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THIS DOCUMENT PREPARED BY:

DEPT-01 RECORDING

\$23.00

Oak Brook Bank 1400 West Sixteenth Street Oak Brook, Illinois 60521

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COOK COUNTY RECORDER

BORROWER(S) THOMAS J. AND KATHRYN B. EVANS

7648750-2

SUBORDINATION AGREEMENT

243. 91015190

MORTGAGE, INC 1010 OAK BROOK BANK ("LIENHOLDER").

RECITALS

LIENHOLDER holds a murtgage dated DECEMBER 17, 1994 in the original principal amount of \$25,000.00, which mortgage was granted to LIENHOLDER by THOMAS J. AND KATHRYN B. EVANS ("BORROWER"), and filed of record in the OFFICE OF THE RECORDER COUNTY OF COOK, STATE OF ILLINOIS ON DECEMBER 22, 1994 AS DOCUMENT #04066935.

PROPERTY LEGAL DESCRIPTION:

LOT 167 IN BROOK HILLS P.U.D. UNIT 3, BEING A PLANNED UN'T DEVELOPMENT IN THE SOUTH 1/2 OF SECTION 30, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND THE NORTH 1/2 OF SECTION 31, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN #27-30-305-002-0000

COMMONLY KNOWN AS: 11693 VALLEY BROOK DRIVE, ORLAND PARK, IL 60462

<u>SERVE CORPS MORTGAGE, INC.</u> intends to extend a mortgage to BORROWER in the amount not to exceed \$120,000.00, and will provide the said mortgage secured by the PROPERTY if LIENHOLDER subordinates its mortgage to the new mortgage of <u>SERVE CORPS MORTGAGE, INC.</u>

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as

follows:

1. **SUBORDINATION:** LIENHOLDER agrees to and hereby does

BOX 333-CTI

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A Contract of the Contract of

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subordinate its mortgage lien in the PROPERTY to the new Mortgage lien to be filed by SERVE CORP MORTGAGES, INC. in an amount not to exceed \$ 120,000.00...

EFFECT: LIENHOLDER'S mortgage llen shall in no way be impaired or affected by 2. this AGREEMENT except that the LIENHOLDER'S mortgage shall stand JUNIOR AND SUBORDINATE to the new Mortgage of SERVE CORPS MORTGAGE, INC. in the same manner and to the same extent as if the Mortgage of SERVE CORPS MORTGAGE, INC. had been filed prior to the execution and recording of the LIENHOLDER'S mortgage.

IN WITNESS WHEREOF, the LIENHOLDER has executed this SUBORDINATION AGREEMENT on the date and year first above written.

BY:

JENN KRIETSCH

EXECUTIVE VICE PRESIDENT CONSUMER LENDING

ATTEST:

ACKNOWLEDGEMENT

STATE OF <u>ILLINOIS</u>

COUNTY OF DUPAGE

JANA C On this 7TH day of APRIL, 1997 before me a notary public in and for the above county and state. appeared GLENN KRIETSCH, who stated that he is the EVP CONSUMER LENGING of OAK BROOK BANK and acknowledge that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the Corporation.

"OFFICIAL SEAL AMY JAME MINZLAFF Notary Public, State of Illinois My Commission Expires 6/17/2003

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