICES TO:

Cecilia C. Litovsky
3838 White Cloud Drive
Skokie, IL 60076

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Cole Taylor Bank (Loan Services - IL)
P.O. Box 909743
Chicago IL 60690-9743

25.50
CF

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 28, 1997, BETWEEN Cecilia C. Litovsky, divorced and not since remarried, (referred to below as "Grantor"), whose address is 3838 White Cloud Drive, Skokie, IL 60076; and COLE TAYLOR BANK (referred to below as "Lender"), whose address is 4400 Oakton Street, Skokie, IL 60076.

MORTGAGE. Grantor and Lender have entered into a mortgage dated March 12, 1992 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded April 1, 1992 in the Cook County Recorder's Office as Document #92218264

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 7 (EXCEPT THE WEST 40 FEET THEREOF) AND THE WEST 40 FEET OF LOT 8 IN BLOCK 7 IN SAN SEARS TIMBAR RIDGE ESTATES, BEING A SUBDIVISION OF THE NORTH 1/4 OF THE WEST 1/2 OF THE SOUTH WEST 1/4 (EXCEPT THE WEST 5 ACRES THEREOF) OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 3838 White Cloud Drive, Skokie, IL 60076. The Real Property tax identification number is 10-14-318-020.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The word's "Home Equity Line of Credit Agreement" in the mortgage are hereby modified to mean the "Home Equity Line of Credit Agreement and Note" from Cecilia C. Litovsky to Cole Taylor Bank dated March 12, 1992 together with all renewals of, extensions of, modifications of, refinancing of, consolidations of, and substitutions for the Home Equity Line of Credit Agreement and Note.

The principal balance of the "Home Equity Line of Credit Agreement and Note" secured by the aforesaid mortgage has been increased the date of this Modification of Mortgage from \$35,000.00 to \$80,000.00. At no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$160,000.00.

The index currently is 8.25% per annum. The interest rate to be applied to the outstanding account balance shall be at a rate of 1.000 percentage point above the index if the outstanding balance is \$49,999.99 or lower, and at the current index if the balance is \$50,000.00 or higher.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to

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02-28-1997
Loan No 8306206

MODIFICATION OF MORTGAGE (Continued)

Page 2

require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

x *Cecilia C. Litovsky*
Cecilia C. Litovsky

LENDER:

COLE TAYLOR BANK

By: *Delish Zapoli, VP*
Authorized Officer

97260296

INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS)

) ss

COUNTY OF COOK)

On this day before me, the undersigned Notary Public, personally appeared Cecilia C. Litovsky, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 1ST day of MARCH, 19 97.

By _____ Residing at COLE TAYLOR BANK

Notary Public in and for the State of ILLINOIS

My commission expires 4-11-97

LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)

) ss

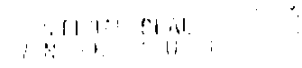
COUNTY OF COOK)

On this 1ST day of MARCH, 19 97, before me, the undersigned Notary Public, personally appeared DELIO NAPOLI and known to me to be the VICE-PRESIDENT, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Whida Kozlowski Residing at colo taylor bank

Notary Public in and for the State of ILLINOIS

My commission expires 4/01/97



Property of Cook County Clerk's Office

9706206