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WARRANTY DEED

(Illinois)

Corporation to
Corporation

DEPT-01 RECORDING 425.00
 T40015 TRAN 2115 03/25/97 14:42:00
 47217 4 CT # - 97 - 204401
 COOK COUNTY RECORDER

97204401

THE GRANTOR, CITY OF ROLLING MEADOWS, an Illinois Municipal Corporation, created and existing under and by virtue of the laws of the State of Illinois, for and in consideration of Ten & no/100 (\$10.00) Dollars, in hand paid, and pursuant to authority given by the City Council of the City of Rolling Meadows, CONVEYS AND WARRANTS to KIMBALL HILL, INC., a Corporation organized and existing under and by virtue of the laws of the State of Illinois, having its principal office at the following address: 5999 New Wilke Road, Rolling Meadows, Illinois, the following described Real Estate situated in the County of Cook and State of Illinois, to-wit:

(See Exhibit "A" attached hereto and made a part hereof)

Permanent Real Estate Index Number: 02-56-105-013-0000

Address of Property: 3131 Kirchoff Road, Rolling Meadows, IL 60008

Subject to: Real Estate Taxes for 1996 and subsequent years; Covenants, conditions and restrictions of record, if any, including grants of easement and drainage tiles, ditches, feeders and laterals.

IN WITNESS WHEREOF, said Grantor has caused its corporate seal to be hereto affixed, and has caused its name to be signed to these presents by its Mayor and attested by its City Clerk this 14th day of MARCH, ~~1997~~ 1997.

97204401

CITY OF ROLLING MEADOWS, an Illinois
Municipal Corporation

BY Thomas F. Mergel
Mayor

ATTEST:

Jessie R. [Signature]
City Clerk

25⁰⁰

(37) 2-1 76-37-439

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STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY that Thomas F. Menzel, personally known to me to be the Mayor of the City of Rolling Meadows, an Illinois Municipal Corporation, and Jeanne Rybarczyk personally known to me to be the City Clerk of said Municipal Corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Mayor and City Clerk they signed and delivered the said instrument as Mayor and City Clerk of said municipal corporation, and caused the corporate seal of said City of Rolling Meadows to be affixed thereto, pursuant to authority, given by the City Council of said municipal corporation, as their free and voluntary act, and as the free and voluntary act and deed of said municipal corporation, for the uses and purposes therein set forth.

Give under my hand and official seal this 14th day of

MARCH 1997
"OFFICIAL SEAL"
JAMES E. MACHOLL
Notary Public, State of Illinois
My Commission Expires 2/1/98
Commission Expires:

[Signature]
NOTARY PUBLIC

Feb. 1, 1998

ST201401

MUNICIPAL TRANSFER STAMP

COUNTY/ILLINOIS TRANSFER STAMP

CITY OF ROLLING MEADOWS
REAL ESTATE TRANSFER TAX
EXEMPT # 1 AMOUNT 20.00
AGENT Jeanne Rybarczyk

Exempt under provisions of Illinois
Real Estate Transfer Act pursuant to
35 ILCS 200/31-45(b).

Date: 3/14/97
[Signature]
Representative

351 Birchhoff Rd.
PREPARED BY:
Donald M. Rose, Ltd.
4715 Birchhoff Road
Rolling Meadows, IL 60008

Send Subsequent Taxbills to:

Mail to:
Mr. John R. Nyweide
Hill, Steadman & Simpson, P.C.
85th Floor, Sears Tower
Chicago, IL 60606

Kimball Hill, Inc.
5999 New Wilke Road
Rolling Meadows, IL 60008

[Handwritten mark]

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That part of Lot "S" in Rolling Meadows Unit No. 8, being a Subdivision in that part of the West ½ of Section 36, Township 42 North, Range 10, East of the Third Principal Meridian, lying South of Kirchoff Road, according to the Plat thereof registered in the Office of the Registrar of Titles of Cook County, Illinois, on July 19, 1955, as Document Number LR1608437, described as follows: Commencing at a point on the Northerly line of said Lot "S", 300.00 feet Westerly of the Northeasterly corner of said Lot "S", thence Southerly at right angles to the Northerly line of said Lot "S", 150.00 feet to a point for a place of beginning, thence continuing Southerly along said last described line drawn at right angles to the Northerly line of said Lot "S", 160 feet; thence Westerly parallel with the Northerly Line of Lot "S", 129.62 feet; thence Southwesterly on a line drawn at right angles to the Southerly Line of said Lot "S" and the Northerly line of Lots 1361 to 1371, inclusive, in said Rolling Meadows Unit No. 8, from a point on said Southerly line, 457.99 feet Northwestwardly of an angle point in the Southerly line of said Lot "S", 250.77 feet to the Southerly line of said Lot "S", thence Northwestwardly along said Southerly line of Lot "S" and the Northerly line of said Lots 1361 to 1371, inclusive, 180.0 feet to a point 27.85 feet Southeasterly of the Northwestwardly corner of said Lot 1371; thence Northeasterly at right angles to said Southerly line of Lot "S", 252.78 feet to an intersection with a line drawn at right angles to the Northerly line of said Lot "S" from a point 600.0 feet Westerly of the Northeasterly corner of Lot "S", thence Northerly along said line drawn at right angles to the Northerly line of Lot "S", 251.88 feet to the Northerly Line of Lot "S"; thence Easterly along the Northerly line of Lot "S", 260.0 feet to a point on said Northerly line, 340.00 feet Westerly of the Northeasterly corner of said Lot "S"; thence Southerly at right angles to the Northerly line of said Lot "S", 150.00 feet; thence Easterly parallel with the Northerly line of said Lot "S", 40.00 feet to the point of beginning in Cook County, Illinois.

EXHIBIT "A"

97204101

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Property of Cook County Clerk's Office