

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

BANK OF LINCOLNWOOD
4433 W. TOUHY AVENUE
LINCOLNWOOD, IL 60646

WHEN RECORDED MAIL TO:

BANK OF LINCOLNWOOD
4433 W. TOUHY AVENUE
LINCOLNWOOD, IL 60646

SEND TAX NOTICES TO:

DEPT-01 RECORDING

\$27.50

97267005

T#7777 TRAN 0613 04/17/97 13:13:00

\$5416 ÷ BJ #-97-267005

COOK COUNTY RECORDER

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: Elaine Kolpas
4433 W. TOUHY AVENUE
LINCOLNWOOD, ILLINOIS 60646

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 21, 1997, BETWEEN Frank Wendel and Maria E. Wendel, HUSBAND AND WIFE, (referred to below as "Grantor"), whose address is 6755 N. Chicora, Chicago, IL 60646; and BANK OF LINCOLNWOOD (referred to below as "Lender"), whose address is 4433 W. TOUHY AVENUE, LINCOLNWOOD, IL 60646.

MORTGAGE. Grantor and Lender have entered into a mortgage dated January 21, 1992 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded at the Cook County Recorders Office, 02/13/92, Document # 92092647

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

The Northwestern 1/2 of Lot 11 and Lot 12 in Block 8 in Edgebrook Manor being a Subdivision of Lots 27, 32, 33, 34 and 35 that part of the Southwest half of Lot 38 and all of Lot 39 West of Reed, all of Lots 40, 41, 42, 43, and 44 and Southwest half of Lot 45, all of Lots 47 to 52 both inclusive, in Subdivision of Bronson's Part of Caldwell's Reservation in Town 40 and 41, North Range 13 East of the Third Principal Meridian, excepting certain parts according to Plat thereof registered March 1, 1922 as Doc. 148536

The Real Property or its address is commonly known as 6755 N. Chicora, Chicago, IL 60646. The Real Property tax Identification number is 10-33-304-025.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Mortgage has been extended to 01/21/02.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also

97267005

27.50
Jan

UNOFFICIAL COPY



Property of Cook County Clerk's Office

97207035

or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

(X) Frank Wendel
Frank Wendel

(X) Marla E. Wendel
Marla E. Wendel

LENDER:

BANK OF LINCOLNWOOD

By: _____
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) ss
COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared Frank Wendel and Marla E. Wendel, to me known to be the individuals described in, and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 21st day of January, 1997.

By _____ Residing at _____

Notary Public in and for the State of Illinois

My commission expires _____

[Signature]
NOTARY PUBLIC, STATE OF ILLINOIS
My Commission Expires Nov. 12, 1997

97267905

UNOFFICIAL COPY

Property of Cook County Clerk's Office

97867035

LENDER ACKNOWLEDGMENT

STATE OF Illinois)

) ss

COUNTY OF Cook)

On this 21st day of January, 19 97, before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By _____ Residing at _____

Notary Public in and for the State of Illinois

My commission expires _____

LASER PRO, Reg. U.S. Pat. & T.M. Off., Ver. 3.23 (c) 1997 CFI ProServices, Inc. All rights reserved.
(IL-G201 WENDEL LN LT.OVL)

Cook County Clerk's Office

97267005

UNOFFICIAL COPY

Property of Cook County Clerk's Office

97267005

97267005