#### **UNOFFICIAL COPY**

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DEPT-01 RECORDING

\$25.50

- T#0008 TRAN 5916 04/07/97 09:41:00
- 49850 + BJ #-97-239595
- COOK COUNTY RECORDER

Prepared by and Mail to: U.S. Bank, An Almois Banking Corp. 16255 S. Harlem Avenue Tinley Park, Illinois 60477

CL# 6183201

#### MODIFICATION AND EXTENSION AGREEMENT

THIS AGREEMENT made this <u>lst</u> day of <u>March</u>, 19 <u>97</u> between U.S BANK, AN ILLINOIS BANKING CORPORATION, SUCCESSOR BANK TO TINLEY PARK BANK, AN ILLINOIS BANKING CORPORATION hereinafter called Bank, and <u>Tek Solutions, Inc., Gary W. Voogt. President and Garrett N. Voogt. Vice President</u> the Obligor(s) under the Note and the Owner(s) of the property securing the same, and hereinafter both called Second Party, WITNESSETH:

THAT WHEREAS, Bank is the owner of that certain Note in the amount of <u>ONE HUNDRED THOUSAND DOLLARS AND NO/100 \*\*\*\*\*\*\*</u> (\$ 160/100/00 ) DOLLARS, dated -July 28, 1987, secured either in whole or in part by Mortgage(s) recorded as Document No. (s) <u>95-005707 and recorded on January 4, 1995 in Cook County AND 96-048713 recorded on January 18, 1996 in Cook County covering property legally described below:</u>

Lot 2 in Woodcreek Subdivision, being a subdivision of the East 20 Acres (except the North 15 acres) of the West 60 acres of the North 1/2 of the Northeast 1/4 of Section II. Township 36 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

PIN # 27-11-211-011

Commonly known as 8140 West Kristo Lane, Orland Park, Illinois 60462

Unit 8900 in Riviera Estates Condominium, together with an undivided interest in the common elements, according to declaration of Condominium ownership recorded November 25, 1986 as Document 86,562,936 being portions of certain iots in Riviera Estates Subdivision Phase II, being a Subdivision in the Northeast 1/4 of the Northeast 1/4 and other lands in the Northeast 1/4 of section 10, township 36 North, Range 12, East of the Third principal meridian, in Cook County, Illinois, PIN # 27-10-216-010-1007 (27-10-298-999-1007)

Commonly known as 8900 Clearview, Orland Park, Illinois 60462

AND, WHEREAS, the parties hereto wish to modify the terms of said Note and Mortgage(s) as set forth herein.

NOW THEREFORE, in consideration of ONE DOLLAR, the covenants herein contained, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledges, the parties hereto agree as follows:

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(X)	from March 1, 1997 to May 10, 1997	
(X)	As of the date hereof, the amount of the prein THOUSAND DOLLARS AND NO/100 (\$10 OF CREDIT with periodic principal reduction	00,000.00). This is a <b>REVOLVING LINE</b>
(X)	The rate of interest charged under the Note wanny of (1.50%) in excess of the Prime Rate of charged under the Note shall at no time be less PERCENT (9.75%).	I the Bank, except that the rate of interest
	The invallments of single-land interact sho	Il be changed beginning
( )	The installments of principal and interest shat to a payment of	(\$
	to a payment of	day of each every
debt of In all	or warrants and certifies that the indebtedness of the Obligor and in all respects free from all de- other respects, the Note hereinbefore describents securing the same shall remain unchanged	frages, both in law and equity. fibed that all mortgages, documents and/or
กเอนนาก		
written.	IN WITNESS WHEREOF, this instrument	is executed the date and year first above
BANK:	:	SECOND PARTY:
	ANK, AN ILLINOIS BANKING CORP.	Visc.
<u>Q</u>	ane R. Magel	TEK SOLUTIONS, INC.
Dlane R	R. Nagel, Vice President	BY Gary W Voogt, President
	Um Ben	Shouth h Varate VI
William	n Ber, Asst. V.P.	BY: Garrett N. Voogt, V.P.
Consente	ied to by Guarantors:	
	This	
Gary¥W •	J. Poogl	
Da	nett h. Hogt	

## **UNOFFICIAL COPY**

STATE OF ILLINOIS	   ss	
COUNTY OF COOK ]		
aforesaid, DO HEREBY CERTIFY WILLIAM BER, ASSISTANT VICE names are subscribed to the foregoin that they signed, sealed and delivered said Bank to be thereunto affixed as t said Bank for the uses and purposes the	E PRESIDENT—personally known to g instrument, appeared before me thi I the said instrument as such officers of their free and voluntary act and as the	AGEL, VICE PRESIDENT AND one to be the same persons whose is day in person and acknowledged of said Bank and caused the seal of free and voluntary act and deed of
	<b>.</b>	em Mexica
HEREBY CERTIFY that the above na- be the same persons whose names are person and acknowledged that they sig act, for the uses and purposes therein s	e subscribed to the foregoing instrume gned, scaled and delivered are said ins set forth. starial scal this <u>lst</u> day of <u>afa</u>	Voogt personally known to me to ent, appeared before me this day in strument as their free and voluntary reh, 199_7
	N	otary Public
STATE OF ILLINOIS   COUNTY OF COOK	ss CORPORATIONS	OFFICIAL SEAL JOANNE W. NESCI NOTARY PUBLIC. STATE OF ILLINOIS MY COMMISSION EXPIRES. 08/12/89
I, THE UNDERSIGNED DO HEREBY CERTIFY that the above to the foregoing instrument, appeared and delivered the said instrument as so to be thereunto affixed as their free a Corporation for the uses and purposes.	before me this day in person and ackt ach officers of said Corporation and c and voluntary act and as the free an	said County in the State aforesaid, rsons whose names are subscribed nowledged that they signed, sealed aused the seal of said Corporation
Given under my hand and not	tarial seal this <u>1st</u> day of <u>March</u> .	. 199 <u>7</u> .

Notary Public

OFFICIAL SEAL

JOANNE M NESCI