

UNOFFICIAL COPY

97210188

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENT, that as an inducement to Ford Consumer Finance Company lend to the sum of \$_____ to the borrowers upon the security of a mortgage, to be recordation Book _____ Page _____, upon the following described premises of said borrower: CHARLES LOUIS LLOYD

Legal Description:

LOT 1 AND LOT 2 IN BLOCK 5 IN BOULEVARD HIGHLANDS, BEING A SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 2, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF REGISTERED AS DOCUMENT NO 1076541, IN COOK COUNTY, ILLINOIS.

PIN II - 28.02 - 314-011

The undersigned hereby consent(s) and agree(s) with Ford Consumer Finance that said mortgage to be executed and delivered by borrower to it, shall be a first and best lien on said premises. Insofar as to any claim the undersigned has by virtue of dated 5/23/96 filed 6/21/96 as Document No 96477524 agree(s) and the undersigned hereby) to postpone and subordinate to said mortgage and waive in Ford Consumer Finance Company's favor, the priority of any right, equitable lien, or interest the undersigned has or may claim by virtue of the above mortgage.

23.50
30.00
92

IN WITNESS WHEREOF, we have hereto set our hands this
17th day of March, 1997.

SIGNED AND ACKNOWLEDGED
IN THE PRESENCE OF:

Ann Makridakis
WITNESS Ann Makridakis

Sylvia Yamaguchi
WITNESS Sylvia Yamaguchi

Old Republic Insured Financial Acceptance

BY: Helwida Ploghoff
Helwida Ploghoff, V.P.

STATE OF New Jersey ss
COUNTY OF Essex

ACKNOWLEDGEMENT

Before me, the undersigned, a Notary Public, in and for County _____ and State _____ aforesaid, personally appeared Helwida Ploghoff known to me to be the same person who is described in and duly acknowledged the execution of the within and foregoing instrument of writing to be _____ free act and deed for and in behalf of Old Republic-IFAC Corporation.

NETCO INC.
415 N. LaSalle, Ste. 402
Chicago, IL 60610

EC 111142-3

DEPT-01 RECORDING \$23.50
T40009 TRAN 703 03/26/97 13:16:00
\$3911 \$ SK * 97-210188
COOK COUNTY RECORDER
DEPT-10 PENALTY \$20.00

In testimony whereof I have hereunto set my hand and official notarial seal on this 17 day of March, 1997.

My appointment/

Commission Expires:

MIGUEL A. RIVERA
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires Sept. 13, 2000

Miguel A. Rivera
Notary Public State
and County aforesaid

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