Prepared by. Gerald J. Stilp

FIRSTAR BANK ILLINOIS 30 NORTH MICHIGAN AVENUE CRICAGO, IL 60602 312-641-1000 (Lender)

DEPT-OI RECORDING

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COOK COUNTY RECORDER

97247239

#### HOME EQUITY LINE MORTGAGE

GRANTOR

BORROWER

MARY M NEAL

GERALD J NEAL

ADDRESS

ADDRESS

RT 5 BOX 177C

BARRINGTON MI, IL 60010

TELEPHONE NO.

DENTIFICATION NO.

ELEPHONE NO.

DENTIFICATION NO.

1. GRAINT. For good and valuable consideration, Grantor hereo; mortgages and warrants to Lender identified above, the real property described in Schedule A which is attached to this language and incorporated herein together with all future and present improvements and fixtures; privileges, hereditaments and appurtenances; leases, licenses and other agreements; easements; royalties, leasehold estate, if a leasehold; rents, issues and profits; water, well, ditch, reservoir and mineral rights and stocks, and standing timber and crops pertaining to the real property (cumulatively "Property").

2. OBLIGATIONS. This Mortgage shall secure the payment and performance of all of Borrower and Grantor's present and future, indebtedness, liabilities, obligations and covenants (cumulatively "Obligations", to Lender pursuant to:

(a) this Mangage and the following promissory notes and other agreements:

INTEREST RATE	PRINCIPAL AMOUNT/ CREDIT LIMIT	FUNDING/ AGREEMENT DATE	MATURITY DATE	CUSTUMER	LOAN NUMBER
VARIABLE	\$150,000.00	03/10/97	03/10/99		264938485
<u> </u>					

- b) all renewals, extensions, amendments, modifications, replacements or substitutions to any of the foregoing;
- c) applicable law
- PURPOSE. This Mortgage and the Obligations described herein are executed and incurred for consumer purposes.

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Page 1 of 8 \_\_\_\_\_\_hidde

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- 5. EXPENSES. To the extent permitted by law, this Montgage secures the repayment of all amounts expended by Lender to perform Granton's covenants under this Montgage or to maintain, preserve, or dispose of the Property, including but not limited to, amounts expended for the payment of taxes, special assessments, or insurance on the Property, plus interest thereon.
- 6. REPRESENTATIONS, WARRANTIES AND COVENANTS. Grantor represents, warrants and covenants to Lender that:
  - (a) Grantor shall maintain the Property free of all liens, security interests, encumbrances and claims except for this Mongage and those described in Schedule B which is attached to this Mongage and Incorporated herein by reference;
  - (b) Neither Grantor nor, to the best of Grantor's knowledge, any other party has used, generated, released, discharged, stored, or disposed of any "Hazardous Materials" as defined herein, in connection with the Property or transported any Hazardous Materials to or from the Property. Grantor shall not commit or permit such actions to be taken in the future. The term "Hazardous Materials" shall mean any hazardous waste, toxic substances, or any other substance, material; or waste which is or becomes regulated by any governmental authority including, but not limited to, (i) petroleum; (ii) friable or nonfriable asbestos; (iii) polychiorinated biphemis; (iv) those substances, materials or wastes designated as a "hazardous substance" pursuant to Section 311 of the Clean Water Act or listed pursuant to Section 307 of the Clean Water Act or any amendments or replacements to these statutes; (v) those substances, materials or wastes defined as a "hazardous waste" or muant to Section 1004 of the Resource Conservation and Recovery Act or any amendments or replacements to that statute; or (vi) those substances, materials or wastes defined as a "hazardous substance" pursuant to Section 101 of the Congreterisive Environmental Response, Compensation and Liability Act, or any amendments or replacements to that statute or any other similar statute, rule, regulation or ordinance now or hereafter in effect;
  - (c) Grantor has the right and is duly authorized to execute and perform its Obligations under this Mortgage and these actions do not and shall not conflict with the provisions of any statute, regulation, ordinance, rule of law, contract or other agreement which may be bin in 3 on Grantor at any time;
  - (d) No action or proceeding is or size on pending or threatened which might materially affect the Property; and
  - (e) Grantor has not violated and shall not violate any statute, regulation, ordinance, rule of law, contract or other agreement which might materially affect the Property (including, but not limited to, those governing Hazardous Materials) or Lender's rights or interest in the Property pursuant to this Mortgage.
- 7. TRANSFERS OF THE PROPERTY OR BENFFICIAL INTERESTS IN BORROWERS. On sale or transfer to any person without the prior written approval of Lender of any part of the real property described in Schedule A, or any interest therein, or of all or any beneficial interest in Borrov er or Grantor (if Borrower or Grantor is not a natural person or persons but is a corporation, partnership, trust, or other egal entity). Lender may, at Lender's option declare the sums secured by this Mortgage to be immediately due and payarie, and Lender may invoke any remedies permitted by the promissory note or other agreement or by this Mortgage, unless of lerwise prohibited by federal law.
- 6. INCUIRES AND NOTIFICATION TO THIRD PARTIES. Grantor hereby authorizes Lender to contact any third party and make any inquiry pertaining to Grantor's financial condition or the Property. In addition, Lender is authorized to provide oral or written notice of its interest in the Property to any third party.
- 9. INTERFERENCE WITH LEASES AND OTHER AGREEMENTS. Grantor shall not take or fail to take any action which may cause or permit the termination or the withholding of any payment in connection with any lease or other agreement ("Agreement") penalming to the Property. In addition, Grantor without lender's prior written consent; shall not:

  (a) collect any monies payable under any Agreement more than one month in advance; (b) modify any Agreement; (c) assign or allow a lien, security interest or other encumbrance to be placed upon Grantor's right, title and interest in and to any Agreement or the amounts payable thereunder; or (d) terminate or cancel any Agreement except for the nonpayment of any sum or other material breach by the other party thereto. It agreement, Grantor that promptly forward a copy of such communication (and subsequent communications relating thereto) to Lender.
- 10. COLLECTION OF INDEBTEDNESS FROM THIRD PARTY. Lender shall be entitled to orun or require Grantor to notify any third party (including, but not limited to, lessees, licensees, governmental authorities and insurance companies) to pay Lender any indebtedness or obligation owing to Grantor with respect to the Property (cumulatively Indebtedness) whether or not a default exists under this Montgage. Grantor shall diligently collect the Indebtedness or receives justisession of any instrument or other remittances with respect to the Indebtedness following the giving of such notification or if the instruments or other remittances constitute the prepayment of any Indebtedness or the payment of any insurance or condemnation proceeds, Grantor shall hold such instruments and other remittances in trust for Lender apart from its other property, endorse the instruments and other remittances to Lender, and immediately provide Lender with possession of the instruments and other remittances. Lender shall be entitled, but not required to collect (by logal proceedings or otherwise) extend the time for payment, compromise, exchange or release any obligor or collateral upon, or otherwise settle any of the indebtedness whether or not an event of default exists under this Agreement. Lender shall not be liable to Grantor for any action, error, mistake, omission or delay pertaining to the actions described in this paragraph or any damages resulting therefrom.
- 11. USE AND MAINTENANCE OF PROPERTY. Grantor shall take all actions and make any repairs needed to maintain the Property in good condition. Grantor shall not commit or permit any waste to be committed with respect to the Property. Grantor shall use the Property solely in compliance with applicable law and insurance policies. Grantor shall not make any attentions, additions or improvements to the Property without Lender's prior written consent. Without limiting the foregoing, all alterations, additions and improvements made to the Property shall be subject to the interest belonging to Lender, shall not be removed without Lender's prior written consent, and shall be made at Grantor's sole expense.
- 12. LOSS OR DAMAGE. Grantor shall bear the entire risk of any loss, their, destruction or damage (cumulatively Loss or Damage) to the Property or any portion thereof from any case whatsoever. In the event of any Loss or Damage, Grantor shall, at the option of Lender, repair the affected Property to its previous condition or pay or cause to be paid to Lender the decrease in the fair market value of the affected Property.

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- 13. INSURANCE. Grantor shall keep the Property insured for its full value against all hazards including loss or damage caused by fire, collision, theft, flood (if applicable) or other casualty. Grantor may obtain insurance on the Property from such companies as are acceptable to Lender in its sole discretion. The insurance policies shall require the insurance company to provide Lender with at least thirty (30) days' written notice before such policies are altered or cancelled in any manner. The insurance policies shall name Lender as a mortgages and provide that no act or omission of Grantor or any other person shall affect the right of Lender as a mortgages and provide that no act or omission of Grantor or any other person shall affect the right of Lender to be paid the insurance proceeds to the repair of the loss or damage of the Property. At Lender's option, Lender may apply the insurance proceeds to the repair of the Property or require the insurance proceeds to be paid to Lender. In the event Grantor falls to acquire or maintain insurance, Lender (after providing notice as may be required by law) may in its discretion procure appropriate insurance coverage upon the Property and charge the insurance cost shall be an advance payable and bearing interest as described in Peragraph 27 and secured hereby. Grantor shall furnish Lender with evidence of insurance indicating the required coverage. Lender may act as attorney-in-fact for Grantor in making and settling claims under insurance policies, cancelling any policy or endorsing Grantor's name on any draft or negotiable instrument drawn by any insurer. All such insurance policies shall be constantly assigned, pledged and delivered to Lender for further securing the Obligations. In the event of loss, Grantor shall immediately give Lender written notice and Lender is authorized to make proof of loss. Each insurance company is directed to make payments directly to Lender instead of to Lender and Grantor. Lender shall have the right, at its sole directed to make payments directly to Lender instead of to Lender and Grantor. Lender shall have the right, at its sole option, to apply since monies toward the Obligations or toward the cost of rebuilding and restoring the Property. Any amount applied against the Obligations shall be applied in the inverse order of the due dates thereof, in any event Grantor shall be obligated to rebuild and restore the Property.
- 14. ZONING AND CRIVATE COVENANTS. Grantor shall not initiate or consent to any change in the zoning provisions or private comments affecting the use of the Property without Lender's prior written consent. If Grantor's use of the Property becomes a repronforming use under any zoning provision, Grantor shall not cause or permit such use to be discontinued or abandoned without the prior written consent of Lender. Grantor will immediately provide Lender with written notice of any proposed charges to the zoning provisions or private covenants affecting the Property.
- 15. CONDEMNATION. Grantor shall immediately provide Lender with written notice of any actual or threatened condemnation or eminent domain proceeding pertaining to the Property. All monies payable to Grantor from such condemnation or taking are hereby assigned to Lender and shall be applied first to the payment of Lender's attorneys! fees, legal expenses and other costs (including appraisal fees) in connection with the condemnation or eminent domain proceedings and then, at the option of Lender, to the payment of the Obligations or the restoration or repair of the Property. In any event, Grantor shall be obligated to restore or repair the Property.
- 16. LENDER'S RIGHT TO COMMENCE OR DETEND LEGAL ACTIONS. Grantor shell immediately provide Lender with written notice of any actual or threatened action, suit, or other proceeding affecting the Property. Grantor hereby appoints Lender as its attorney-in-fact to commence, hiervene in, and defend such actions, suits, or other legal proceedings and to compromise or settle any claim or controversy pertaining thereto. Lender shall not be liable to Grantor for any action, error, mistake, omission or delay pertaining to the actions described in this paragraph or any damages resulting therefrom. Nothing contained herein will prevent Lender from taking the actions described in this
- 18. TAXES AND ASSESSMENTS. Grantor shall pay all taxes and assessments relating to Fibrary when due. Upon the request of Lender, Grantor shall deposit with Lender each month one-twelfth (1/12) of the estimated annual insurance premium, taxes and assessments pertaining to the Property. So long as there is no default, these amounts shall be applied to the payment of taxes, assessments and insurance as required on the Property. In the event of default, Lender shall have the right, at its sole option, to apply the funds so held to pay any taxes or against the Obligations. Any funds applied against the Obligations shall be applied in the reverse order of the due date thereof.
- 19. INSPECTION OF PROPERTY, BOOKS, RECORDS AND REPORTS. Grantor shall allow Lender or its agents to examine and inspect the Property and examine, inspect and make copies of Grantor's books and records pertaining to the Property from time to time. Grantor shall provide any assistance required by Lender for these purposes. All of the signatures and information contained in Grantor's books and records shall be genuine, true, accurate and complete in all respects. Grantor shall note the existence of Lender's interest in its books and records pertaining to the Property. Additionally, Grantor shall report, in a form satisfactory to Lender, such information as Lender may request regarding Grantor's financial condition or the Property. The information shall be for such periods, shall reflect Grantor's records at such time, and shall be randered with such frequency as Lender may designate. All information furnished by Grantor to Lender shall be true, accurate and complete in all respects.
- 20. ESTOPPEL CERTIFICATES. Within ten (10) days after any request by Lender, Grantor shall deliver to Lender, or any intended transferee of Lender's rights with respect to the Obligations, a signed and acknowledged statement specifying (a) the outstanding balance on the Obligations; and (b) whether Grantor possesses any claims, defenses, set-offs or occurrencialms with respect to the Obligations and, if so, the nature of such claims, defenses, set-offs or counterclaims. Grantor will be conclusively bound by any representation that Lender may make to the intended transferee with respect to these matters in the event that Grantor falls to provide the requested statement in a timely

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21. DEFAULT. Grantor shall be in default under this Mortgage in the event that Grantor or Borrower.

(a) commits fraud or makes a material misrepresentation at any time in connection with the Obligations of this Mortgage, including, but not limited to, false statements made by Grantor about Grantor's income, assets, or any other aspects of Grantor's financial condition

(b) fails to meet the repayment terms of the Obligations; or

- (c) violates or tails to comply with a covenant contained in this Mortgage which adversely affects the Property or Lender's rights in the Property, including, but not limited to, transfering title to or selling the Property without Lender's consent, failing to maintain insurance or to pay teos on the Property, allowing a lien senior to Lender's to result on the Property without Lender's written consent, allowing the Property through eminent domain, allowing the Property to be foreclosed by a lienholder other than Lender, committing waste of the Property, using the Property in a manner which would be destructive to the Property, or using the property in an illevel manner which may wished the Property to selling the Property or an incommitted the Property to selling the Property in an illevel manner which may wished the Property to selling the Property. illegal manner which may subject the Property to seizure or confiscation.
- 22. RIGHTS OF LENDER ON DEFAULT: If there is a default under this Mortgage, Lender shall be entitled to exercise one or more of the following remedies without notice or demand (except as required by law);
  - (a) to terrimize or suspend further advances or reduce the credit limit under the promissory notes or agreements evidencing the obligations;

(b) to declare the Obligations immediately due and payable in full;
(c) to collect the rup tanding Obligations with or without resorting to judicial process;
(d) to require Granic to deliver and make available to Lender any personal property constituting the Property at

a place reasonably convenient to Grantor and Lender;
(e) to collect all of the rems, issues, and profits from the Property from the date of default and thereafter;
(f) to apply for and obtain the appointment of a receiver for the Property without regard to Grantor's financial condition or solvency, the adequacy of the Property to secure the payment or performance of the Obligations, or the existence of any waste to the Property;

(g) to foreclose this Mortgage;
(h) to set-off Grantor's Obligations regainst any amounts due to Lender including, but not limited to, mories, instruments, and deposit accounts multiplied with Lender; and

(f) to exercise all other rights available to Lender under any other written agreement or applicable law.

Lender's rights are cumulative and may be exercised together, separately, and in any order. In the event that Lander institutes an action seeking the recovery of any of the Property by way of a prejudgment remedy in an action against Grantor, Grantor waives the posting of any bond which might otherwise be required.

- 23. APPLICATION OF FORECLOSURE PROCEEDS. The proceeds from the foreclosure of this Mortgage and the sale of the Property shall be applied in the following mariner, first, to the payment of any sheriff's fee and the satisfaction of its expenses and costs; then to reimburse Lender for its expenses and costs of the sale or in connection with accurring, preserving and maintaining the Property, seeking or obtaining the appointment of a receiver for the Property, (including, but not limited to, attorneys' fees, legal expenses, fling fees, notification costs, and appraisal costs); then to the payment of the Obligations; and then to any third party as provided by law.
- 24. WAIVER OF HOMESTEAD AND OTHER RIGHTS. Grantor hereby wan as all homestead or other exemptions to which Grantor would otherwise be entitled under any applicable law.
- 25. COLLECTION COSTS. If Lender hires an attorney to assist in collecting any amount due or enforcing any right or remedy under this Mortgage, Grantor agrees to pay Lender's reasonable adminys' fees and costs.
- 26. SATISFACTION. Upon the payment and performance in full of the Obligations, Lender will execute and deliver to Grantor those documents that may be required to release this Mortgage of record. Claimtor shall be responsible to pay any costs of recordation.
- 27. REIMBURSEMENT OF AMOUNTS EXPENDED BY LENDER. Upon demand, to the case of permitted by law, Grantor shall immediately reimburse Lender for all amounts. (including attorneys) fees and legal expanses) expended by Lender in the performance of any action required to be taken by Grantor or the exercise of any right or remedy of Lender under this Mortgage, together with interest thereon at the lower of the highest rate described in the Obligation or the highest rate allowed by law from the date of payment until the date of reimbursement. These sums shall be included in the definition of Obligations herein and shall be secured by the interest granted herein.
- 28. APPLICATION OF PAYMENTS. All payments made by or on behalf of Grantor may be applied against the amounts paid by Lender (including attorneys' fees and legal expenses), to the extent permitted by law, in connection with the exercise of its rights or remedies described in this Mortgage and then to the payment of the remaining Obligations in whatever order Lender chooses.
- 29. POWER OF ATTORNEY. Grantor hereby appoints Lender as its attorney-in-fact to endorse Grantor's name on all Instruments and other documents pertaining to the Obligations or indebtedness. In addition, Lender shall be entitled, but not required, to perform any action or execute any document required to be taken or executed by Grantor under this Mortgage. Lender's performance of such action or execution of such documents shall not relieve Grantor from any Obligation or cure any default under this Mortgage. The powers of attorney described in this paragraph are coupled with an interest and are irrevocable.
- 30. SUBROGATION OF LENDER. Lender shall be subrogated to the rights of the holder of any previous lien; security interest or encumbrance discharged with funds advanced by Lender regardless of whether these liens, security interests or other encumbrances have been released of record.
- 31. PARTIAL RELEASE. Lender may release its interest in a portion of the Property by executing and recording one or more partial releases without affecting its interest in the remaining portion of the Property. Except as provided in paragraph 26, nothing herein shall be deemed to obligate Lender to release any of its interest in the Property.

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- 32. MODIFICATION AND WAIVER. The modification or waiver of any of Grantor's Obligations or Lander's rights under this Mongage must be contained in a writing signed by Lender. Lender may perform any of Grantor's Obligations or delay or fail to exercise any of its rights without causing a waiver of those Obligations or rights. A waiver on one occasion shall not constitute a waiver on any other occasion. Grantor's Obligations under this Montgage shall not be affected if Lender amends, compromises, exchanges, fails to exercise, impairs or releases any of the Obligations belonging to any Grantor, third party or any of its rights against any Grantor, third party or the Property.
- 33. SUCCESSORS AND ASSIGNS. This Mongage shall be binding upon and inure to the benefit of Grantor and Lender and their respective successors, assigns, trustees, receivers, administrators, personal representatives, legatees and devisees
- 34. NOTICES. Any notice or other communication to be provided under this Mortgage shall be in writing and sent to the parties at the addresses described in this Mortgage or such other address as the parties may designate in writing from time to time. Any such notice so given and sent by certified mail, postage prepaid, shall be deemed given three (3) days after such notice is sent and any other such notice shall be deemed given when received by the person to whom such notice is being given.
- 35. SEVERABILITY. If any provision of this Mortgage violates the law or is unenforceable, the rest of the Mortgage shall continue to 5.4 valid and enforceable.
- 36. APPLICABLE AW. This Mortgage shall be governed by the laws of the state where the Property is located. Grantor consents to the jurisdiction and venue of any court located in such state.
- 37. MISCELLANEOUS Grantor and Lender agree that time is of the essence. Grantor waives presentment, demand for payment, notice of dishonor and protest except as required by law. All references to Grantor in this Mortgage shall include all persons signing below. If there is more than one Grantor, their Obligations shall be joint and several. Grantor hereby waives any right to trial by jury in any civil action arising out of, or based upon, this Mortgage or the Property securing this Mortgage. This Mortgage and any related documents represent the complete integrated understanding between Grantor and Lender pertaining to the terms and conditions of those documents. Coot County C
  - 38. ADDITIONAL TERMS.

Cared: MARCH 10, 1997	$\Lambda$ $\tau_{\alpha}$
May Do Mest	Should at 2 of
MENTOF MARY A JUNEAU	GRANIOR GERALD J NEAL JOINT TENANT
GRANTOR	GRANTOR:

Grantor acknowledges that Grantor has read, understands, and agrees to the term send conditions of this Mortgage,

State of Wiscoperd)	State of)
County of WINNERAGO ) 55.	County of) ss.
~ ~	The foregoing instrument was acknowledged before me this by
personally known to me to be the same person swhose name subscribed to the foregoing	as
instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as THE IR.	
free and voluntary act, for the uses and purposes herein set forth.	On Delical of the
Given under my pand and official seal, this 21th day of Mutal 1911	Given under my hand and official seal, thisday
Kocholle predez	
Notary Fublic	Notary Public  Commission expires:
Commission expires: V 10/19/19/19	·
Parmamont Index No. (c): 01-16-303-015-0001	ON BI, IL 60010

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#### MORTGAGE ATTACHMENT:

THAT PART OF THE SOUTH EAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 16, TOWNSHIP 42 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED BY A LINE DESCRIBED AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE EAST LINE OF SAID QUARTER QUARTER SECTION WITH THE NORTH LINE OF DUNDEE ROAD AS PET PLAT OF DEDICATION RECORDED DECEMBER 10, 1929 AS DOCUMENT 10550562; THENCE NORTH CO DEGREES, 02 MINUTES, 45 SECONDS EAST ALONG THE EAST LINE OF SAID QUARTER QUARTER SECTION, 917.23 FEET TO THE NORTHEAST CORNER THEREOF, THENCE NORTH 89 DEGREES, 42 MINUTES, 45 SECONDS WEST, ALONG THE NORTH LINE OF SAID QUARTER QUARTER SECTION, 290 FEET; THENCE SOUTH 21 DEGREES 11 MINUTES, 48 SECONDS WEST, 686.41 FEET; THENCE SOUTH BEING A LINE PARACLEL WITH THE WEST LINE OF THE SOUTH EAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 16, A DISTANCE OF 190 FEET; THENCE EAST 54.33 FEET; THENCE SOUTH 19 DIGREES, 54 MINUTES, 31 SECONDS EAST, 288.20 FEET TO A POINT ON THE NORTH LINE OF DUNDEE ROAD AFORESAID, THENCE NORTHERLY AND EASTERLY ALONG THE NORTH LINE OF SAID ROAD, BEING A CURVED LINE CONVEX TO THE SOUTH AND HAVING A RADIUS OF 2242.01 FEET, A DISTANCE OF 426.80 FEET, ARC MEASURE TO THE POINT OF BEGINNING, IN COOK STA COUNTY CICATES OFFICE COUNTY, ILLINOIS.

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