

# UNOFFICIAL COPY

**RECORDATION REQUESTED BY:**

LASALLE BANK NI  
3201 N ASHLAND AVENUE  
CHICAGO, IL 60657

97239261

DEPT-01 RECORDING \$25.00  
T#0012 TRAM 4572 04/07/97 11:55:00  
#2758 + ER \*--97-239261  
COOK COUNTY RECORDER

**WHEN RECORDED MAIL TO:**

LASALLE BANK NI  
3201 N ASHLAND AVENUE  
CHICAGO, IL 60657

**SEND TAX NOTICES TO:**

LASALLE BANK NI  
3201 N ASHLAND AVENUE  
CHICAGO, IL 60657

FOR RECORDER'S USE ONLY

*Handwritten initials and numbers: 25.00, m*

*Handwritten vertical text: call, 70906526 NA*

This Modification of Mortgage prepared by: LaSalle Bank NI-Commercial Real Estate  
3201 N ASHLAND AVENUE  
CHICAGO, IL 60657

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 1, 1997, BETWEEN American National Bank and Trust Company of Chicago, as Trustee (referred to below as "Grantor"), whose address is 33 North LaSalle Street, Chicago, IL 60602; and LASALLE BANK NI (referred to below as "Lender"), whose address is 3201 N ASHLAND AVENUE, CHICAGO, IL 60657.

\* Trust Number 61587 dated 7/12/84  
MORTGAGE. Grantor and Lender have entered into a mortgage dated November 10, 1986 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded on November 24, 1986 as Document #86559998.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOTS 5, 6, 7, 8 AND 9 IN BLOCK 32 IN ALBERT CROSBY'S AND OTHERS SUBDIVISION OF THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THAT PART OF SAID LOTS LYING EAST OF LINE 50 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF SAID SECTION TAKEN FOR WIDENING WESTERN AVENUE) IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2744 N. Western Avenue, Chicago, IL 60647. The Real Property tax identification number is 13-25-407-025 thru 029.

**MODIFICATION.** Grantor and Lender hereby modify the Mortgage as follows:

Extend maturity date from February 1, 1997 to February 1, 2002, change interest rate from Prime + 1% floating to 8.56% fixed and increase Principal \$100,000.00.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also

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**BOX 333-CTI**

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## MODIFICATION OF MORTGAGE (Continued)

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to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS. BORROWER IS EXECUTING THIS MODIFICATION, NOT PERSONALLY, BUT AS TRUSTEE UNDER THE TRUST AGREEMENT DESCRIBED AS AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO KNOWN AS TRUST #61587 AND DATED JULY 12, 1984.

**BORROWER:**

American National Bank and Trust Company of Chicago

By: \_\_\_\_\_

By: \_\_\_\_\_

*Property of Cook County Office*  
This instrument is executed by the undersigned Land Trustee, not personally but solely in the exercise of the power and authority vested in the Trustee by the Trust Agreement, and that all the provisions of the Trust Agreement are hereby acknowledged and agreed to by the Trustee. I, the undersigned, do hereby certify that the undersigned is the duly authorized officer or an authorized agent of the Trustee in this instrument.

**LENDER:**

LASALLE BANK NI

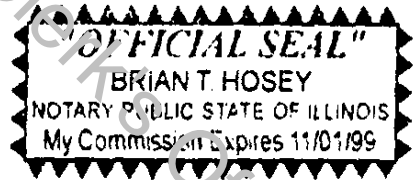
By: \_\_\_\_\_

*Janel Jameson*  
Authorized Officer

### CORPORATE ACKNOWLEDGMENT

STATE OF IL )

COUNTY OF COOK ) ss



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On this \_\_\_\_\_ day of FEB 7 1997, 19\_\_\_\_, before me, the undersigned Notary Public, personally appeared GREGORY S. KASPRZYK VICE PRESIDENT, Trust Officer; and EILEEN F. NEARY ASSISTANT SECRETARY, Attest of American National Bank and Trust Company of Chicago, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Brian T. Hosey Residing at \_\_\_\_\_

Notary Public In and for the State of \_\_\_\_\_

My commission expires \_\_\_\_\_

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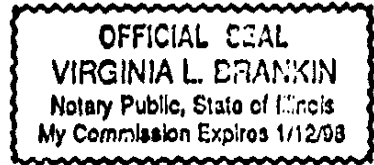
(Continued)

## LENDER ACKNOWLEDGMENT

STATE OF IL )

) ss

COUNTY OF Cook )



On this 10th day of Feb, 19 97, before me, the undersigned Notary Public, personally appeared JANEL S. JAMISON and known to me to be the LOAN OFFICER, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Virginia L. Drankin Residing at Chicago

Notary Public in and for the State of IL

My commission expires 1-12-98

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PROPERTY OF COOK COUNTY CLERK'S OFFICE