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WARRANTY DEED AND LAND LEASE ASSIGNMENT

THE GRANTOR EAST WATER PLACE L.P., an Illinois Limited Partnership, organized under the laws of the State of Illinois, for and in consideration of the sum of Ten (\$10.90) Dollars and other good and valuable consideration in hand paid conveys. warrants and assigns to: James N. Eligator and Colette C. Eligator, 1920 W. Nelson, Chicago, Illinois 60657

97225877

DEPT-01 RECORDING

\$25.00

- T#0012 TRAN 4484 04/01/97 16:08:00
- 10136 + CG #-97-225877
- COOK COUNTY RECORDER

es husband and wife, not as joint tenants with right of survivorship, nor as tenants in common, but as TENANTS BY THE ENTIRETY, TO HAVE AND 17: 110LD said premises as husband and wife, not as joint tenants nor as tenants in common but as TENANTS BY THE ENTIRETY foreign, all Grantor's interest (as better defined below) in and to the Real Estate described as Parcel 1 on the attached Exhibit. 25.00

Grantor's interest in the said real estate consists of ownership of the buildings and improvements located on the land and a leasehold estate created by an instrument referred to as the Master Lease, executed by The Chicago Dock & Canal Trust, an Illinois business trust, as lessor, and Ogden Partners North, Inc., an Illinois corporation, as lessee, dated February 1, 1996 and recorded Mrs., 23, 1996 as Document 96392436, and amended by Lease Addendum dated May 12, 1996 and recorded May 23, 1996 as Document 96392437, which Addendum substituted Grantor herein, East Water Place, L.P., as lessee, and Second Lease Addendum dated June 11, 1996, and recorded June 19, 1996 as Document 96470154, which I ease and Addendums demise the land for a term of ; ears beginning in 1996 and ending December 31, 2094.

Grantor further grants and assigns from its interest in the said Master Leas: the easement shown as Parcel 2 on the attached Exhibit.

Grantor Further Grants To Grantee, Their Successors And Assigns. As Rights /Ind Easements Appurtenant To The Above-Described Real Estate, The Fights And Easements For The Benefit Of Said Property Set Forth In The Aforementioned Declaration, And Grantor Reserves To Itself, Its Successors And Assigns, The Rights And Easements Set Forth In Said Declarations For The Benefit Of The Remaining Property Described Therein.

This Deed Is Subject To All Rights, Easements, Restrictions, Conditions, Covenants And Reservations Contained In Said Declarations, The Same As Though The Provisions Of Said Declarations Were Recited And Stipulated At Length Herein.

Dated: March 25, 1997

EAST WATER PLACE, L. P., an Illinois limited partnership

By: OGDEN PARTNERS NORTH, INC.,

its general partner

Meiser Mark R. Ordower, Its President

This Instrument Prepared by: Mark R. Ordower & Assoc., 120 N. LaSalle, #2900, Chicago, Illinois 60602 Send Subsequent Tax Bills to: James and Colette Eligator, 418 E. North Water Street, Chicago, Illinois 60611

RNX 333-CT

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LEGAL DESCRIPTION

of premises commonly known as 418 E. North Water Street, Chicago, Illinois 60611

PARCEL 1: 418 East North Water Street: The East 21.0 Feet of the West 95.65 Feet of the South 70.45 Feet of That Part Lying East of a Line Drawn Perpendicular to the South Line Thereof Through a Point Therein 75.47 Feet East of the Southwest Corner Thereof of the Following Described Property. Taken as a Tract: The West 563 Feet of Block 6 (Excepting the Southerly 6.50 Feet Thereof) in Cityfront Center, Being a Resubdivision in the North Fraction of Section 10, Township 39 North, Range 14, East of the Third Principal Meridian, According to the Plat Thereof Received February 24, 1987 as Document 87106320, in Cook County, Illinois.

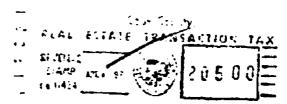
PARCEL 2: Easement for the Benefit of Parcel 1 Aforesaid for Ingress and Egress Over Portions of the Common Areas as Delineated on the Survey Attached to the Declaration of Easements, Restrictions, and Coverants for East Water Place Recorded November 13, 1996 as Document 96865968.

Address of Real Estate 418 E. North Wate	er Street Chicago, Illinois 60611
	70 C/C/C/C/C/C/C/C/C/C/C/C/C/C/C/C/C/C/C/
MAIL TO:	SEND SUBSEQUENT TAX BILLS TO:
James PZIEFLUR	James ElicaTar
22, 1 La Salle #3200	418 E. North Water ST
(hinto 12 60w)	Chicow 11. 60611
OR RECORDER'S OFFICE BOX NO.	



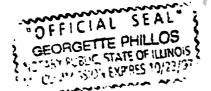
STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

A 1. C. S. S. S. S. S.



I. Georgette Phillos. a Notary Public in and for the County and State aforesaid. DO HEREBY CERTIFY that Mark R. Ordower personally known to me to be the same person whose name is subscribed to the foregoing instrument as President of Ogden Partners North, Inc., an Illinois Corporation, General Partner of East Water Place L.P., appeared before me this day in person and acknowledged to me that he, being thereunto duly authorized, signed, and delivered said instrument as the free and voluntary act of said entity, and as his own free and voluntary act, for the uses and purposes therein set forth.

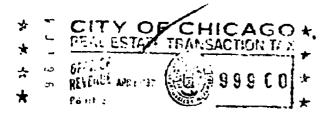
GIVEN under my hand and official seal this March 25, 1997

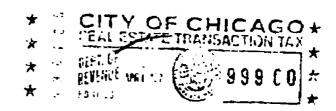


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