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Project:

Division Street Rehab

Location:

Chicago, IL

FHA No.:

071-35407

ASSIGNMENT

FOR VALUE RECEIVED, USGI, Inc. having an office at 9 Old Kings Highway South, Darien, CT 06820 does hereby grant, barriain sell, convey and assign to Reilly Mortgage Associates, L.P., a Delaware limited partnership, naving its principal place of business at 2000 Corporate Ridge, McLean, VA 22102, its successors and assigns, without recourse or warranty, all its right, title and interest in and to that certain instrument or instruments described in Exhibit "A" hereto, together with the debt secured thereby, and all its right, title and interest in and to the property therein described.

IN WITNESS WHEREOF, this assignment has been duly executed as or the 14th day of May, 1996.

USGI, Inc.

Ву:

e: Leanne Mauge

Title:

Assistant Vice President

Property Address: 2815-2821 W Division Street, Chicago, IL

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PIN NO: 16-01-304-003

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State of Connecticut

County of Fairfield

:ss Darien

On this 14th day of May, 1996 before me a Notary Public in aforesaid County, personally appeared Leanne Mauger personally known to me, who being by me duly sworn did say that she is the Assistant Vice President of USGI, Inc., the entity which executed the above instrument, and that the seal affixed to said instrument was signed and sealed on behalf of said entity by authority of a duly adopted resolution of the Board of Directors of said entity, and acknowledged said instrument to be the free act and and of said entity.

(SEAL)

My Commission Expires: 5-31-2000 Coot County Clark's Office

6156

Project:

Division Street Rehab

Location: FHA No.: Chicago, IL 071-35407

EXHIBIT A

1. That certain Mortgage dated July 1, 1982, in the amount of \$940,600.00, executed by La Salle National Bank, not individually, but solely as Trustee, (bereinafter referred to as "Mortgagor"), to Percy Wilson Mortgage and Finance Corp., (hereinafter referred to as "Mortgagee"), filed for record on July 7, 1982 in the Office of the Recorder of Deeds, Cook County, Illinois, as Document No. 26281481.

2. All other instruments and documents evidencing, securing, or otherwise related to the Mortgage Note made by Mortgagor to Mortgagee dated July 1, 1982 in the original amount of \$940,600.00 held by USGI, Inc.

37779336

EXHIBIT A

LEGAL DESCRIPTION OF REAL ESTATE DAMEN COURT; PROJECT NO. 071-32086-PM/LB

Lot 3 (except the north 37 feet thereof), the north half of Lot 9 and all of 1, 5, 6, 7, 10 and 11 in Block 3 in Owsley's Subdivision of the east half of the n east quarter of the north west quarter of Section 18, Township 39 north, Range east of the Third Principal Meridian, together with Lot 1 in Wilson's subdivision bouth of and adjoining thereto.

Lots 1 to 12 inclusive in the resubidivision of Lots 1, 2, 12, 13, 14 and the north 37 feet of Lot 3 in Black 3 in Owsley's subdivision aforesaid.

All of the north-south and east-west vacated alleys further described as all of the alleys in the block bounded by West Adams Street, West Jackson Boulevard, South Seeley Avenue and South Damen Avenue vacated by ordinance passed April 25, 1941 and recorded April 25, 1941 as Document 12667368.

Lots 1 to 9 inclusive (being all the lots) and alley for the use of owners of lots in this subdivision only (which alley was vacated by instrument recorded April 11, 1924 as Document 8359301) in William Lawrence's subdivision, being a subdivision of Lot 46 of E. Smith's subdivision, and Lot 8 and the south half of Lot 9 in Block 3 in Owsley's subdivision and the 3 feet, more or less, lying between said Lots 8 and 46, all in the east half of the east half of the north west quarter of Section 18 aforesaid.

Lot 45 (except part, if any, taken for Jackson Boulevard), in Elijah Smith's subdivision of a 5 acre tract in the south half of the east half of the north west quarter of Section 18 aforesaid.

PARCEL 2: The south half of Lot 2 and all of Lots 3 to 17 inclusive (except that part of Lots 10 and 11 taken for street by deed recorded May 10, 1838 as Document 2684289) in Block 4 in Owsley's subdivision aforesaid.

PARCEL 3: Lots 1 to 8 inclusive in J. L. Sprogle's subdivision of Jot 1 and the north half of Lot 2 in Block 4 of Owsley's subdivision aforesaid.

PARCEL 4: All of the east-west 12 foot alleys (2) and the north-south 13 foot alley as laid out in Block 4 in Owsley's subdivision aforesaid, all in Cook County, Illinois.

PARCEL 5: All of Seeley Avenue lying between Blocks 3 and 4 in Owsley's subdivision aforesaid and lying between the north and south lines of said blocks extended (excepting therefrom that part of said Seeley Avenue lying between the west 9 feet thereof and the east 18 feet thereof) in Cook County, Illinois.

PARCEL 6: Easement created by grant from the City of Chicago to Damen Court Associates dated November 28, 1979 and recorded as Document 25263133 for the use of the grantee for parking and play areas in conjunction with the redevelopment of low and moderate income housing on abutting parcels (parcels 1, 2, 3 and 4), over that part of Seeley Avenue lying between Damen and Hoyne Avenues, Adams Street and Jackson Boulevard (excepting therefrom the west 9 feet and the east 18 feet thereof) in Cook County, Illinois.

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Perly Mortgage Group The 200 Corporate Ridge, Ste. 925 mc Lew, VA. 22102