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EXHIBIT I.

ASSIGNMENT OF ASSIGNMENT OF LEASES AND RENTS

97230146

ASSIGNMENT dated March 27, 1997, between CENTERPOINT PROPERTIES CORPORATION, a Maryland corporation, having an office at 401 North Michigan Avenue, 30th Floor, Chicago, Illinois 60611 (the "Assignor") and LEHMAN BROTHERS HOLDINGS, INC., D/B/A LEHMAN CAPITAL, A DIVISION OF LEHMAN BROTHERS HOLDINGS INC., a Delaware corporation, having an office at Three World Financial Center, 200 Vesey Street, New York, New York 10285 (the "Assignee");

For and in consideration of the mutual covenants herein contained, the parties hereto hereby agree as follows:

Assignor hereby grants, transfers and assigns to Assignee, without recourse, all of the right, title and interest of Assignor in and to the Assignment of Leases And Rents listed on the Schedule attached hereto as Schedule A.

IN WITNESS WHEREOF, the Assignor has caused this Assignment to be executed by its duly authorized officer, as of the date first above written.

CENTERPOINT PROPERTIES CORPORATION

By: [Signature]

Its: Exec - CA

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- . DEPT-01 RECORDING \$27.00
- . T#0012 TRAN 1510 04/02/97 15:32:00
- . #0951 # CG 97-230146
- . COOK COUNTY RECORDER
- . DEPT-10 PENALTY \$24.00

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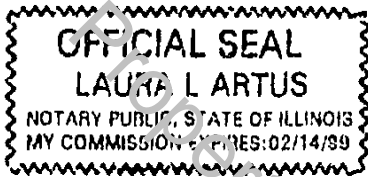
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STATE OF Illinois)
)
COUNTY OF Cook)

The foregoing instrument was acknowledged before me this 27th day of March, 1997 by Pratt Stone, the CFO of CENTERPOINT PROPERTIES CORPORATION, a Maryland corporation.



Laura L. Artus
Notary Public
County, State of Illinois
My Commission expires: 2/14/99

DRAFTED BY:

Kevin Breslin, Esq.
Katz Randall & Weinberg
Suite 1800
333 West Wacker Drive
Chicago, Illinois 60606

AFTER RECORDING RETURN TO:

Evelyn D. Giuccio, Esq.
Stroock & Stroock & Lavan LLP
180 Maiden Lane
New York, New York 10038

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03/27/97

97230146

BOX 333-CTA

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SCHEDULE A TO ASSIGNMENT OF ASSIGNMENT OF LEASES AND RENTS

Assignment of Leases and Rents dated August 8, 1996 from First National Bank of Evergreen Park, not personally but as Trustee under Trust Agreement dated July 1, 1996 and known as Trust No. 14981, which instrument was recorded in the office of the Cook County, Illinois Recorder on August 12, 1996 as document no. 96615019.

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LEGAL DESCRIPTION:

THE EAST 621.33 FEET OF LOT 14 (AS MEASURED AT RIGHT ANGLES TO THE EAST LINE THEREOF) IN BEDFORD INDUSTRIAL PARK, BEING A SUBDIVISION OF PARTS OF SECTION 24, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND OF SECTION 19, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THAT PART TAKEN AND USED FOR 68TH STREET), IN COOK COUNTY, ILLINOIS.

PIN # 19-19-301-014

Address: 6634-50 W. 68th St.
Bedford Park IL

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