PREPARED BY & MAIL TO:

PAN AMERICAN FINANCIAL
SERVICES, INC.
4250 N MARINE DR #229
CHICAGO, IL 60613

COOK COUNTY
RECORDER
JESSE WHITE
SKOKIE OFFICE

0016 MCH
RECORDIN
MAILINGS 97229662
0016 MCH

04/03/97

04/03/97

CST 97C664 CORPORATE ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED, the undersigned grants, assigns and transfers to
_____, ITS SUCCESSORS AND ASSIGNS all the rights,
title and interest of undersigned in and to that certain Real Estate
Mortgage dated 3/11/97, executed by MARY A BELL, A SINGLE WOMAN
to Pan American Financial Services, Inc., a corporation organized under
the laws of the State of Illinois and whose principal place of business
is 4250 North Marine Drive, Chicago, Illinois 60613, and recorded in
Cook County records, State of Illinois as document number 97191125
described hereinafter as follows:

LOT 32 IN BLOCK 13 IN FREDERICK H BARTLETT'S UNIVERSITY HIGHLANDS, BEING
A SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 9, TOWNSHIP 37 NORTH,
RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,
ILLINOIS.

97229662

PIN #   25-09-219-009

PROPERTY ADDRESS: 9725 S YALE CHICAGO IL 60628-
               TOGETHER with the note or notes therein described or
referred to, the money due and to become due thereon with interest, and
all rights accrued or to accrue under said Real Estate Mortgage.

PAN AMERICAN FINANCIAL SERVICES, INC.

By: _____
    HOWARD D. ROSEN, V.P./TREASURER

_____
Witness

STATE OF ILLINOIS)
COUNTY OF COOK   )SS
        On ___3/11/97___ before me, the undersigned, a Notary Public
in and for said County and State, personally appeared HOWARD D. ROSEN
known to me to be the V.P./TREASURER of the corporation, herein executed
the within instrument, that the seal affixed to said instrument is the
corporate seal of said corporation; that said instrument was signed and
sealed on behalf of said corporation pursuant to its bylaws or a
resolution of its Board of Directors and that he/she acknowledges said
instrument to be the free act and deed of said corporation.

_____
Notary Public

OFFICIAL SEAL
NATALIE A HUGLEY
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXPIRES 02 07 00