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RECORDATION REQUESTED BY:

Korea First Bank, Chicago
205 N. Michigan Ave.
Suite 915
Chicago, IL 60601

97270698

WHEN RECORDED MAIL TO:

Korea First Bank, Chicago
205 N. Michigan Ave.
Suite 915
Chicago, IL 60601

DEPT-01 RECORDING \$25.50
T#6666 TRAN 3289 04/18/97 08:38:00
47812 IR *-97-270698
COOK COUNTY RECORDER

SEND TAX NOTICES TO:

Seong Gu Cho and Ho Sook Cho
2203 Brandywyn Lane
Buffalo Grove, IL 60089

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: HENRY YIM

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MARCH 31, 1997, BETWEEN Seong Gu Cho and Ho Sook Cho, Husband & Wife, (referred to below as "Grantor"), whose address is 2203 Brandywyn Lane, Buffalo Grove, IL 60089; and Korea First Bank, Chicago (referred to below as "Lender"), whose address is 205 N. Michigan Ave., Suite 915, Chicago, IL 60601.

MORTGAGE. Grantor and Lender have entered into a mortgage dated March 18, 1994 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

The mortgage was recorded with the Cook County Recorder of Deeds as Document Number 94254925 on March 21, 1994.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOTS 13, 14 AND 15 IN BLOCKS 2 IN EDWARDS AND DANNA'S ADDITION TO IRVING PARK, A SUBDIVISION OF THE SOUTH WEST 1/4 OF THE SOUTH WEST 1/4 OF SECTION 14, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 3960 W. Irving Park Rd., Chicago, IL 60618. The Real Property tax identification number is 13-14-326-020, 13-14-326-021, 13-14-326-022.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Extending maturity date from March 31, 1997 to March 31, 2000. Also, on May 31, 1996 Variable rate decreased by 0.500% to 0.500% over the prime rate (published in the daily Wall Street Journal).

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

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03-31-1997
Loan No CM3607

MODIFICATION OF MORTGAGE (Continued)

Page 2

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X *Seong Gu Cho*
Seong Gu Cho

X *Ho Sook Cho*
Ho Sook Cho

LENDER:

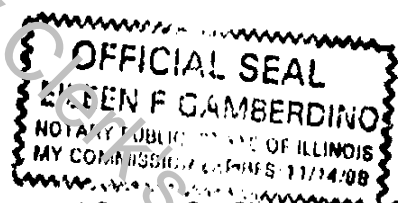
Korea First Bank, Chicago

By: *[Signature]*
Authorized Officer

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) ss
COUNTY OF Cook)



On this day before me, the undersigned Notary Public, personally appeared **Seong Gu Cho and Ho Sook Cho**, Husband & Wife, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 15th day of April, 1997.

By *Steven F. Gamberdino* Residing at 205 N. Michigan, #915, Chicago 60601

Notary Public in and for the State of Illinois

My commission expires 11/14/99

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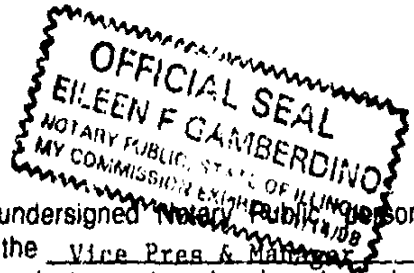
03-31-1997
Loan No CM3607

MODIFICATION OF MORTGAGE (Continued)

Page 3

LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) ss
COUNTY OF Cook)



On this 15th day of April, 19 97, before me, the undersigned Notary Public personally appeared Jong Hwan Kim and known to me to be the Vice Pres & Manager, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Eileen F. Gamberdino Residing at 205 N. Michigan, #915, Chicago 60601

Notary Public in and for the State of Illinois

My commission expires 11/14/99

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[IL-G201 CHOAMOCO.LN]

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