

UNOFFICIAL COPY

97241883

. DEPT-01 RECORDING 423.
. T0011 TRAN 6426 04/08/97 11:22:00
. 1448 : KP * -97-24188
. COOK COUNTY RECORDER

SUBORDINATION OF LIEN

WHEREAS, John M. Gaetano and Karen K. Gaetano, husband and wife, by Mortgage dated March 6, 1997, and recorded in the Recorder's Office of Cook County, Illinois as Document No. ~~96-919969~~ did convey unto Beverly National Bank, certain premises in Cook County, Illinois, described as

THE EAST HALF OF LOTS 2 AND 3 IN LENTZ SUBDIVISION OF LOT 11 AND THE WEST 376 FEET OF LOT 10 IN CCD OF SECTION 29, TOWNSHIP 37 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 11, 1886 AS DOCUMENT NUMBER 69772, IN COOK COUNTY, ILLINOIS.
P.I.N. 22-29-227-033

LAW TITLE

c/k/a 228 South Main Street, Lemont, Illinois 60439

to secure a promissory note for One Hundred Sixteen thousand and five hundred dollars (\$116,500.00) with interest payable as therein provided; and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of a mortgage dated December 2, 1996 and recorded December 5, 1996 as Document No. 96919969 but is willing to subject and subordinate his right, interest and claim to the lien of the above-mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with the said Beverly National Bank, for the use and benefit of the legal holder of the note described in and secured by said Mortgage that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said Beverly National Bank as aforesaid for all advances made or to be made under the provisions of said Mortgage or on the note secured thereby and for all other purposes specified therein; hereby

97241883

