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97226511

Borrowers: *Laura Wagner*

Norwest Mortgage Inc. Loan Number: # 6271935

DEPT-61 RECORDING	\$23.00
TRAN 6326 04/02/97 09:45:00	
9829 KP *-97-226511	
COOK COUNTY RECORDER	
DEPT-16 PENALTY	\$20.00

SUBORDINATION OF LIEN:

RE # 87130

Whereas, Old Republic Insured Financial Acceptance Corporation is the owner and holder of a second mortgage dated June 19, 1996 and recorded June 28, 1996 as Document #96500460 and hereinafter referred to as "Existing Mortgage" on the following described property:

LOT 14 (EXCEPT THE NORTH 4 FEET THEREOF) AND THE NORTH 11 FEET OF LOT 15 IN BLOCK 8 IN E. E. REED'S MONT CLARE SUBDIVISION, BEING A SUBDIVISION OF THE WEST 1/2 OF THE EAST 2/3 OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 2421 North New England Chicago, IL 60707

PIN Number: #13-30-329-025

Whereas, it is necessary that the new mortgage to Norwest Mortgage, Inc. which secures a note in the amount of \$100,462 hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question;

Whereas, Old Republic Insured Financial Acceptance Corporation is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

Now Therefore, in consideration of Ten Dollars (\$10.00) and other good valuable consideration, the receipt of which is hereby acknowledged, Old Republic Insured Financial Acceptance Corporation, hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

In Witness Whereof, the said Old Republic Insured Financial Acceptance Corp has executed this subordination of lien this 17 day of March, 1997.

(SEAL)

By: *Kelenda Ploghoff*
 Kelenda Ploghoff, Vice President

Attest: *Ayina Yamaguchi*
 Ayina Yamaguchi, Asst Corp Secretary

BOX 169

STILL

87130 20F2

2300
2600

97226511

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State of: ~~NEW YORK~~ New Jersey
County of: Essex) SS.

I, _____, in and for
said County, in the State aforesaid, Do Hereby Certify that Helwida
Plaghoft, personally known to
me to be the Vice President of
Old Republic-IFAC, a corporation, and Sylvia Yamaguchi
Asst Corp, personally known to me to be the
Secretary of said corporation, and personally
known to me to be the same persons whose names and subscribed to severally
acknowledged that as such officers, they signed and delivered the said instruments
as officers of said corporation, and caused the corporate seal of said corporation
to be affixed thereto, pursuant to authority given by the Board of Directors of
said corporation, as their free and voluntary act, and as the free and voluntary
act of said corporation, for the uses and purposes therein set forth.

97226511

Given under my hand and official seal this 17 day of
March, 1997.

Miguel A. Rivera
Notary Public

MIGUEL A. RIVERA
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires Sept 13 2000

Prepared By: 1 (handwritten)

Laura Nolan
Norwest Mortgage, Inc.
1100 East Woodfield Road
Suite 1420
Schaumburg, IL 60173

Office

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