

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

PLAZA BANK
7460 W. IRVING PARK ROAD
NORRIDGE, IL 60634

97262012

WHEN RECORDED MAIL TO:

PLAZA BANK
7460 W. IRVING PARK ROAD
NORRIDGE, IL 60634

. DEPT-01 RECORDING 425.50
. T40011 TRAN 6569 04/16/97 09:21:00
. 43155 ÷ KP *-97-262012
. COOK COUNTY RECORDER

SEND TAX NOTICES TO:

LESLIE J. BURTON
1201 BONITA
PARK RIDGE, IL 60068

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: GINNY BARTOLOTTA/ PLAZA BANK
483908 7460 WEST IRVING PARK ROAD
NOBRIDGE, ILLINOIS 60634

2550
u

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MARCH 18, 1997. BETWEEN LESLIE J. BURTON (referred to below as "Grantor"), whose address is 1201 BONITA, PARK RIDGE, IL 60068; and PLAZA BANK (referred to below as "Lender"), whose address is 7460 W. IRVING PARK ROAD, NORRIDGE, IL 60634.

MORTGAGE. Grantor and Lender have entered into a mortgage dated May 28, 1996 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

A MORTGAGE AND ASSIGNMENT OF RENTS DATED MAY 28, 1996 AND RECORDED JUNE 6, 1996 WITH THE COOK COUNTY RECORDER AS DOCUMENT #96430910 AND #96430911, RESPECTIVELY, ON REAL PROPERTY COMMONLY KNOWN AS 1201 BONITA, PARK RIDGE, ILLINOIS

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

LOT 12 IN GLEN OAK ESTATES, UNIT NO. 2, A SUBDIVISION OF PART OF LOT 2 OF JOHN BATTCHER ESTATE, A DIVISION OF THE NORTH FRACTIONAL 1/2 OF THE NORTHWEST 1/4 OF SECTION 2, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1201 BONITA, PARK RIDGE, IL 60068. The Real Property tax identification number is 12-02-127-037.

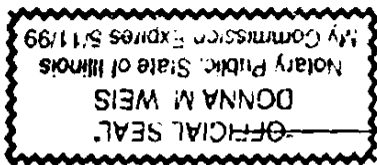
97262012

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

THE MORTGAGE AND ASSIGNMENT OF RENTS ARE HEREBY AMENDED TO PROVIDE AN INCREASE IN THE PRINCIPAL AMOUNT OF THE PROMISSORY NOTE FROM \$360,000.00 TO \$480,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

UNOFFICIAL COPY



My commission expires _____

Notary Public in and for the State of Illinois

By Donna M. Weis

Residing at Cook County

Given under my hand and official seal this 28th day of March 1997.

mentioned

On this day before me, the undersigned Notary Public, personally appeared LESLIE J. BURTON, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein

COUNTY OF Cook

STATE OF Illinois

INDIVIDUAL ACKNOWLEDGMENT

Authorized Officer

By: Leslie J. Burton

PLAZA BANK

LENDER:

LESLIE J. BURTON

Leslie J. Burton X

GRANTOR:

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

Loan No 1111142

03-28-1997

MODIFICATION OF MORTGAGE

(Continued)

97262012

UNOFFICIAL COPY

03-22-1997

MODIFICATION OF MORTGAGE

Page 3

Loan No 1111142

(Continued)

LENDER ACKNOWLEDGMENT

STATE OF Illinois

) ss

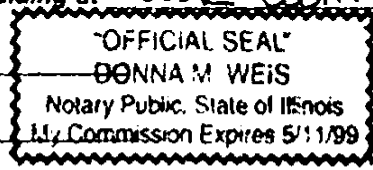
COUNTY OF Cook

On this 28th day of March, 19 97, before me, the undersigned Notary Public, personally appeared Robert C Wareham and known to me to be the President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Donna M. Weis

Residing at Cook County

Notary Public in and for the State of Illinois



My commission expires _____

Cook County Clerk's Office

97263012

UNOFFICIAL COPY

Property of Cook County Clerk's Office