

UNOFFICIAL COPY

DEED IN TRUST

97256725

THE GRANTOR(S), Elizabeth F. Cloud, divorced and not since remarried, of the Village of Prospect Heights, County of Cook and State of Illinois, in consideration of the sum of ten and no/100 Dollars (\$10.00), and other good and valuable consideration, the receipt of which is hereby acknowledged, hereby conveys and quit claims to Elizabeth F. Cloud as Trustee, under the terms and provisions of a certain Trust Agreement dated the 31st day of January, 1997, and known as the Elizabeth F. Cloud Revocable Trust, and to any and all successors or Trustees appointed under said Trust Agreement, or who may be legally appointed, the following described real estate:

1997-01-31 RECORDING #25.50
INDEXED JAN 31 06:14/97 09:13:00
FILED IN BOOK 97-256725
COOK COUNTY RECORDER

SEE REVERSE SIDE FOR LEGAL DESCRIPTION

Permanent Index Number (PIN): 03-15-314-004-0000

Address(es) of Real Estate: 106 Andover Drive, Prospect Heights, Illinois 60070

TO HAVE AND TO HOLD said real estate and appurtenances thereto upon the trust set forth in said Trust Agreement and for the following uses:

1. The Trustee (or Trustees, as the case may be), is invested with the following powers: (a) to manage, improve, divide or subdivide the trust property, or any part thereof, (b) To sell on any terms, grant options to purchase, contract to sell, to convey with or without consideration, to convey to a successor or successors in trust, any or all of the title and estate of the trust, and to grant to such successor or successors in trust all the powers vested in the Trustee. (c) To mortgage, encumber or otherwise transfer the trust property, or any interest therein, as security for advances or loans, (d) To dedicate parks, streets, highways or alleys, and to vacate any portion of the premises, (e) To lease and enter into leases for the whole or part of the premises, from time to time, but any such leasehold or renewal shall not exceed a single term of 199 years, and to renew, extend or modify any existing lease.
2. Any party dealing with the Trustee with regard to the trust property, whether by contract, sale, mortgage, lease or otherwise, shall not be required to see to the application of the purchase money, loan proceeds, rental or other consideration given, nor shall be required to see that the terms of the trust have been complied with, or to inquire into the powers and authority of the Trustee, and the execution of every contract, option, deal, mortgage or other instrument dealing with the trust property, shall be conclusive evidence in favor of every person relying upon or claiming under such conveyance or other instrument; that at the time of the execution and delivery of any of the aforesaid instruments, the Trust Agreement above described was in full force and effect; that said instrument so executed was pursuant to and in accordance with the authority granted the Trustee, and is binding upon the beneficiary or beneficiaries under said Trust Agreement; and if said instrument is executed by a successor or successors in trust, that he or they were duly appointed and are fully invested with the title, estate, rights, powers and duties of the preceding Trustee.
3. The interest of each and every beneficiary under said Trust Agreement and hereunder, and of all persons claiming under any of the beneficiaries, shall be only in the

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earnings, avails and proceeds arising from the sale or other disposition of the trust property, and such interest is hereby declared to be personal property only, and the beneficiary or beneficiaries of the trust shall not have any title or interest therein, legal or equitable, except as stated.

4. In the event of the inability, refusal of the Trustee herein named, to act, or upon her removal from the County, Robert Slickemeyer, is then appointed as Successor Trustee herein with like powers and authority as is vested in the Trustee named herein.

All of the covenants, conditions, powers, rights and duties vested hereby, in the respective parties, shall inure to and be binding upon their heirs, legal representatives and assigns.

If the title to any of the above real estate now is or hereafter shall be registered, the Registrar of Titles is directed not to register or not in the Certificate of Title, duplicate thereof, or memorial, the words "in trust" or "upon condition", or with limitation or words of similar import, in compliance with the statute of the State of Illinois in such case made and provided.

The Grantor(s) hereby waive(s) and release(s) any and all right and benefit under and by virtue of the Statutes of the State of Illinois providing for the exemption of homesteads from sale or execution or otherwise.

DATED this 31 day of January, 1997

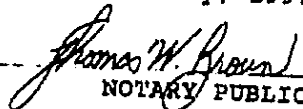

Elizabeth F. Cloud (SEAL)

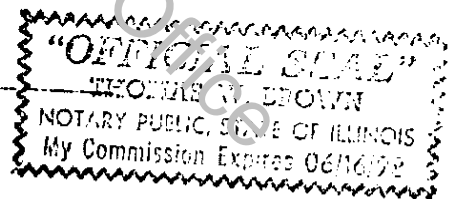
State of Illinois, County of Cook ss.

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Elizabeth F. Cloud personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he/she/they signed, sealed and delivered the said instrument as his/hers/their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and seal this 31 day of January, 1997

Commission expires June 16, 1998

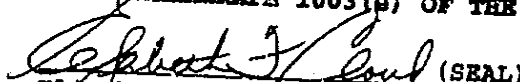

NOTARY PUBLIC



LEGAL DESCRIPTION

LOT 30 IN ESTATES OF SOMERSET PARK PHASE II, BEING A SUBDIVISION IN THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 15, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JANUARY 8, 1987 AS DOCUMENT NUMBER 87-013578, IN COOK COUNTY, ILLINOIS.

EXEMPT UNDER THE PROVISIONS OF PARAGRAPH 1603(e) OF THE REAL ESTATE TRANSFER TAX ACT.


Elizabeth F. Cloud (SEAL)

PREPARED BY: Dennis P. Hannon, Attorney, 1749 S. Naperville Rd., Wheaton, IL 60187
MAIL DEED TO: Dennis P. Hannon, Attorney, 1749 S. Naperville Rd., Wheaton, IL 60187
SEND TAX BILLS TO: Elizabeth F. Cloud, 106 Andover Drive, Prospect Heights, IL 60070

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STATEMENT BY GRANTOR AND GRANTEE

The grantor or his agent affirms that, to the best of his knowledge, the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois.

Dated 1/31, 1997

Signature: Dennis P. Hannon
Grantor or Agent

Subscribed and sworn to before me by the said DENNIS P. HANNON this 31st day of JANUARY, 1997.
Notary Public Carol A. Hannon

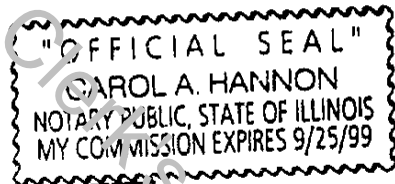


The grantee or his agent affirms and verifies that the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

Dated 1/31, 1997

Signature: Dennis P. Hannon
Grantee or Agent

Subscribed and sworn to before me by the said DENNIS P. HANNON this 31st day of JANUARY, 1997.
Notary Public Carol A. Hannon



NOTE: Any person who knowingly submits a false statement concerning the identity of a grantee shall be guilty of a Class C misdemeanor for the first offense and of a Class A misdemeanor for subsequent offenses.

(Attach to deed or ABI to be recorded in Cook County, Illinois, if exempt under the provisions of Section 4 of the Illinois Real Estate Transfer Tax Act.)

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