

UNOFFICIAL COPY



DOWNERS GROVE NATIONAL BANK

5140 Main St. • Downers Grove, IL 60515 • (708) 968-6300

97250688

DATE: APRIL 04TH, 1997

2000
2000 *GA-76-47-633*

TO: FINANCIAL FEDERAL TRUST AND SAVINGS BANK
ATTENTION: KIM HORATH/CLOSING DEPARTMENT
48 ORLAND SQUARE DRIVE
ORLAND PARK, ILLINOIS 60462

RE: VAP HESE AND ALICE GEROGE
R.E.A.L. LINE OF CREDIT HOME EQUITY
ACCOUNT # 800-758-6

- . DEPT-01 RECORDING \$23.00
- . T#0012 TRAN 4640 04/10/97 12:42:00
- . #4661 # CG #-97-250688
- . COOK COUNTY RECORDER
- . DEPT-10 PENALTY \$20.00

FOR VALUE RECEIVED, DOWNERS GROVE NATIONAL BANK HEREBY ACKNOWLEDGES AND AGREES THAT THE MORTGAGE DATED MARCH 29TH, 1993 AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS FOR COOK COUNTY AS DOCUMENT #93272732 WITH RESPECT TO THE FOLLOWING DESCRIBED REAL PROPERTY:

LEGAL DESCRIPTION:

LOT 170 IN PARK HILL SUBDIVISION UNIT #6, BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 15, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 9120 MERION DRIVE, ORLAND PARK, IL 60462

PIN #27-15-409-005

BE AND THE SAME IS HEREBY MADE SUBORDINATE, JUNIOR AND INFERIOR AND POSTPONED IN PRIORITY, OPERATION AND EFFECT TO ANY INSTALLMENT REAL ESTATE CONTRACT ASSIGNMENT OF BENEFICIAL INTEREST, TRUST DEED, MORTGAGE ASSIGNMENT OF RENTS AND LEASES OR SECURITY AGREEMENT YOU HAVE NOW WITH RESPECT TO THE SAID REAL AND PROPERTY INCLUDING ALL YOUR RIGHTS, TITLE AND INTEREST IN AND TO THE PROPERTY DESCRIBED THEREIN, YOUR RIGHTS AND REMEDIES THEREUNDER, AND YOUR RIGHT TO COLLECT ALL INSTALLMENTS OR OTHER CHARGES DUE OR TO BECOME DUE WE AGREE THAT YOUR INSTALLMENT REAL ESTATE CONTRACT, ASSIGNMENT OF BENEFICIAL INTEREST, TRUST DEED, MORTGAGE, ASSIGNMENTS OF RENT AND LEASES OR SECURITY AGREEMENT WILL BE SUPERIOR IN PRIORITY, OPERATION AND EFFECT TO ANY INTEREST WE MAY HAVE WITH RESPECT TO THE ABOVE DESCRIBED REAL AND PERSONAL PROPERTY.

WE AGREE THAT IN THE EVENT OF A DEFAULT BY THE OBLIGOR ON ANY NOTE OR NOTES GIVEN TO YOU IN CONNECTION WITH THE ABOVE DESCRIBED REAL AND PERSONAL PROPERTY, YOU SHALL HAVE ALL THE RIGHTS PROVIDED BY APPLICABLE LAW TO PROCEED AGAINST THE INTEREST YOU HAVE TAKEN IN CONNECTION WITH THE ABOVE DESCRIBED REAL AND PERSONAL PROPERTY TO SATISFY ALL OF YOUR CLAIMS ON SUCH NOTE OR NOTES PRIOR TO ANY RIGHT WE MAY HAVE TO PROCEED AGAINST THE SAME.

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2700
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THIS AGREEMENT SHALL BE BINDING UPON US, OUR SUCCESSORS AND ITS ASSIGNS. DATED AT DOWNERS GROVE NATIONAL BANK THIS 04TH DAY OF APRIL, 1997. THIS MORTGAGE IS SUBJECT AND SUBORDINATE TO A FIRST MORTGAGE AT: FINANCIAL FEDERAL TRUST AND SAVINGS BANK IN THE AMOUNT OF \$133,000.00 DATED ON THE 04TH DAY OF APRIL, 1997*AS DOCUMENT # 97250687 IN COOK COUNTY ILLINOIS.

* AND RECORDED

ATTEST:

Suzanne L. Loveday
SUZANNE L. LOVEDAY, A.V.P.

BY:

David M. Shepherd
DAVID M. SHEPHERD, VICE PRESIDENT

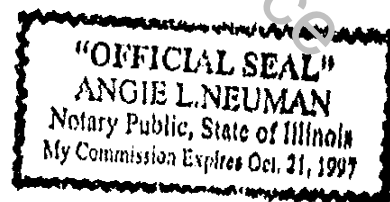
STATE OF ILLINOIS
COUNTY OF DUPAGE

I, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY, IN THE STATE AFORESAID, DO HEREBY CERTIFY THAT, SUZANNE L. LOVEDAY, A.V.P. AND DAVID M. SHEPHERD, VICE PRESIDENT PERSONALLY KNOWN TO ME TO BE THE PERSON(S) WHOSE NAME(S) SUBSCRIBED TO THE FOREGOING INSTRUMENT APPEARED BEFORE ME THIS DAY IN PERSON BEFORE ME AND ACKNOWLEDGED THAT THEY SIGNED SEALED AND DELIVERED THE SAID INSTRUMENT AS A FREE AND VOLUNTARY ACT FOR THE USES AND PURPOSES THEREIN SET FORTH INCLUDING THE RELEASES AND WAIVE OF THE RIGHT OF HOMESTEAD.

GIVEN UNDER MY HAND AND NOTARY SEAL THIS 04TH DAY OF APRIL 1997.

Angie L. Neuman
NOTARY PUBLIC

PREPARED BY: S.L. LOVEDAY
DOWNERS GROVE NATIONAL BANK
5140 S. MAIN STREET
DOWNERS GROVE, ILLINOIS 60515



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BOX 333-CTI