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Loan No. 11-506994-3

This Instrument was prepared by:
Gerald Haase

Central Federal Savings and Loan
Association of Chicago
1601 W. Belmont Ave.
Chicago, IL 60657

97205500



RECORDED
INDEXED
MAR 15 1997 12:21 PM
SA *97-205500
COOK COUNTY RECORDER

Loan Extension Agreement

WHEREAS, **CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO** (hereinafter referred to as "Mortgagee"), loaned to **JOHN RHOTON AND MARY RHOTON, HIS WIFE** (hereinafter referred to as "Mortgagors"), the principal sum of **ONE HUNDRED EIGHTY SEVEN THOUSAND FIVE HUNDRED AND NO/100** DOLLARS (**\$187,500.00**), as evidenced by a Note and Mortgage dated MARCH 7, 1992, which Mortgage is duly recorded in the Recorder's Office of Cook County, Illinois, as Document Number 92 169 249, conveying to CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO, certain real estate in Cook County, Illinois, described as follows, to-wit:

THE WEST 29.4 FEET OF LOT 6 IN BLOCK 4 IN LAKE VIEW HIGH SCHOOL SUBDIVISION IN THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 1411 W. BYRON ST., CHICAGO, IL 60613

P/R/E/I #14-20-107-011-0000

97205500

WHEREAS, the undersigned Mortgagors do hereby request an extension of the loan term and Mortgagee is willing to extend the loan term for an additional **FORTY-SEVEN** (**47**) months;

THEREFORE, for and in consideration of the premises and other good and valuable considerations, the undersigned Mortgagors and Mortgagee mutually agree to: (a) an extension of the loan maturity from **MARCH 1, 1997** to **FEBRUARY 1, 2001**; (b) an interest rate of **EIGHT AND ONE-HALF** percent (**8.50%**) per annum beginning on **MARCH 1, 1997** until **FEBRUARY 1, 2001**; (c) Mortgagors will make monthly payments for principal and interest in monthly installments of **\$1,520.00** per month; and (d) an initial monthly escrow payment of **\$455.00**.

FURTHERMORE, the terms, covenants, and conditions contained in the Note and Mortgage dated MARCH 7, 1992 are hereby incorporated herein by this reference and the same are hereby reaffirmed as of the date hereof, such terms, covenants and conditions hereby continuing in full force and effect except as otherwise modified or provided herein.

This Extension Agreement by said Mortgagors is joint and several and shall bind them, their heirs, personal representatives, successors and assigns.

23.56
\$1.77

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