This instrument was prepared by (and after recording please mail to:) William S. McDowell, Jr. Baker & McKenzie 130 East Randolph Drive Chicago, IL 60601

DEFT-01 SECORDING \$31.50 T40014 TRAN 1834 04/17/97 14:50:00 \$6901 \$ CG * ~ 97~268061

COOK COUNTY RECORDER

Above Space for Recorder's Use Only

OUIT CLAIM DEED

FOR TEN DOLLARS (\$10.00) and other good and valuable consideration in hand paid, AB LOAN I, L.L.C., a Delaware limited liability company ("Grantor"), hereby conveys and quitclaims to AB REO V, L.L.C., a December limited liability company, whose address is c/o The O'Connor Group, 100 Menlo Park, Fourth Moor, Edison, New Jersey 08837, all and whatever right, title and interest Grantor has in and to the real property described in Exhibit A, attached hereto and made a part hereof.

BY THIS DEED the Grantor intends to convey to the above named grantee an estate in fee simple in the property described herein, and hereby expresses its intention, in accordance with the provisions of Section 10 of the Conveyances Act (765 ILCS 5/16), that this deed shall extend to after acquired title.

IN WITNESS WHEREOF, Grantor has signed these presents this 16th

AB LOAN I, L.L.C., a Delaware limited liability company

AB SUB II, INC., a Delaware corporation, By: its managing member

Name: Kenneth J. Artingstalle

Senior Vice President

STATE OF <u>California</u>

COUNTY OF <u>Los Angeles</u>

The foregoing instrument was acknowledged before me on February 18. 1997 by Kenneth J. Artingstall, as Senior Vice President of AB SUB II, INC., a Delaware corporation, on behalf of said corporation.

SUSAN HAYMOND

Notary Public in and for said State

My Commission expires: 9-24-99

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EXEMPTION DECLARATION

The undersigned hereby declares that the deed to which this declaration is attached constitutes a transfer exempt from tax under paragraph (e) of Section 31-45 of the Illinois Real Estate Transfer Tax Law, and under paragraph E of Section 6 of the Cook County Real Property Transfer Tax Ordinance.

Dated: April 14, 1997

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EXHIBIT A

Description of Real Estate

LOT 1 IN THE POINTE, BEING A RESUBDIVISION OF PART OF LOT 5 IN GEO. KIRCHOFF ESTATE SUBDIVISION IN SECTION 7, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN AND FORMERLY KNOWN AS THAT PART OF LOT 5 IN GEORGE KIRCHOFF ESTATE SUBDIVISION OF PARTS OF SECTIONS 12 AND 13, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN AND SECTIONS 7 AND 18, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT IN THE WEST LINE OF SAID SECTION 7 THAT IS DISTANT 17.82 FEET NORTH OF THE SOUTHWEST CORNER OF SAID SECTION 7 AND THE SOUTHWEST CORNER OF SAID LOTS, SAID POINT BEING THE NORTHEAST CORNER OF SAID SECTION 13: THENCE NORTH ALONG THE WEST LINE OF SAID SECTION 7, BEING ALSO THE WEST LINE OF SAID LOT 5, FOR A DISTANCE OF 1,649.08 FEET TO THE POINT OF INTERSECTION OF SAID WEST LINE WITH THE NORTHWESTERLY EXTENSION OF THE SOUTHWESTERLY LINE OF RAND ROAD AS THE SAME IS NOW LOCATED AND ESTABLISHED; THENCE SOUTHEASTERLY ALONG SAID SOUTHERLY LINE OF RAND ROAD FOR A DISTANCE OF 265.92 FEET: THENCE WESTERLY ALONG A STRAIGHT LINE FOR A DISTANCE OF 28.28 FEET TO A POINT ON A LINE DRAWN ZERPENDICULAR TO SAID CENTERLINE OF RAND ROAD FROM A POINT THEREON THAT IS DISTANT 298.00 FEET SOUTHEASTERLY OF THE WEST LINE OF SAID SECTION 7 (AS MEASURED ALONG SAID CENTER LINE), SAID POINT ON THE PERPENDICULAR LINE BEING DISTANT 70.00 FEET SOUTHWESTERLY OF SAID CENTERLINE OF RAND ROAD (AS MEASURED ALONG SAID PERPENDICULAR LINE); THENCE SOUTHWESTERLY ALONG SAID LINE FRAWN PERPENDICULAR TO THE CENTERLINE OF RAND ROAD, FOR A DISTANCE OF 83.92 FEET TO A POINT THAT IS DISTANT 96.00 FEET EAST OF THE WEST LINE OF SAID SECTION 7, AS MEASURED PERPENDICULAR TO SAID WEST LINE FROM A POINT THEREON THAT IS 320.94 FEET SOUTH OF SAID CENTERLINE OF RAND ROAD; THENCE SOUTH ALONG A LINE PARALLEL TO AND 96.00 FEET EAST OF THE WEST LINE OF SAID SECTION 7 FOR A DISTANCE OF 195.06 FEET; THENCE SOUTH 04 DEGREES, 19 MINUTES, 11 SECONDS WEST, 6.94 FEET TO A POINT FOR A PLACE OF BEGINNING, A SOUTHERLY EXTENSION OF SAID LAST DESCRIBED LINE BEARING SOUTH 04 DEGREES 19 MINUTES 11 SECONDS WEST IS DRAWN THROUGH A POINT 669.21 FEET NORTH AND 55.00 FEET EAST OF THE WORTHEAST CORNER OF SAID SECTION 13, AS MEASURED ALONG THE WEST LINE OF SAID SECTION 7 AND ALONG A LINE AT RIGHT ANGLES THERETO, SAID PLACE OF BEGINNING BEING ON A SOUTHEASTERLY LINE OF LAND TAKEN FOR ROAD PURPOSES BY CONDEMNATION CASE NO 87L50249 IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS; THENCE CONTINUING ALONG THE AFOREDESCRIBED LINE BEARING SOUTH 04 DEGREES 42 MINUTES 11 SECONDS WEST, 326.32 FEET TO AN INTERSECTION WITH THE NORTHERLY LINE OF WOODS DRIVE (FORMERLY RANDHAVEN LANE) ACCORDING TO THE PLAT OF DEDICATION RECORDED JULY 30, 1974 AS DOCUMENT NO. 22797785; THENCE SOUTH 85 % DEGREES 40 MINUTES 49 SECONDS EAST ALONG SAID NORTHERLY LINE OF WOODS DRIVE, 8.63 FEET TO AN INTERSECTION WITH THE NORTHERLY LINE OF LAND TAKEN FOR ROAD PURPOSES BY CONDEMNATION CASE NO. 87L50249 IN THE CIRCUIT COURT OF

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COOK COUNTY, ILLINOIS; THE FOLLOWING TWO COURSES ARE ALONG THE NORTHERLY LINE OF LAND TAKEN FOR ROAD PURPOSES BY CONDEMNATION CASE NO. 87L50249, AFORESAID; THENCE NORTH 81 DEGREES 05 MINUTES 37 SECONDS EAST, 122.37 FEET; THENCE NORTH 66 DEGREES 08 MINUTES 30 SECONDS EAST, 405.01 FEET TO AN INTERSECTION WITH THE SOUTHWESTERLY LINE OF RAND ROAD AS WIDENED BY INSTRUMENT RECORDED DECEMBER 10, 1940 AS DOCUMENT NO. 12592033; THENCE NORTH 43 DEGREES 54 MINUTES 03 SECONDS WEST ALONG SAID SOUTHWESTERLY LINE OF RAND ROAD AS WIDENED, 458.87 FEET TO THE SOUTHEASTERLY LINE OF LAND TAKEN FOR ROAD PURPOSES BY CONDEMNATION CASE NO. 87L50249 IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS; THENCE SOUTH 39 DEGREES 59 MINUTES 19 SECONDS WEST ALONG SAID LAST DESCRIBED SOUTHEASTERLY LINE, 244.53 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS

Commonly known as vac at land along Rand and Wilkie Roads in Arlington Heights, Illinois

Permanent Index No.: 03-07 301-003

Service Control

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UNOFFICIAL SPENY

CHANGE OF INFORMATION FORM

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SCANABLE DOCUMENT - READ THE FOLLOWING RULES		
1. Changes must be kept in the space limitations shown	3. Print in CAPITAL LETTERS with BLACK PEN ONLY	
2. DO NOT use punctuation	4. Allow only one space between names, numbers and addresses	
SPECIAL NOTE:		
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STATEMENT BY GRANTOR AND GRANTER

The granter or his agent affirms that, to the best of his knowledge, the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorised to do business or acquire and hold title to real estate in Illinois, a partnership authorised to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorised to do business or acquire title to real estate under the laws of the State of Illinois.

Dated 4/16 , 1997 Signature: //	311/3246
	Grantor or Agent
Subscribe and sworn to before me by the said this this land the said the	"OFFICIAL SEAL" JUDITH CONIGNO NOTANY PURICE CHARGE LET ANY COMMENTATION OF LET

The grantes or his agent of line and verifies that the name of the grantes shown on the deed or essignment of beneficial interest in a land trust is either a natural person, an illimits corporation or foreign corporation authorized to do business or acquire and hold title to real estate in illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity resonant as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

Dated 4/16 . 197 Signature: 4	a file trul
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Notary Public TANTON TO THE PROPERTY	

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(Attach to deed or ASI to be recorded in Cook County, Illiania, if exempt under provisions of Section a of the Illineta Beal Estate Transfer Tax Act.)