

# UNOFFICIAL COPY

11455-07899

Property Address: 2430 East Oakton Street  
Elk Grove Village, IL 60005 and  
2605 South Clearbrook Drive  
Arlington Heights, IL 60005

PIN No.: 08-15-303-009-0000  
08-15-309-005-0000  
08-23-400-018-1001  
08-23-400-018-1002  
08-23-400-018-1003  
08-23-400-018-1004  
08-23-400-018-1005  
08-23-400-018-1006  
08-23-400-018-1007  
08-23-400-018-1008  
08-23-400-018-1009

DOCUMENT PREPARED BY:  
Cielwalader, Wickersham & Taft

Dean B. Roberson, Esq.  
201 South College Street, Suite 1510  
Charlotte, NC 28244  
(704) 348-5100

DEPT-01 RECORDING 435.50  
140015 TRAN 2120 03/28/97 15:56:00  
97204425 CT \* - 97 - 2014425  
COOK COUNTY RECORDER

RECORDING REQUESTED BY  
and

WHEN RECORDED MAIL TO:  
Solomon & Weinberg  
70 East 55th Street  
New York, NY 10022  
Attn: Craig Solomon, Esq.  
(212) 605-1000

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## ASSIGNMENT OF ASSIGNMENT OF LEASES AND RENTS

STATE OF ILLINOIS )

COUNTY OF COOK )

) KNOW ALL MEN BY THESE PRESENTS:

This Assignment of Assignment of Leases and Rents (this "Assignment") is made as of the 11th day of March, 1997, made by Cyril Jones, acting on behalf of the Liquidator of

PROJECT: COMFED LIFE

MAIL TO



COMMONWEALTH TITLE INSURANCE COMPANY  
30 N. LaSalle, Suite 3900  
Chicago, IL 60602

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Confederation Life Insurance Company (U.S.) In Rehabilitation (formerly known of record as Confederation Life Insurance Company) and not in his individual capacity, pursuant to the authority vested in him by the Second Special Deputy Liquidator pursuant to that certain order recited below in Case 94-78300-CR in the Circuit Court for Ingham County, Michigan, and pursuant to the provisions of the Michigan Insurance Code, Sec. 500.8121 ("Assignor"), whose mailing address is 260 Interstate North, Atlanta, Georgia 30339, for the benefit of MADISON GREEN MORTGAGE LLC, a Delaware limited liability company ("Assignee"), whose mailing address is c/o Flatiron Property Corp., 11 Madison Avenue, New York, New York 10010.

WHEREAS, in the Circuit Court for Ingham County, Michigan, Case No. 94-78300-CR, In The Matter of Rehabilitation of the Confederation Life Insurance Company in the United States, a Liquidation Order was issued in said case on October 23, 1996, which established the Comptroller of Insurance for the State of Michigan and his successors in office as Liquidator, which order vested title to the assets of Confederation Life Insurance Company in the Liquidator; and

WHEREAS, the Liquidator has appointed Deputy Liquidators with the same powers as the Liquidator, which appointment was made as follows: David J. Dykhouse, Principal Special Deputy Liquidator; Victor H. Palmieri as First Special Deputy Liquidator; and Julian Burke as Second Special Deputy Liquidator; and

WHEREAS, said Second Special Deputy Liquidator has exercised his delegated powers by further appointing Cyril Jones to act on behalf of the Liquidator for the purpose of executing documents related to the disposition of the mortgage loan assets of Confederation Life Insurance Company (U.S.) In Rehabilitation.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are acknowledged:

1. Assignor hereby sells, transfers, assigns, delivers, sets over and conveys to Assignee, its successors and assigns, all right, title and interest of Assignor in and to: the assignment of leases and rents identified on Exhibit A attached hereto (the "Assignment of Leases"), including, without limitation, all of Assignor's right, title and interest under any lease now or hereafter affecting that certain real property described on Exhibit B attached hereto and all of the rents and other income derived therefrom.
2. The terms and provisions of this Assignment shall inure to the benefit of, and shall be binding upon, the successors and assigns of the parties hereto.
3. This Assignment shall be construed and enforced according to the laws of the State of Illinois.

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4. Assignor agrees to execute and deliver to Assignee such other documents as may be reasonably necessary in order to effectuate the transaction contemplated hereby.

[SIGNATURE PAGE FOLLOWS]

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This Assignment is executed as of the day, month and year first above written.

WITNESS:

  
Name: Ventura Simmons


WITNESS:

  
Name: Mary Ann B. Elliott

ASSIGNOR:

D. JOSEPH OLSON, Commissioner of Insurance of the State of Michigan, solely in his capacity as Liquidator of Confederation Life Insurance Company (U.S.) in Rehabilitation and not in his individual capacity

By:

  
Cyril Jones, solely in his capacity as authorized signatory of Julian Burke, Second Special Deputy Liquidator of Confederation Life Insurance Company (U.S.) in Rehabilitation and not in his individual capacity

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Loan No. 941724

## EXHIBIT A

### The Assignment of Leases and Rents:

Assignment of Leases, Rents and Profits, executed by Northern Trust Bank/Lake Forest, as Trustee and Krause Family Partnership ("Borrower") in favor of Assignee on July 23, 1990, and recorded in Cook County, State of Illinois on July 31, 1990 as Document No. 90-369268.

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EXHIBIT B

Legal Description

PARCEL 1:

LOT 5 IN CLEARBROOK INDUSTRIAL PARK SUBDIVISION, BEING A SUBDIVISION IN SECTION 15, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES ON AUGUST 23, 1987 AS DOCUMENT 2343062, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THAT PART OF LOT 7 IN OWNERS SUBDIVISION OF WEST 15 RODS OF THE SOUTH EAST 1/4 AND THE EAST 45/60 (AS MEASURED ON THE NORTH AND SOUTH LINES) OF THE EAST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 15 AND THE NORTH EAST 1/4 OF THE NORTH WEST 1/4 OF SECTION 11, BOTH IN TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN WHICH LIES EAST OF AND ADJACENT TO LOTS 4 AND 5 IN CLEARBROOK INDUSTRIAL SUBDIVISION, BEING A SUBDIVISION IN SAID SECTION 15 AND WHICH LIES SOUTH OF THE NORTH LINE OF SAID LOT 4 IN CLEARBROOK PARK SUBDIVISION EXTENDED EAST TO THE EAST LINE OF LOT 7 IN SAID OWNERS SUBDIVISION AND WHICH LIES NORTH OF THE SOUTH LINE OF SAID LOT 5 IN CLEARBROOK INDUSTRIAL PARK SUBDIVISION EXTENDED EAST TO THE EAST LINE OF LOT 7 IN SAID OWNERS SUBDIVISION IN COOK COUNTY, ILLINOIS.

PARCEL 3:

UNITS A AND "B", "C", "D", "E", "F", "G", "H" AND "I" AS DELINEATED ON SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE (HEREINAFTER REFERRED TO AS "PARCEL"):

THE SOUTH 454.88 FEET OF THE WEST 187.98 FEET OF THE EAST 386 FEET (EXCEPT THE SOUTH 270 FEET OF THE WEST 20 FEET OF THE EAST 386 FEET AND EXCEPT THE SOUTH 50 FEET OF THE WEST 187.88 FEET OF THE EAST 366 FEET) OF THE SOUTH 1/2 OF THE SOUTH WEST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 23, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT A TO DECLARATION OF CONDOMINIUM OWNERSHIP MADE BY CENTRAL NATIONAL BANK AS TRUSTEE UNDER TRUST NUMBER 19995, RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS AS DOCUMENT NUMBER 23220160 AS AMENDED FROM TIME TO TIME; TOGETHER WITH ITS UNDIVIDED PERCENT INTEREST IN SAID DEVELOPMENT PARCEL (EXCEPTING FROM SAID DEVELOPMENT PARCEL ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY)

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PARCEL 4:

EASEMENT FOR THE BENEFIT OF AND APPURTENANT TO AFORESAID PARCEL 3 TO USE UNIT NUMBER P-1 TO P-47 (BOTH INCLUSIVE) AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY FOR PARKING PURPOSES

ALSO

PARCEL 5:

EASEMENT FOR THE BENEFIT OF AND APPURTENANT TO AFORESAID PARCEL 3 AS SET FORTH IN DECLARATION OF EASEMENT RECORDED JANUARY 23, 1974 AS DOCUMENT NO. 22603449 AND FIRST AMENDMENT TO DECLARATION OF EASEMENT RECORDED JULY 1, 1974 AS DOCUMENT NUMBER 22767731 FOR INGRESS AND EGRESS IN COOK COUNTY, ILLINOIS.

Permanent Tax Number: 08-15-303-009-0000  
08-15-309-005-0000  
09-23-400-018-1001  
05-23-400-018-1002  
08-23-400-018-1003  
08-23-400-018-1004  
08-23-400-018-1005  
08-23-400-018-1006  
08-23-400-018-1007  
08-23-400-018-1008  
08-23-400-018-1009

Common Address: 2605 South Clearbrook Drive  
Arlington Heights, Illinois  
2430 East Oakton Street  
Elk Grove, Illinois

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