97208025

COVENANT

Dan Melk Development/MCL Fullerton Altgeld, L.P., an Illinois Limited Partnership, owner of the property legally described on Exhibit A attached hereto (the "Property") does hereby covenant and agree for itself, its successors and assigns, that the maintenance and repair of the common water and sewer lines constructed by the undersigned located anywhere on the Property from the point of connection to the sewer and water mains in the public way which solely provide water and sewer service to approximately 59 condominium units shall be the responsibility of the owners of the 59 condominium units located in one mid-rise building intended to be constructed on a portion of the Property by the undersigned and of the Altgeld Club Condominium Association formed in connection the 59 community units and shall not be the responsibility of the City of Chickgo. The undersigned further states that this covenant shall run with the land and shall be binding upon all of its grantees. This covenant is made to induce the City of Chicago to furnish sewer and water service to the above-described premises.

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#5709 + IR #-97-208025

Dan Mell Development/MCL Eullethun (Mitgald P. an Illinois Limited Partnership

By: MCL Companies of Chicago, Inc., an Illinois corporation, its General Partner

By: Walley Malch Executive Vice-President

Property Address: Vacant Land located at the following addresses:

1336-1350 W. Fullerton Avenue, Chicago, Illinois

PIN NUMBERS:

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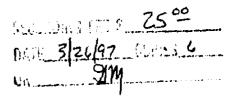
14-29-321-030 14-29-321-035

Dated: March 24, 1997

Prepared by and upon recording return to:

Anne B. Cotter MCL Companies 1337 W. Fullerton Avenue Chicago, Illinois 60614





Property of Cook County Clerk's Office

ACKNOWLEDGMENT

COUNTY OF COOK)	
in the State aforesaid, DO I Executive Vice-President of Partner of Melk Development/M known to me to be the same per foregoing instrument as such before me this day in person a delivered the said instrument	ctary Public in and for said County, HEREBY CERTIFY that Marilyn Walsh, MCL Companies of Chicago, General CL Scott Sedgwick, L.P., personally son whose name is subscribed to the Executive Vice-President, appeared and acknowledged that she signed and as her own free and voluntary act, sary act of said corporation and purposes set forth therein.
Given under my hand and Motaria	al Seal this 24th day of March, 1997.
	Guo Salanil
T	Notary Public
My Commission expires:	"OFFICIAL SEAL" FVF SAFARIK Askary Public, State of Illinois My Commission Expires August 30, 1998
	Clark

97208025

Property of Cook County Clerk's Office

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The South 115.48 feet of the following described property, taken as a tract: The East 132.1 feet of Lot 9 in County Clerk's Division of Block 43 in Sheffield's Addition to Chicago in the Southwest Quarter of Section 29, Township 40 North, Range 14, East of the Third Principal Meridian, (except premises described as follows: beginning at the Southwest corner of said East 132.1 feet of said Lot 9; Thence North along the West line of said East 132.1 feet of said Lot 9, a distance of 595.8 Seat to the South line of West Altgeld Street; Thence East along the South line of West Altgeld Street 9.6 feet to a point; Thence South on a straight line of 9.6 feet East of and parallel with the West line of said East 132.1 feet of said Lot 9, a distance of 123 feet to a point; Thence West parallel with and 123 feet from the South line of West Altgold Street, a distance of 6.9 feet to a point; Thence South parallel with and 2.7 feet from the West line of said East 132.1 feet of said Lot 9, a distance of 472.8 feet to the North line of Fullerton Avenue; Thence West along the North line of Fullerton Avenue 2.7 feet to the place of beginning) all in Cook County, Illinoia.

ALSO

That part of Lot 8 in County Clerk's Division of Block 43 in Sheffield's Addition to Chicago in the Southeast Quarter of the Southwest Quarter of Section 29, Township 40 North, Range 14, East of the Third Principal Meridian, In Cook County, Illinois, described as follows: beginning at the Southwest corner of said Lot 8; Thence North along the West line of Lot 8, a distance of 366.43 feet; Thence East at right angles to the West line of said Lot, a distance of 0.90 feet; Thence Southwarterly along a straight line to a point in the center line of a party wall, said point being 7.50 feet East of the West line and 362.83 feet North of the South line of said Lot 8; Thence East along the said center line of said party wall to a point which is 32 feet West of the East line and 362.88 feet North of the South line of said Lot 8; Thence South along a line which is parallel to and 32 feet West of the East line of said Lot 8, a distance of 362.88 feet to the South line of Lot 8; Thence West along the South line of Lot 8 to the point of beginning, in Cook County, Illinois.

Property of Coot County Clert's Office

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COVENANT

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Dated: March 24, 1597

Dan Melk Development/MCL Fullerton Altgeld L.P. an Illinois Limited Partnership

By: MCL Companies of Chicago, Inc., an Illinois corporation, its General Partner

By: William Walsk. Executive Vice-President

Property Address: Vacant Land located at the following addresses:

1336-1350 W. Fullerton Avenue, Chicago, Illinois

PIN NUMBERS:

14-29-321-030 14-29-321-035

Prepared by and upon recording return to:

Anne B. Cotter MCL Companies 1337 W. Fullerton Avenue Chicago, Illinois 60614



97208025

Property of Coot County Clert's Office

ACKNOWLEDGMENT

STATE	OF	ILLINOIS	;
COUNTY	OF	COOK	

I, Safarik, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Marilyn Walsh, Executive Vice-President of MCL Companies of Chicago, General Partner of Melk Development/MCL Scott Sedgwick, L.P., personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Executive Vice-President, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as her own free and voluntary act, and as the free and voluntary act of said corporation and partnership, for the uses and purposes set forth therein.

Given under my hand and Notarial Seal this 24th day of March, 1997.

Notary Public

My Commission expires:

"OFFICIAL SEAL"
EVE SAFARIK
NOTATY PUBLIC, State of IHINOIS

My Gommission Expires August 30, 1998

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Property of Cook County Clerk's Office

congo Parcel: The South 115.48 feet of the following described property, taken as a tract: The East 132.1 feet of Lot 9 in County Clerk's Division of Block 43 in Sheffield's Addition to Chicago in the Southwest Quarter of Section 29, Township 40 North Range 14, East of the Third Principal Meridian, (except premises described as follows: beginning at the Southwest corner of said East 132.1 feet of said Lot 9; Thence North along the Westline of said East 132.1 feet of said Lot 9, a distance of 595.8 feet to the South line of West Altgeld Street; Thence East along the South line of West Altgeld Street 9.6 feet to a point; Thence South on a straight line of 9.6 feet East of and parallel with the West line of said East 132.1 feet of said Lot 9, a distance of (2) feet to a point; Thence West parallel with and 123 feet from the South line of West Altgeld Street, a distance of 6.9 feet to a point; Thence South parallel with and 2.7 feet from the West line of said East 132.1 feet of said Lot 9, a distance of 472.8 fort to the North line of Fullerton Avenue; Thence West along the North line of Fullerton Avenue 2.7 feet to the place of beginning) all in Cook County, Illinoia.

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Property of Coot County Clert's Office