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RECORDATION REQUESTED BY:

COLE TAYLOR BANK
350 E. Dundee Road
Wheeling, IL 60090

WHEN RECORDED MAIL TO:

Cole Taylor Bank
Loan Services
P.O. Box 909743
Chicago, IL 60690-9743

DEPT-01 RECORDING \$25.50
740008 TRAN 6791 04/18/97 14:58:00
#2197 B.J # -97-271593
COOK COUNTY RECORDER

97271593

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: Cole Taylor Bank (Loan Services - CL)
P.O. Box 909743
Chicago, IL 60690-9743

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 1, 1997, BETWEEN Cole Taylor Bank, f/k/a Cole Taylor Bank/Drovers, f/k/a Drovers Bank of Chicago, as Trustee, (referred to below as "Grantor"), whose address is 850 W. Jackson Blvd., Chicago, IL 60607; and COLE TAYLOR BANK (referred to below as "Lender"), whose address is 350 E. Dundee Road, Wheeling, IL 60090.

MORTGAGE. Grantor and Lender have entered into a mortgage dated June 1, 1987 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded by the Cook County Recorder of Deeds on June 25, 1987 as document #87348989, modified and extended by Agreement dated January 1, 1988 and recorded by the Cook County Recorder of Deeds on January 11, 1988 as document #88-01364, modified and extended by Agreement dated January 1, 1991 recorded by the Cook County Recorder of Deeds on April 12, 1991 as document #91-167099, modified and extended by Agreement dated January 1, 1994, recorded by the Cook County Recorder of Deeds on April 15, 1994 as document #94-342677

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

See Exhibit "A" attached hereto and made a part hereof

The Real Property or its address is commonly known as 4800-10 S. Justine St./4805-13 S. Ashland Ave, Chicago, IL 60609. The Real Property tax identification number is 20-08-108-021, 20-08-108-002, 20-08-108-003.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The word "Note" in the Trust Deed (in the nature of a mortgage) is hereby modified to mean the Note dated June 1, 1987 between Borrower/Grantor and Lender in the original principal amount of \$370,000.00 together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the Note.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the

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01-01-1997
Loan No 9001

MODIFICATION OF MORTGAGE (Continued)

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representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS. BORROWER IS EXECUTING THIS MODIFICATION, NOT PERSONALLY, BUT AS TRUSTEE UNDER THE TRUST AGREEMENT DESCRIBED AS TRUST NUMBER 87058 AND DATED APRIL 8, 1987.

BORROWER:

Cole Taylor Bank, f/k/a Cole Taylor Bank/Drovers, f/k/a Drovers Bank of Chicago

By: [Signature]
Mario V. Gotanco, its Authorized Signer

Attest: [Signature]
Trust Officer

LENDER:

COLE TAYLOR BANK

By: [Signature]
Authorized Officer

CORPORATE ACKNOWLEDGMENT

STATE OF Illinois)

) ss

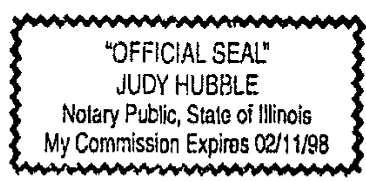
COUNTY OF Cook)

On this 20th day of March, 1997, before me, the undersigned Notary Public, personally appeared M. Gotanco, its Authorized Signer of Cole Taylor Bank, f/k/a Cole Taylor Bank/Drovers, f/k/a Drovers Bank of Chicago, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By [Signature] Residing at [Address]

Notary Public in and for the State of [Signature]

My commission expires 2-11-98



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EXHIBIT "A" UNOFFICIAL COPY

Principal	Loan Date	Maturity	Loan No	Call	Collateral	Account	Officer	Initials
\$218,372.63	01-01-1997	01-01-2000	8001	1E0	3180	0008292	215	<i>[Signature]</i>

References in the shaded area are for Lender's use only and do not limit the applicability of this document to any particular loan or item.

Borrower: Trust Number 87058
 Cole Taylor Bank, f/w/a Cole Taylor Bank/Drovers,
 f/w/a Drovers Bank of Chicago, Trustee
 850 W. Jackson Blvd.
 Chicago, IL 60607

Lender: COLE TAYLOR BANK
 Wheeling/S.A.D.
 350 E. Dundee Road
 Wheeling, IL 60090

This EXHIBIT "A" is attached to and by this reference is made a part of each Deed of Trust or Mortgage, Assignment of Rents and ABI, dated January 1, 1997, and executed in connection with a loan or other financial accommodations between COLE TAYLOR BANK and Trust Number 87058.

LOTS 3, 4, 5, AND 6 (EXCEPT THAT PART OF SAID LOTS TAKEN FOR WIDENING ASHLAND AVENUE IN CONDEMNATION PROCEEDINGS IN CIRCUIT COURT OF COOK COUNTY, ILLINOIS, AS CASE NO. B-71137), ALL IN BLOCK 4 IN THE RESUBDIVISION OF BLOCK 3 AND 4 IN KAY'S ADDITION TO CHICAGO, A SUBDIVISION OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 8, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, INCLUDING 1/2 OF THE VACATED ALLEY LYING ADJACENT TO AND EAST OF LOTS 3, 4, AND 5, MORE COMMONLY KNOWN AS 4805-13 SOUTH ASHLAND AVENUE, CHICAGO, ILLINOIS;

AND

LOTS 43, 44, 45 AND 46 ALL IN BLOCK 4 IN THE RESUBDIVISION OF BLOCKS 3 AND 4 IN KAY'S ADDITION TO CHICAGO, A SUBDIVISION OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 8, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, INCLUDING 1/2 OF THE VACATED ALLEY LYING ADJACENT TO AND WEST OF SAID LOTS 44, 45 AND 46, MORE COMMONLY KNOWN AS 4804-10 JUSTINE ST., CHICAGO, ILLINOIS;

AND

LOTS 47 AND 48 (EXCEPT THE WEST 24 FEET THEREOF) IN BLOCK 4 IN THE RESUBDIVISION OF BLOCKS 3 AND 4 IN KAY'S ADDITION TO CHICAGO, A SUBDIVISION OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 8, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, MORE COMMONLY KNOWN AS 4800-02 JUSTINE ST., CHICAGO, ILLINOIS

PERMANENT INDEX NUMBERS: 20-08-108-021, 20-08-108-002, 20-08-108-003

COMMON PROPERTY ADDRESS: 4800-10 S. JUSTINE ST., CHICAGO, IL. 60609

COMMON PROPERTY ADDRESS: 4805-13 S. ASHLAND AVE., CHICAGO, IL. 60609

THIS EXHIBIT "A" IS EXECUTED ON JANUARY 1, 1997.

BORROWER:

Cole Taylor Bank, f/w/a Cole Taylor Bank/Drovers, f/w/a Drovers Bank of Chicago, as Trustee for Trust Number 87058

By: *[Signature]*
 Its Authorized Signer

LENDER:

COLE TAYLOR BANK

By: *[Signature]*
 Authorized Officer

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