

733908
UNOFFICIAL COPY

97245645

BORROWERS: Bruce Hake & Carol Hake

MAIL TO ► BOX 352

DEPT-01 RECORDING \$25.00
T40011 TRAN 6452 04/09/97 13:22:00
1820 KP *-97-245645
COOK COUNTY RECORDER
DEPT-10 PENALTY \$22.00

SUBORDINATION OF LIEN

Whereas, THE VILLAGE OF STREAMWOOD is the owner and holder of a mortgage dated May 23rd 1996 in the amount of \$21,753.00 and recorded as Document No. 96-476498 and hereinafter referred to as "Existing Mortgage" on the following described property:

LOT 503 IN WOODLAND HEIGHTS UNIT 2, BEING A SUBDIVISION IN SECTION 23 AND 26, TOWNSHIP 41 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEROF RECORDED IN THE RECORDER'S OFFICE ON NOVEMBER 28TH, 1958 AS DOCUMENT NO. 17389928 IN COOK COUNTY, ILLINOIS; EXCEPTING THAT PART OF LOT 503 DESCRIBED AS FOLLOWS:

97245644

BEGINNING AT THE NORTHERLY CORNER OF SAID LOT, THENCE SHOUTHWESTERLY ALONG THE EASTERLY LINE OF OLTENDORF ROAD 37.46 FEET, THENCE SOUTHEASTERLY AT RIGHT ANGLES TO SAID EASTERLY LINE 46.74 FEET TO THE NORTHEASTERLY LINE OF SAID LOT 503, THENCE NORTHWESTERLY 50.9 FEET TO THE PLACE OF BEGINNING, BEING SITUATED IN THE VILLAGE OF STREAMWOOD, COOK COUNTY, ILLINOIS.

Commonly known as: 79 S. Oltendorf
PIN No.: 06-23-302-040

733908

Whereas, it is necessary that the new mortgage to **TRANSAMERICA FINANCIAL SERVICES, INC.**, which secures a note in the amount of \$89,000.00 hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question;

Whereas, THE VILLAGE OF STREAMWOOD is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

Handwritten notes: 733908, 23/11/97, B

97245645

UNOFFICIAL COPY

Property of Cook County Clerk's Office

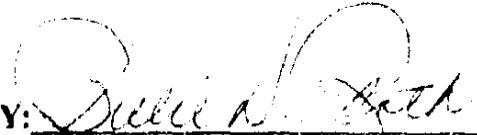
97245645


UNOFFICIAL COPY

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, **THE VILLAGE OF STREAMWOOD** hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS THEREEOF, The said **THE VILLAGE OF STREAMWOOD**, by it's authorized agent, has executed this subordination of lien this 31st day of March 1997

The Village of Streamwood,

BY: 
Billie D. Roth/Village President

Secretary: 
Kirtie L. Kopitka/Village Clerk

(seal)

9200645

UNOFFICIAL COPY

Property of Cook County Clerk's Office

97245615

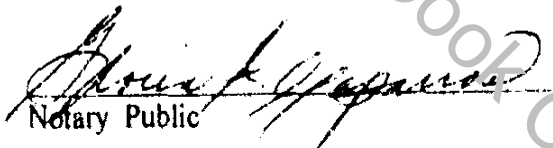
UNOFFICIAL COPY

STATE OF ILLINOIS
COUNTY OF Cook

) SS.

I Gloria A. Caparros as Notary Public, in and for said County in the State aforesaid, DO HEREBY CERTIFY that Billie D. Roth as duly authorized agent for THE VILLAGE OF STREAMWOOD, personally known to me to be the President, or otherwise authorized agent for THE VILLAGE OF STREAMWOOD a municipal corporation, and Kittie L. Kopitke personally known to me to be the ~~Secretary~~ ^{Clerk} of said corporation, and personally known to me to be the same persons of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such officers they signed and delivered the said instrument as officers of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of ~~Directors~~ ^{Trustees} of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 31st day of March 1997.


Notary Public



Prepared By:

Return to:

Transamerica Financial Services, Inc.
2400 W. Higgins Road, Suite 672
Hoffman Estates, IL 60195

97225615

UNOFFICIAL COPY

Property of Cook County Clerk's Office

37245645