

UNOFFICIAL COPY

FROM: Paragon... GRANTEE ADDRESS: 7097 E. ISLEWAY COURT, VILLA RICA, GA 30180

DEED TO SECURE DEBT WITH POWER OF SALE (Short Form) NO. 140

STATE OF GEORGIA... CARROLL... COUNTY.

In consideration of... TWENTY THOUSAND AND NO/100... DOLLARS

the receipt whereof is hereby acknowledged... PERCY THOMAS & BETTY THOMAS, HIS WIFE... COOK COUNTY, ILLINOIS

of... of the first part, he this day borrowed... AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA, INC., CATHERINE SPENCER, AGENT

successors, heirs, executors, administrators and assigns, of the second part, the following described property, to-wit:

96111074

Lot fifty six (except the North Five (5) feet thereof) (56) - In Second Addition to Cummings and Foreman Real Estate Corporation Resubdivision of part of Miami Park, in the West Half (1/2) of Section 9, Township 39 North, Range 12, East of the Third Principal Meridian, in Cook County Illinois commonly known as Linden Ave., Bellwood, Ill. \$23,500

75-09-114-031

GRANTOR ADDRESS: 221 LINDEN AVE, BELLWOOD, ILL. 60104

TO HAVE AND TO HOLD the same in fee simple; and said first party warrants the title to the same unto said second party and assigns: 20,000.00

This conveyance is made to secure a debt of \$20,000.00 and is made under the existing provisions of the laws of Georgia, and any other present and future indebtedness or liability of mine to second party. The debt hereby secured is described as follows:

ONE OF EVEN DEBT, HEREWITH IN THE AMOUNT OF \$20,000 BEING PAYABLE ON DEMAND IN THE EVENT OF THE FAILURE TO APPEAR OF PERCY THOMAS.

bearing interest at... 10... per cent, per annum from... DATE OF DEMAND

In case this debt is not paid promptly when due, I authorize said second party, its successors or assigns, at option, to sell said described property at public outcry before the court house door in... County, Georgia, to the highest bidder for cash to pay said debt, with interest thereon and expenses of the proceedings, including ten per cent attorney's fees, if the claim be placed in the hands of an attorney for collection, after advertising the time, place and terms of sale in a newspaper of general circulation in said county once a week for four weeks. And said second party, its successors or assigns, may make to the purchaser title in fee simple to the same; and said second party or assigns are hereby authorized to bid and buy at said public sale. The proceeds of said sale are to be applied first to payment of said debt and interest, and expenses of this proceeding; the remainder, if any, paid to first party; said first party, agreeing to surrender possession of said property without let or hindrance of any kind. But the foregoing powers for realizing on this security are cumulative only. I agree to maintain \$50,000.00 fire insurance on this property with loss payable to second party.

Said first party hereby covenants that fee simple title to said property is vested in him, and that there are no liens of any nature against me.

Witness my hand and seal this 16th day of JANUARY, 1996

Signed, sealed and delivered in the presence of: Linda D. Thomas Spencer... (Seal) Catherine Spencer... (Seal) Notary commission expires... Ga. (Seal)

June 10, 1997

Georgia Underwriter's Group 7097 E. Isleway Ct.

Prepared by Teresaw Harris American Bankers Ins. Co. of Fla 7097 E. Isleway Ct. Villa Rica, GA 30180

96111074

\$23.50 F \$20.00 P \$43.50 9/HC

97253266

DEPT. OF REVENUE... RECORDS... 172222... 18PM 5258 03/06/97 10:22:00

UNOFFICIAL COPY



Percy & Betty Thomas
221 Linden
Bellwood, IL 60104

COME AT CUSTOMER'S REQUEST

See back for legal and PIN

Mortgage Recorded 2-9-96 Doc # 96111074

American Bankers Insurance
Company of Florida, Inc.
Cathy Spencer, Agent

The debt which the within instrument was given to secure, having been paid, the Clerk of the
Superior Court of Cook County is hereby authorized to satisfy same of record.
This day of January 1997

GEORGIA, COUNTY

THE SIGNATURES OF THE PARTIES EXECUTING THIS DOCUMENT
ARE COPIES AND NOT ORIGINAL SIGNATURES

Need to Secure Debt
with Power of Sale
FROM
PERCY THOMAS AND
BETTY THOMAS, HIS WIFE
TO

AMERICAN BANKERS INSURANCE
COMPANY OF FLORIDA, INC.,
CATHY SPENCER, AGENT

GEORGIA, COUNTY

Clerk's Office Superior Court

Filed for Record at o'clock

Recorded in Book of

Clerk

97253266

DEPT-01 RECORDING
TRAN 5737 04/11/97 11:11:00
\$5406 # JJ * 97-253266
COOK COUNTY RECORDER

DEPT-10 PENALTY

\$21.00

\$23.50

R DEPT-01 RECORDING \$23.50
TRAN 7528 02/09/96 10:35:00
#5023 JJ * 96-11107
COOK COUNTY RECORDER
DEPT-10 PENALTY \$20

83.50
20.00
48.50

97253266

97011196